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Received - DIANE L. BATTIATO
 Register of Deeds, Douglas County, NE
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THE 500 BUILDING CONDOMINIUM PROPERTY REGIME
 AMENDMENT TO BYLAWS



2009032460

This amendment to the Bylaws made on the date hereinafter set forth by The 500 Building Condominium Property Regime, hereinafter referred to as "DECLARANT",

WITNESSETH:

WHEREAS, Declarant is the sole owner of certain properties which are more particularly described as:

Lot One (1). Block Two (2), West Omaha, a Subdivision to the City of Omaha, Douglas County, as platted and recorded.

The property has the street number 500 South 37th Street, Omaha, Nebraska.

This is an amendment to the Bylaws of the 500 Building Condominium Property Regime recorded in Deed Records Book No. 1485, pages 307-329. See also 86a deeds page 69 affecting Units 101, 102, 103, 104, 105, 106, 107, 201, 202, 203, 204, 205, 206, 207, 208, 301, 302, 303, 304, 305, 306, 307, 308, 401, 402, 403, 404, 405, 406, 407, 408, 501, 502, 503, 504, 505, 506, 600.

Article V, Section 6, Default in Payment of Common Expense, is amended by adding the following sub section (a):

- (a) "In the event of default by any apartment owner in payment to the Board of Administrators the assessed common expenses, such apartment owner shall be obligated to pay a late fee of \$25.00 on all assessments or other amounts due not paid in full by the 10th day of each month and in addition the apartment owner shall be obligated to pay interest of 15 percent per annum on such common expenses not paid within thirty (30) days after the due date, together with all expenses, including attorney's fees, incurred by the Board of Administrators in any proceeding brought to collect such unpaid common expenses. The Board of Administrators shall have the right and duty to attempt to recover such common expenses, together with interest thereon, and the expenses of the proceeding, including attorney's fees, in an action brought against such apartment owner, or by foreclosure of the lien on such apartment as provided in Section 76-817 of the Nebraska Condominium Property Act."

Adopted by Owners at Annual Meeting on February 17, 2009:

17 votes FOR
 6 votes AGAINST

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