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RICHARD N. TAKECHI
REGISTER OF DEEDS
DOUGLAS COUNTY, NE



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**AMENDMENT TO AND RESTATEMENT OF DECLARATION
OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS
OF WATERFORD, IN DOUGLAS COUNTY, NEBRASKA**

THIS AMENDMENT TO AND RESTATEMENT OF DECLARATION is made the date hereinafter set forth by Waterford Development, L.L.C., a Nebraska limited liability company, Declarant.

RECITALS

A. On October 24, 2000, a document entitled Declaration of Covenants, Conditions, Restrictions and Easements of Waterford, a Subdivision in Douglas County, Nebraska (hereinafter the "Declaration") for Lots One (1) through Twenty-four (24), inclusive, Lots Twenty-six (26) through Forty-seven (47), inclusive, and Lots Forty-nine (49) through Eighty-nine (89), inclusive, all in WATERFORD, a subdivision as surveyed, platted and recorded in Douglas County, Nebraska, was recorded by Declarant, in the office of the Register of Deeds of Douglas County, Nebraska at Book 1356 Pages 161 - 174, inclusive, of the Miscellaneous Records. The legal descriptions of some of the lots encumbered by the Declaration have changed due to replatting and/or administrative subdivisions. A list of the legal descriptions for the lots which have been replatted and/or administratively subdivided is attached hereto as Exhibit "A" and incorporated herein by this reference. The lots now described as Waterford Replat 2 will be replatted into Waterford Replat 3, and such replat will also affect Lots 67 and 68, Lots 96 - 104, inclusive, Lot 130, and Outlots H, I, J, L, N and O, all in Waterford.

B. Paragraph 2 of Article V of the Declaration provides that for a period of ten (10) years following October 17, 2000, the Declarant shall have the right to amend the Declaration in its sole and absolute discretion. And the Declaration further provides the authority to the Declarant to add and encumber future phases of Waterford with the Declaration and add such lots as members in the Waterford Homeowners Association.

NOW, THEREFORE, Declarant hereby declares that the Protective Covenants recorded on October 24, 2000 at Book 1356 Pages 161 - 174, inclusive, of the Miscellaneous Records of the Register of Deeds of Douglas County, Nebraska should be and hereby are amended and restated in the following manner:

I. By deleting therefrom the Declaration in its entirety and adding in its place and stead the following:

THIS DECLARATION made on the date hereinafter set forth is made by WATERFORD DEVELOPMENT, L.L.C., a Nebraska limited liability company, hereinafter referred to as the "Declarant."

PRELIMINARY STATEMENT

The Declarant is the owner of certain real property located within Douglas County, Nebraska and described as follows:

Lots 1 through 24, inclusive, Lots 26 through 38, inclusive, Lots 45 through 47, inclusive, Lots 48 through 104, inclusive, Lots 114 through 123, inclusive, Lot

Return to: Jana L. McDonald
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130, Lots 137 through 152, inclusive, Lots 199 and 200, Outlots H, I, J, N and O, all in WATERFORD, a subdivision as surveyed, platted and recorded in Douglas County, Nebraska; Lots 1 through 5, inclusive, all in WATERFORD REPLAT 1, a subdivision as surveyed, platted and recorded in Douglas County, Nebraska; and Lots 1 through 63, inclusive, all in WATERFORD REPLAT 2, a subdivision as surveyed, platted and recorded in Douglas County, Nebraska

Except for Outlots and Lot 48, such lots above described and replats thereof are herein referred to collectively as the "Lots" and individually as each "Lot".

The Declarant desires to provide for the preservation of the values and amenities of Waterford, for the maintenance of the character and residential integrity of Waterford, and for the acquisition, construction and maintenance of Common Facilities for the use and enjoyment of the residents of Waterford. As used herein, the term "Common Facilities" shall mean all recreational facilities, dedicated and nondedicated roads, paths, ways and green areas, signs and entrances for Waterford, as well as any and all other facilities, acquired, constructed, improved, leased, maintained, operated, repaired and/or replaced by the Homeowners Association for the general use, benefit and enjoyment of the members of the Homeowners Association.

