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NOTICE AND DECLARATION OF ADDITIONAL COVENANT OF ACTION OF BRYN MAWR, A SUBDIVISION IN DOUGLAS COUNTY, NEBRASKA COUNTY, NEBRASKA

This notice and declaration, made on the date hereinafter set forth, is made by Bryn Mawr, Inc., hereinafter referred to as the "Declarant".

## PRELIMINARY STATEMENT

The Declarant is the owner of certain real property located within Douglas County, Nebraska and described as follows:

Lots 1-112, inclusive, all in Bryn Mawr, a subdivision, as surveyed, platted and recorded in Douglas County, Nebraska.

WHEREAS, the Declarant will convey said lots subject to the additional covenant and possible charge set forth in Article I herein.

NOW, THEREFORE, the Declarant hereby declares that all lots described above shall be held, sold and conveyed subject to this additional covenant and/or contingent charge. This additional covenant and contingent charge shall run with said real property, and shall be binding upon all parties having or acquiring any right, title or interest in the above-described lots, or any part thereof.

## **DEFINITIONS**

- A. "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any lot in Bryn Mawr subdivision, including contract sellers, and excluding those having such an interest merely as security for the performance of an obligation.
- B. "Lot" shall mean and refer to any plot of land shown upon the recorded subdivision map or plat of Bryn Mawr, a subdivision as surveyed, platted and recorded in Douglas County, Nebraska.
- C. "Declarant" shall mean and refer to Bryn Mawr, Inc., a Nebraska corporation, its successors and assigns.we

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## ARTICLE I

## NOTICE OF POTENTIAL TELEPHONE FACILITIES CHARGE

In the event that ninety (90%) percent of all lots within particular phase of Bryn Mawr subdivision are not improved five years from the date that Northwestern Telephone Company shall have completed the installation of its distribution system within such phase of said subdivision notice of such completion, then every lot is unimproved at the end of the five-year term shall be subject to charge of Four Hundred Fifty and no/100 (\$450.00) Dollars by Northwestern Bell Telephone Company or its successors. shall considered be as unimproved i f construction of а permanent structure has not commenced that on lot. Construction shall be considered as having commenced inspection has footing been made on the lot in question by officials of the city other or appropriate governmental authority.

Each development οf Bryn Mawr subdivision considered separately in determining whether ninety percent of the lots within that phase have been improved within the five-year term. In determining the date Northwestern Telephone Company shall have completed the installation of its distribution system, each development phase shall considered separately.

charge shall be due and owing immediately upon the expiration of the five-year term, and if such charge within sixty (60) days after the sending of written notice by Northwestern Bell Telephone Company or its successors unimproved lot that such charge is due, then such an charge will begin drawing interest commencing expiration of the sixty (60) day period at the rate of twelve (12%) percent per annum, or the maximum rate allowed bу maximum rate is less than twelve (12%) percent per annum at that time.

In witness whereof, the undersigned, being the Declarant herein, has hereunto set its hand and seal this 22 day of September, 1986.

DECLARANT:

BRYN MAWR, INC.

Charles C Smith Dresident

STATE OF NEBRASKA )

(COUNTY OF DOUGLAS )

The foregoing instrument was acknowledged before me, this 22 day of September, 1986 by Charles G. Smith, President of Bryn Mawr, Inc., a Nebraska corporation.

BENERAL NOTARY - State of Nabrasha
LYNN W. WHISTON
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Motary Public