

Amendment to Bylaws of The 500 Building Condominium  
Property Regime recorded in Deed Records Book No. 1485,  
pages 321-329. See also 86A Deeds page 69.

BOOK **737** PAGE **501**

THE 500 BUILDING CONDOMINIUM

Amendment to Bylaws

A quorum of two-thirds of the Owners was present at the Annual Meeting of Owners held on February 25, 1985 pursuant to written notice, which notice stated that one purpose of the meeting was to amend the Bylaws as hereinafter stated. The following amended section of the Bylaws was presented to the Owners by Warren Austin, Secretary, who explained that the purpose is to provide for the election of three Board members each year, instead of the present two and four.

Article II, Section 4, is amended by adding thereto the following sentence:

"In order to provide that only three terms shall expire each year, at the Annual Meeting in 1985 three of the successors shall be elected for a term of two years, and one successor shall be elected to a term of one year."

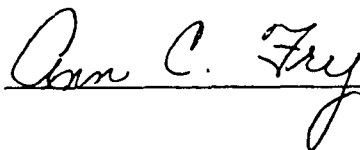
I hereby certify that the above amendment to Article II, Section 4, was adopted at a meeting of Owners on February 25, 1985, by a vote of 28 Yes and zero No.

  
Warren G. Austin, Secretary

Acknowledgment

On this 2nd day of May, 1985, appeared Warren G. Austin who acknowledged that he is the Secretary, Board of Administrators, of The 500 Building Condominium, and that as said Secretary he signed the above certificate.



  
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Amendment to Bylaws

A quorum of two-thirds of the Owners was present at the Annual Meeting of Owners held on February 25, 1985 pursuant to written notice, which notice stated that one purpose of the meeting was to amend the Bylaws as hereinafter stated. The following amended section of the Bylaws was presented to the Owners by Warren Austin, Secretary, who explained that the current property insurance carrier strongly recommends that the Bylaws require coverage of individual unit additions and alterations.

Article V, Section 2.(a) is amended to read:

"Section 2. Insurance. The Board of Administrators shall be required to obtain and maintain, to the extent obtainable, the following insurance:

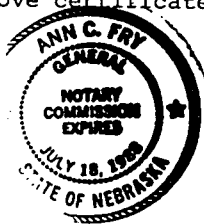
- (a) Fire Insurance with extended coverage, vandalism, and malicious mischief endorsements, insuring the entire apartment building (including all of the apartments and the bathroom and kitchen fixtures installed therein, including additions and alterations installed by apartment owners), together with all air conditioning equipment and other service machinery contained therein; such insurance shall cover the condominium, the Board of Administrators, and all apartment owners and their mortgagees, as their interests may appear, in an amount equal to at least eighty (80%) of the actual cash value of the building for insurance purposes. Each policy shall contain standard mortgagee clause in favor of each mortgagee of an apartment which shall provide that proceeds shall be payable to such mortgagee as its interest may appear, subject, however, to payment provisions in favor of the Board of Administrators and the insurance trustee hereinafter set forth."

I hereby certify that the above amended Article V, Section 2.(a) was adopted at a meeting of Owners on February 25, 1985 by a vote of 28 Yes and zero No.

*Warren G. Austin*  
Warren G. Austin, Secretary

Acknowledgment

On this 2nd day of May, 1985, appeared Warren G. Austin who acknowledged that he is the Secretary, Board of Administrators, of The 500 Building Condominium, and that as said Secretary he signed the above certificate.



*Ann C. Fry*

*66 memo*

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