NOW, THEREFORE, the Declarant hereby declares that each and all of the Lots shall be held, sold and conveyed subject to the following restrictions, covenants, conditions and easements, all of which are for the purpose of enhancing and protecting the value, desirability and attractiveness of the Lots, and the enjoyment of the residents of the Lots. These restrictions, covenants, conditions and easements shall run with such Lots and shall be binding upon all parties having or acquiring any right, title or interest in each Lot, or any part thereof, as is more fully described herein. The Lots, and each Lot is and shall be subject to all and each of the following conditions and other terms:

ARTICLE I.
RESTRICTIONS AND COVENANTS

1. Each Lot shall be used exclusively for single-family residential purposes, except for Lots 32 - 47, inclusive, WATERFORD (Lots 39 - 44, inclusive, Waterford, n/k/a Lots 1 - 5, inclusive, WATERFORD REPLAT 1), which may be used for attached or detached villas (hereinafter the "Villa Lots"), Lot 48 which shall be used for the Waterford clubhouse and pool and related appurtenances, Outlots, and such Lots or parts thereof as may hereafter be conveyed or dedicated by Declarant, or its successors or assigns, for use in connection with a Common Facility, or as a church, school, park, neighborhood clubhouse, outlot or for other non-profit use.

2. No residence, fence (other than fences constructed by or at the direction of Declarant), building, driveway, swimming pool, pool house, storage shed, dog house, kennel, dog run, well, tennis court, rock garden, deck, mailbox or other external improvement, above or below the ground, (herein all referred to as any "Improvement") shall be constructed, erected, placed or permitted to remain on any Lot, nor shall any grading or excavation for any Improvement be commenced, except for improvements which have been approved by Declarant as follows:

A. An owner desiring to erect an Improvement shall deliver two sets of



construction plans, landscaping plans and plot plans to Declarant (herein collectively referred to as the "plans"). Such plans shall include a description type, quality, color and use of materials proposed for the exterior of such Improvement. Concurrent with submission of the plans, Owner shall notify the Declarant of the Owner's mailing address.

B. Declarant shall review such plans in light of the conditions and restrictions of Article I of this Declaration and in relation to the type and exterior of improvements constructed, or approved for construction, on the Lots. In this regard, Declarant intends that the Lots shall be developed as a residential community with homes constructed of high quality materials. The decision to approve or refuse approval of a proposed Improvement shall be exercised by Declarant in a reasonable manner to promote conformity and harmony of the external design of the improvements constructed within Waterford Subdivision and to protect the value, character and residential quality of all Lots in a manner consistent with this Declaration. If Declarant determines that the proposed improvement does not conform with the surrounding improvements or topography or will not protect and enhance the integrity and character of all the Lots and neighboring Lots as a quality residential community, Declarant may refuse approval of the proposed Improvement.

C. Written Notice of any approval of a proposed Improvement shall be mailed to the owner at the address specified by the owner upon submission of the plans. Such notice shall be mailed, if at all, within thirty (30) days after the date of submission of the plans. If notice of approval is not mailed within such period, the proposed Improvement shall be deemed disapproved by Declarant.

D. No Lot owner, or combination of Lot owners, or other person or persons shall have any right to any action by Declarant, or to control, direct or influence the acts of the Declarant with respect to any proposed Improvement. No responsibility, liability or - obligation shall be assumed by or imposed upon Declarant by virtue of the authority granted to Declarant in this Paragraph, or as a result of any act or failure to act by Declarant with respect to any proposed Improvement.

E. At such time as there shall be a completed single family residence constructed and occupied on ninety percent (90%) of all Lots, including all other phases, or ten (10) years from the date hereof, whichever shall occur first, all discretions of Declarant under this Article 1, Paragraph 2 shall transfer to the Homeowner's Association and shall be administered pursuant to the provisions of Article III herein, however, at no time shall Lots owned by the Declarant be subject to review and/or approval, architectural or otherwise, by the Homeowner's Association.

