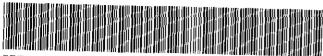


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THE 500 BUILDING CONDOMINIUM PROPERTY REGIME

AMENDMENT TO BYLAWS

Received - DIANE L. BATTIATO Register of Deeds, Douglas County, NE 4/8/2009 08:11:23.17

This amendment to the Bylaws made on the date hereinafter set forth by The 500 Building Condominium Property Regime, hereinafter referred to as "DECLARANT",

WITNESSETH:

WHEREAS, Declarant is the sole owner of certain properties which are more particularly described as:

Lot One (1). Block Two (2), West Omaha, a Subdivision to the City of Omaha, Douglas County, as platted and recorded.

The property has the street number 500 South 37th Street, Omaha, Nebraska.

This is an amendment to the Bylaws of the 500 Building Condominium Property Regime recorded in Deed Records Book No. 1485, pages 307-329. See also 86a deeds page 69 affecting Units 101, 102, 103, 104, 105, 106, 107, 201, 202, 203, 204, 205, 206, 207, 208, 301, 302, 303, 304, 305, 306, 307, 308, 401, 402, 403, 404, 405, 406, 407, 408, 501, 502, 503, 504, 505, 506, 600.

Article V, Section 6, <u>Default in Payment of Common Expense</u>, is amended by adding the following sub section (a):

(a) "In the event of default by any apartment owner in payment to the Board of Administrators the assessed common expenses, such apartment owner shall be obligated to pay a late fee of \$25.00 on all assessments or other amounts due not paid in full by the 10th day of each month and in addition the apartment owner shall be obligated to pay interest of 15 percent per annum on such common expenses not paid within thirty (30) days after the due date, together will all expenses, including attorney's fees, incurred by the Board of Administrators in any proceeding brought to collect such unpaid common expenses. The Board of Administrators shall have the right and duty to attempt to recover such common expenses, together with interest thereon, and the expenses of the proceeding, including attorney's fees, in an action brought against such apartment owner, or by foreclosure of the lien on such apartment as provided in Section 76-817 of the Nebraska Condominium Property Act."

Adopted by Owners at Annual Meeting on February 17, 2009:

17 votes FOR 6 votes AGAINST EXECUTED this _____ day of ________, 2009.

Byron Reed Company, Inc., AGENT The 500 Building Condominium Property Regime, DECLARANT

By: MULLI TYPE Vice President

STATE OF NEBRASKA

SS.

COUNTY OF DOUGLAS)

On the date last-above written before me, the undersigned, a Notary Public in and for said County, personally came Nicki Thielen, Vice President of Byron Reed Company, Inc., (a corporation) as agent for The 500 Building Condominium Property Regime, to me personally known to be the Vice President and the identical person, and acknowledged the execution thereof to be her voluntary act and deed as such officer and the voluntary act and deed of said corporation.

WITNESS my hand and Notarial Seal at Omaha in said County on the date last-above written.

Notary Public

GENERAL NOTARY - State of Nebraska R. MICHAEL ALT My Comm. Exp. May 18, 2016

Return to: Byron Reed Company, Inc 13306 "A" Street Omaha, NE 68144 342-8100