

Meredith Outdoor Advertising

Lease # 103

THIS LEASE AGREEMENT, made this 30 day of August, 19 90, by and between: Richard and Lois Higgins
Dick Higgins President of Higgins Plaza Service Inc.
(hereinafter referred to as "Lessor") and MEREDITH OUTDOOR (hereinafter referred to as "Lessee"), provides:

Witnesseth

Lessor hereby leases to Lessee, its successor or assigns, a portion of the premises located in the County/Parish of Polk, State of Iowa, more particularly described as:

Accept west 7 feet and north 20 feet and south 5.5 feet. West 134.87 of lots 46-50 block ~~TP~~ Aviation Park.

This lease is made for One Dollar and other good and valuable consideration.

This lease shall be for a term of Ten (10) years commencing on the 30th day of August 1990, and terminating on the 30th day of August 2000. At the end of the primary term, the lease shall renew for an additional term of Five (5) years, unless notice is given to Lessor by Lessee. At the expiration of the original or extended term of this lease, the lease shall continue from year to year, unless either party serves written notice of termination on the other party not less than Sixty (60) days prior to the end of such term or additional year.

In counterpart to this agreement, the parties hereto agree to certain mutual rights and obligations with respect to this lease.

EXECUTED BY LESSOR IN THE PRESENCE OF:

Richard Higgins

(Print Lessor's Name)

ACCEPTED BY:

MEREDITH OUTDOOR ADV. LESSEE

By [Signature]

Vice President/General Manager

Date September 17, 1991

FILED FOR RECORD
POLK COUNTY, IOWA

91 SEP 18 P 1:21.5

TIMOTHY J. BRIEN
RECORDER

I HEREBY CERTIFY THAT ON THIS DAY BEFORE ME, AN OFFICER DULY QUALIFIED TO TAKE ACKNOWLEDGEMENTS, PERSONALLY APPEARED Richard Higgins TO ME KNOWN TO BE THE PERSON DESCRIBED IN AND WHO EXECUTED THE FOREGOING INSTRUMENT AND ACKNOWLEDGED BEFORE ME THAT HE/SHE EXECUTED THE SAME. WITNESS MY HAND AND OFFICIAL SEAL IN THE COUNTY AND STATE LAST AFORESAID THIS 18 DAY OF September, 19 91.

MY COMMISSION EXPIRES:



ANN E. HEINEN
MY COMMISSION EXPIRES
11-3-92

Notary Public

WHEN RECORDED RETURN TO:

NAME L. O. Jorgensen
ADDRESS 5316 Meridian Pl.
CITY WDM STATE IA ZIP 50065

INST # 019240
RECORDING FEE 5.00
AUDITOR FEE

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