3. No outside radio, television, ham broadcasting, earth station, satellite dish or other electronic antenna or aerial shall be erected or placed on any structure or on any Lot, except, with the prior written approval of Declarant, one (1) satellite dish of 18" or less in diameter or diagonal measurement which is screened from view of any street or sidewalk will be permitted per Lot. The foregoing notwithstanding, any earth station, satellite dish or other electronic antenna or aerial specifically exempted from restriction by statute, regulation, binding order of a court or governmental agency shall be maintained in accordance with the strictest interpretation or

condition for such use as may be permitted by such order. Any patio, patio enclosure, swing set, playground equipment, tree house, satellite dish less than eighteen inches (18") in diameter and approved by Declarant, or other communications device allowed by a binding order of a court or governmental agency or flag pole shall not be located in front of the center line of the dwelling, and shall not be visible from the public view.

4. No solar-collecting panels or equipment, wind-generating power equipment, above ground swimming pools in excess of eighteen inches (18") in depth, solar heating or cooling device, storage sheds, wind mills, antenna or aerial, radio, television, ham broadcasting, earth station, satellite receiving station or satellite dishes greater than eighteen inches (18") in diameter shall be permitted on any of the lots subject to these covenants.

5. No stable or other shelter for any animal, livestock, fowl or poultry shall be erected, altered, placed or permitted to remain on any Lot. No livestock or agricultural-type animals shall be allowed in Waterford Subdivision, including pot-bellied pigs.

6. No single-family residence shall be created, altered, placed or permitted to remain on any Lot other than one detached single-family dwelling which does not exceed two and one-half stories in height. All Lots shall have a front set back of twenty-five (25) feet, minimum rear set back of twenty-five (25) feet, minimum interior side yard set back of five (5) feet, and a street side yard set back of fifteen (15) feet for those houses on corner lots. The restrictions of this paragraph may be waived by Declarant with respect to Villa Lots as reasonably necessary for construction of villas on said Villa Lots.

7. The exposed front foundation walls and any foundation walls facing any street of all main residential structures must be constructed of or faced with brick, simulated brick, stone, stucco, vinyl siding or other material approved by Declarant. All siding must be horizontal siding as approved by Declarant. All exposed side and rear concrete or concrete block foundation walls not facing a street must be painted. All driveways must be constructed of concrete, brick, paving stone, or laid stone or other approved material. All foundations shall be constructed of concrete, concrete blocks, brick or stone. Fireplace chimneys shall be covered with brick or other material approved in writing by Declarant. Unless other materials are specifically approved by Declarant, the roof of all Improvements shall be covered with wood or asphalt shingles, or other material and color specifically approved by Declarant.

8. All exterior wood surfaces shall only be painted in tones of browns and grays, which color shall first be approved by Declarant, or its assigns, prior to the installation of the paint.

9. No advertising signs, billboards, unsightly objects or nuisances shall be erected, placed or permitted to remain on any Lot except one sign per Lot consisting of not more than eight (8) square feet advertising a lot as "For Sale". No premises shall be used in any way for any purpose which may endanger the health or unreasonably disturb the owner or owners of any Lot or any resident thereof. No business activities of any kind shall be constructed on the Lot. Provided, however, the provisions of this paragraph shall not apply to the business activities, signs and billboards or the construction and maintenance of buildings, if any, by Declarant, their agents, designated builders or assigns, during the construction and sale of the Lots. This provision

shall not apply to, nor otherwise restrict, the Declarant or its authorized agents from constructing and maintaining entrance monument displays as the Declarant deems acceptable, and such other signage as Declarant may approve.

10. No repair of any boats, automobiles, motorcycles, trucks, campers or similar vehicles requiring a continuous time period in excess of forty-eight (48) hours shall be permitted on any Lot at any time; nor shall vehicles offensive to the neighborhood be visibly stored, parked or abandoned on any Lot. No unused building material, junk or rubbish shall be left exposed on the Lot except during actual building construction, and then only in as neat and inconspicuous a manner as possible.

11. No boat, camper, trailer, auto-drawn or mounted trailer of any kind, mobile home, truck, aircraft, camper truck or similar chattel shall be maintained or stored on any part of a Lot (other than in an enclosed structure) for more than twenty (20) days within a calendar year. All residential Lots shall provide at least a minimum number of off street parking areas or spaces for private passenger vehicles required by the applicable zoning ordinances of the City of Omaha, Nebraska. No grading or excavating equipment, tractors or semitractors/trailers shall be stored, parked, kept or maintained in any yards, driveways or streets. However, this Paragraph 11 shall not apply to trucks, tractors or commercial vehicles which are necessary for the construction of residential dwellings or other improvements during the period of construction.

