



MISC 2003239500



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**ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS
PURSUANT TO THE
SECOND AMENDED AND RESTATED
DECLARATION OF COVENANTS CONDITIONS,
RESTRICTIONS AND EASEMENTS OF
Lots 1 through 107, inclusive,
CENTENNIAL, A SUBDIVISION IN
DOUGLAS COUNTY, NEBRASKA**

This Assignment and Assumption of Declarant Rights is entered into by and between Spence Title Services, Inc., Trustee, as successor Declarant ("Assignor") and Centennial Homeowners Association, a Nebraska nonprofit corporation ("Assignee").

WHEREAS, Assignor is the Declarant under that certain Second Amended and Restated Declaration of Covenants, Conditions, Restrictions and Easements of Lots 1 through 107, Centennial, which was recorded in the office of the Douglas County Register of Deeds on November 14, 2003, Instrument No. 2003222333, against the following described real property, to-wit:

Lots 1 through 107, inclusive, Centennial, a subdivision as surveyed, platted and recorded in Douglas County, Nebraska (hereinafter referred to as the "Declaration").

WHEREAS, Assignor agrees to assign and Assignee agrees to assume Assignor's rights, obligations and duties under the Declaration.

NOW, THEREFORE, the parties agree:

1. Assignor hereby assigns to Assignee all of its rights, obligations and duties as Declarant under the Declaration. This instrument shall also serve as the Notice of Termination of Status as Declarant pursuant to Section 3 of Article IV of the Declaration.
2. Assignee hereby assumes all of Assignor's rights, obligations and duties as Declarant under the Declaration.
3. Accordingly, Assignee is hereby the Declarant under the Declaration effective immediately.

IN WITNESS WHEREOF, the undersigned have caused these presents to be executed on the day and year set forth below.

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(Signatures On Next Page)

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 107
 FEE 6350 FB 06-06081
 BKP _____ C/O _____ COMP. BW
 DEL _____ SCAN _____ FV _____

TA 47523*
#16

ASSIGNOR:

SPENCE TITLE SERVICES, INC., a Nebraska corporation, Trustee,

By: *Janet Clark*
Janet Clark, President

ASSIGNEE:

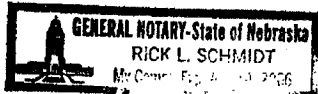
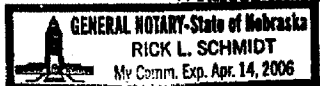
CENTENNIAL HOMEOWNERS ASSOCIATION, INC., a Nebraska nonprofit corporation.,

By: *Jerry Standerford*
Jerry Standerford, President

STATE OF NEBRASKA)
)ss.
COUNTY OF DOUGLAS)

Before me, a notary public, in and for said county and state, personally came Janet Clark, President of Spence Title Services, Inc., a Nebraska corporation, known to me to be the identical person who executed the above instrument and acknowledged the execution thereof to be her voluntary act and deed and the voluntary act and deed of said corporation.

Witness my hand and Notarial Seal this 9th day of December, 2003.

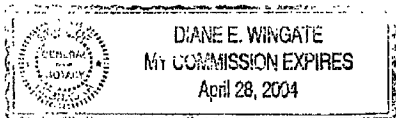


Rick L. Schmidt
Notary Public

STATE OF NEBRASKA)
)ss.
COUNTY OF DOUGLAS)

Before me, a notary public, in and for said county and state, personally came Jerry Standerford, President of the Centennial Homeowners Association, a Nebraska nonprofit corporation, known to me to be the identical person who executed the above instrument and acknowledged the execution thereof to be his voluntary act and deed and the voluntary act and deed of said corporation.

Witness my hand and Notarial Seal this 4 day of December, 2003.



Diane E. Wingate
Notary Public

