

REAL ESTATE TRANSFER
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Pottawattamie
DEED NO. 84722
Authorization No. P-1792

THE GRANTOR, CHICAGO AND NORTH WESTERN TRANSPORTATION COMPANY, a Delaware corporation, whose principal office is located at 165 North Canal Street, Chicago, Illinois, for the consideration of FOUR THOUSAND SIX HUNDRED NINETY AND NO/100 DOLLARS (\$4,690.00), conveys and quitclaims to M.F.T. CONSTRUCTION, INC., an Iowa corporation of Council Bluffs, Iowa, GRANTEE, all interest in the following described real estate situated in the City of Council Bluffs, County of Pottawattamie, and the State of Iowa, to wit:

Lot 8 in Block 1 of Fleming and Davis Addition to the City of Council Bluffs, Iowa.

ALSO:

Lot 2 in Block A of Riddles Subdivision to Council Bluffs, Iowa.

MAR 3 1986

RECORDS & DEEDS
COUNCIL BLUFFS, IOWA

Excepting and Reserving, however, unto the Grantor, its lessees, licensees, successors and assigns, the right to continue to protect, maintain, operate, and use any and all existing drainage, driveways, conduits, sewers, water mains, gas lines, electric power lines, communication lines, wires and other utilities, and easements of any kind whatsoever on said premises, including the repair, reconstruction and replacement thereof.

Excepting and Reserving, however, unto the Grantor, its successors and assigns forever, the ownership of all coal, oil, gas, casinghead gas, metals, rock, and all minerals of every kind and nature, in, on or under the surface of the real estate hereinabove described, together with the full right, privilege and license at any and all times to enter upon said real estate to explore or drill for, and to protect, conserve, mine, drill, take, remove and market any and all such products in any manner which will not interfere with the use by the Grantee of the surface of the real estate hereby conveyed.

By the acceptance of this conveyance, Grantee, for itself, its successors and assigns, agrees to take all steps necessary, at no expense to Grantor, to comply with any and all governmental requirements relating to land platting and use.

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Grantor certifies that the subject property may and shall, if released from the lien of the Indenture of Mortgage and Deed of Trust, originally executed by Chicago and North Western Railway Company and The First National Bank of Chicago, Trustee, dated as of January 1, 1939, as supplemented and amended, be automatically released from the liens of the Mortgage Indenture and Deed of Trust, Assignment of Leases and Rents, Security Agreement and Financing Statements A and B dated as of June 29, 1983 by Grantor and Midwestern Railroad Properties, Incorporated to Continental Illinois National Bank and Trust Company of Chicago and The First National Bank of Chicago, as Co-Agents, pursuant to clause (a) of Section 4.3 thereof.

DATED this 19th day of February, 1986.

Signed, Sealed and Delivered in Presence of:

CHICAGO AND NORTH WESTERN TRANSPORTATION COMPANY

[Signature]

By [Signature]
Robert W. Mickey, Vice President

[Signature]

Attest [Signature]
Jesse M. Anderson, Asst. Secretary

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Laura S. Anderson, a Notary Public duly commissioned and qualified in and for the County and State aforesaid, DO HEREBY CERTIFY that Robert W. Mickey and Jesse M. Anderson, to me personally known and known to me to be, respectively, Vice President and Assistant Secretary of CHICAGO AND NORTH WESTERN TRANSPORTATION COMPANY, a Delaware corporation, and the identical persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me, severally acknowledged to me that they are, respectively, Vice President and Assistant Secretary of said corporation; that as such officers they signed, sealed and delivered said instrument in behalf of said corporation by authority and order of its Board of Directors, as the free and voluntary act and deed of said corporation, and as their own free and voluntary act; that the seal affixed to said instrument is the seal of said corporation; and that said corporation executed said instrument for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal as such Notary Public, at Chicago, Illinois, this 19th of February, 1986.

[Signature]
Notary Public, in and for the County of Cook, in the State of Illinois.
Laura S. Anderson

My Commission Expires: June 1, 1987

This instrument was prepared by Chicago and North Western Transportation Company, 165 North Canal Street, Chicago, Illinois 60606.

L-47-26