

51-300
NOTICE OF LAND CONTRACT

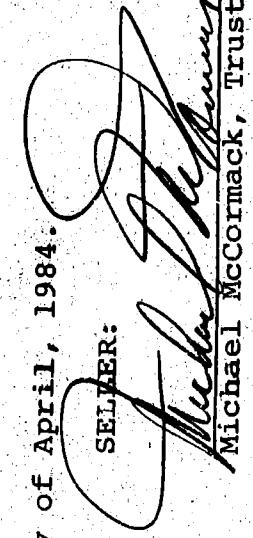
TO WHOM IT MAY CONCERN:

Notice is hereby given that MICHAEL MCCORMACK, TRUSTEE, as Seller, has entered into a Land Contract dated April 14, 1984 with BENCHMARK HOMES, INC., a Nebraska corporation, as Buyer, for the purchase and sale of all of the residential lots in Avery Hills, a subdivision, as surveyed, platted and recorded in Sarpy County, Nebraska, being Lots 1 through 148, inclusive. Buyer has made a downpayment with respect to said lots, and warranty deeds will be delivered to Buyer for each of said lots as Buyer notifies Sellers of the intention to obtain the lots together with payment for the subject lots as provided in the Land Contract. Interest on the unpaid principal balance under the Land Contract will begin to accrue at the rate of 12% per annum only if Buyer fails to meet the schedule of lot purchases described in the Land Contract. Buyer is to purchase all of said lots on or before May 1, 1988.

When the entire principal balance and all accrued interest, if any, have been paid in full, all remaining lots under the Land Contract will be conveyed to Buyer. The terms, conditions and provisions of the purchase and sale, including but not limited to the rights and remedies of the parties upon default, are set forth more fully in said Land Contract.

DATED this 10 day of April, 1984.

SELLER:

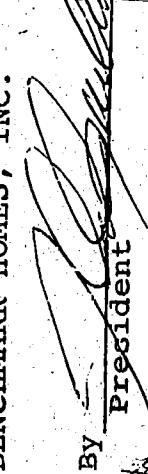

Michael McCormack,
Trustee

1984 MAY 11 PH 2 53

BUYER:


Michael McCormack,
President
REGISTER OF DEEDS

BENCHMARK HOMES, INC.

By 

04805

STATE OF NEBRASKA)
COUNTY OF DOUGLAS) ss.

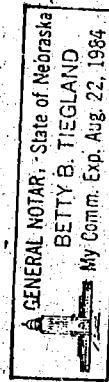
The foregoing instrument was acknowledged before me
this 30th day of April, 1984, by John Czerwinski, the President
of BENCHMARK HOMES, INC., a Nebraska corporation, on behalf of
the corporation.



Jeanne Nichols
Notary Public

STATE OF NEBRASKA)
COUNTY OF DOUGLAS) ss.

The foregoing instrument was acknowledged before me
this 30th day of April, 1984 by Michael McCormack, Trustee.



Betty Tieglan
Notary Public

A GENERAL NOTARY, State of Nebraska
BETTY B. TIEGLAND
My Comm. Exp. Aug. 22, 1984