

MISC 2006077722



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Assignment

This Agreement made this <u>S</u> day of July, 2006 by and between Thomas D. Stalnaker, Trustee in Bankruptcy for Canterberry Crossing, LLC ("Assignor") and Cedevco, Inc. a Nebraska Corporation ("Assignee").

Recitals

Whereas, Assignor was appointed as Trustee of the Bankruptcy Estate of Canterberry Crossing, LLC by the Bankruptcy Court for the District of Nebraska, Bankruptcy # BK 06-80251, and

Whereas, under Order Approving Sale of Certain Real Estate Free and Clear of Liens and Encumbrances and Approving Sale Procedures entered by the Bankruptcy Court in consolidated cases 06-80243, 06-80249, 06-80250, 06-80251 and 06-80248, the Trustee was ordered to and did sell to Assignee at public auction the real estate described in said Order, and

Whereas, as successor in interest to Canterberry Crossing, LLC, Assignor has also succeeded to the rights and obligations of Canterberry Crossing, LLC as Declarant under Declaration of Covenants, Conditions and Restrictions and Amendments thereto (the "Covenants") covering Real Estate described in Exhibit "A" which Covenants are identified in Exhibit "B" attached hereto, and

Whereas, Assignee has requested an Assignment by Assignor of all the rights and obligations of Assignor as Declarant under the Covenants, and

Whereas, the Assignee is willing to assume all of the obligations of Assignor as Declarant under the Covenants.

Now, therefore, in consideration of the premises the parties agree as follows:

- 1. The Assignor assigns to Assignee all of the rights and obligations of Assignor as Declarant under the Covenants.
- 2. The Assignee accepts the foregoing assignment and agrees to assume all of the obligations and perform all of the duties and exercise all of the right of Assignor as successor in interest to Canterberry Crossing, LLC as Declarant under the Covenants.
- 3. The Assignee represents and acknowledges to Assignor that Assignee has examined the Covenants and as a result of such examination and not in reliance upon any representations or statements of Assignor accepts the assignment from Assignor as stated herein.

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Thomas D. Stalnaker, Trustee in Bankruptcy

for Canterberry Crossing, LLC

Cedevco, Inc., a Nebraska Corporation:

STATE OF NEBRASKA)
) ss
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this 5th day of July, 2006, by Thomas D. Stalnaker, Trustee in Bankruptcy.

GENERAL NOTARY - State of Nebra CHERI L. SAHM	
	My Comm. Exp. April 28, 2010

When I Sam
Notary Public

STATE OF NEBRASKA)) ss COUNTY OF DOUGLAS)

Notary Public

GENERAL NOWAY-State of Nebrosko JOSEPH F. CRNKOVICH My Comm. Exp. Feb. 13, 2009

Exhibit "A" Canterberry Crossing

Lots 1 through 124 and Outlots A, B and C in Canterberry Crossing, a Subdivision in Douglas County, Nebraska.

Exhibit "B"

Declaration of Covenants, Conditions and Restrictions filed July 18, 2005 as Instrument Number 2005084175.