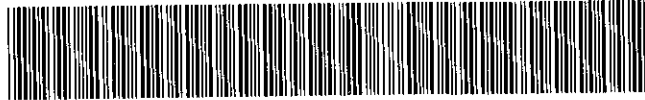




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2 BKP _____ C/O _____ COMP
74 DEL _____ SCAN _____ FV _____

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REVOCABLE ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS AND NOTICE

Received - DIANE L. BATTIATO
Register of Deeds, Douglas County, NE
10/1/2008 13:27:32.05



2008096152

BOYER YOUNG EQUITIES IX – BELLEWOOD, LLC, a Nebraska limited liability company, the Declarant of that certain Declaration of Covenants, Conditions Restrictions and Easements of Bellewood, a Subdivision in Douglas County, Nebraska, covering the following described Property, to-wit:

Lots 1 thru 73, inclusive; and, Outlot "A", Bellewood, surveyed, platted and recorded in Douglas County, Nebraska;

and recorded of record on 10/1/2008 at Instrument Number 2008096151 in the office of the Register of Deeds of Douglas County, Nebraska, and any amendments, restatements and/or annexations thereto (hereinafter the "Declaration") does hereby assign all of its status, right, title and interest as the Declarant therein to HEARTHSTONE HOMES, INC., effective as of the 30th day of September, 2008, subject only to revocation by Boyer Young Equities IX – Bellewood, LLC, in the event of any breach by HearthStone Homes, Inc. of the separate agreement by and between Boyer Young Equities IX – Bellewood, LLC and HearthStone Homes, Inc., and HEARTHSTONE HOMES, INC., by this instrument, does hereby assume all rights, responsibilities and duties pursuant to the Declaration. HearthStone Homes, Inc. hereby agrees to obtain prior written approval of Boyer Young Equities IX – Bellewood, LLC before making any amendment, restatement, annexation, modification or other change to the Declaration of Covenants, Conditions and Restriction for Bellewood.

Dated this 30th day of September 2008.

DECLARANT:
BOYER YOUNG EQUITIES IX – BELLEWOOD, LLC

By: [Signature]
Timothy W. Young, Administrative Member

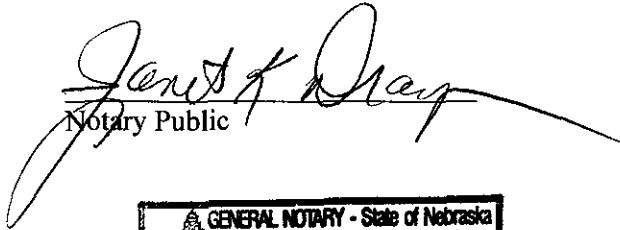
HEARTHSTONE HOMES, INC., a Nebraska limited liability company,

[Signature]
Kent J. Geschwender, President

#15 BOYER

STATE OF NEBRASKA)
)ss.
COUNTY OF DOUGLAS)

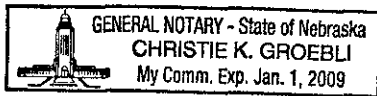
The foregoing instrument was acknowledged before me this 30 day of Sept 2008 by Timothy W. Young, Administrative Member of Boyer Young Equities IX - Bellewood, L.L.C., a person known to me who acknowledged the same to be his/her voluntary act and deed and the voluntary act and deed of said entity.

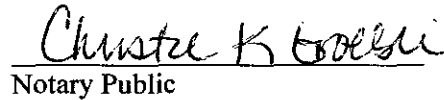

Notary Public



STATE OF NEBRASKA)
)ss.
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this 30th day of September 2008 by Kent J. Geschwender, President of Hearthstone Homes, Inc., a person known to me who acknowledged the same to be his/her voluntary act and deed and the voluntary act and deed of said entity.




Notary Public