12. No incinerator or trash burner shall be permitted on any Lot. No garbage or trash can or container or fuel tank shall be permitted unless completely screened from view, except for pickup purposes. Unless written waiver is given by Declarant, Owners shall use the trash removal contractor designated by Declarant, which designation may change from time to time, for trash removal and trash shall be removed weekly. No garden, lawn or maintenance equipment of any kind whatsoever shall be stored or permitted to remain outside of any dwelling or Declarant approved storage shed facility, except when in actual use. No garbage, refuse, rubbish or cutting shall be deposited on any street, road or Lot. No clothes line shall be permitted outside of any dwelling at any time. Produce or vegetable gardens may only be planted and maintained in rear yards, and may not exceed ten (10) feet by twenty (20) feet in size. All Lots shall be fully sodded at the time of completion of the Improvements.

13. Exterior lighting installed on any Lot shall either be indirect or of such a controlled focus and intensity as not to disturb the residents of adjacent Lots.

14. No hedges or mass planted shrubs shall be permitted more than ten (10) feet in front of the front building unless otherwise approved by Declarant. No tree(s), which diameter at the base of its trunk is two (2) inches or greater, may be removed, cut down, destroyed or otherwise relocated without the express approval of Declarant.

15. No fence shall be permitted to extend beyond the front line of a main residential structure.

16. Construction of any Improvement shall be completed within one (1) year from the date of commencement of excavation or construction of the Improvement.

17. A public sidewalk shall be constructed of concrete four (4) feet wide by four (4) inches thick in front of each Lot and upon each street side of each corner Lot. The sidewalk shall be constructed by the owner of the Lot in such locations as approved and directed by Declarant prior to the time of completion of the main structure and before occupancy thereof; provided, however, this provision shall vary to comply with any requirements of the City of Omaha.

18. Driveway approaches between the sidewalk and curb on each Lot shall be constructed of concrete. Should repair or replacement of such approach be necessary, the repair or replacement shall also be of concrete. No asphalt overlay of driveway approaches will be permitted.

19. Any exterior air conditioning condenser unit shall be placed in the rear yard or any side yards and landscaped surrounding the unit so as not to be visible from the public view. No grass, weeds or other vegetation will be grown or otherwise permitted to commence or continue, and no dangerous, diseased or otherwise objectionable shrubs or trees will be maintained on any Lot so as to constitute an actual or potential public nuisance, create a hazard or undesirable proliferation, or detract from a neat and trim appearance. Vacant Lots shall not be used for dumping of earth or any waste materials, and no vegetation on vacant Lots shall be allowed to reach a height in excess of twelve (12) inches.

20. No Residence shall be constructed on a Lot unless the entire Lot, as originally platted, is owned by one owner of such Lot, except if parts of two or more platted Lots have been combined into one Lot which is at least as wide as the narrowest Lot on the original plat, and is as large in area as the largest Lot in the original plat.

21. No structure of a temporary character, carport, trailer, tent, outbuilding, shed or shack shall be erected upon or used on any Lot at any time, either temporarily or permanently. No structure or dwelling shall be moved from outside Waterford to any Lot without the written approval of Declarant.

22. Except for connection and access facilities, all utility service lines from each Lot line to a dwelling or other Improvement shall be underground.

23. No manufactured home, as that term is defined in Section 71-4603(1) of the Nebraska Revised Statutes, 1943, shall be permitted in the Waterford Subdivision.

ARTICLE II. LANDSCAPE BUFFER

1. Declarant, in its sole discretion, may construct a landscape buffer and/or fence along a twenty (20) foot wide strip of land abutting the rear boundary lines of any, some or all Lots 1 through 8, inclusive; Lots 14 through 18 inclusive; Lots 51 through 53, inclusive; Lots 58 and 59; Lots 76 through 79, inclusive, Lots 142 - 147, inclusive, and Lots 184 - 193 (n/k/a Lots 51 - 59, WATERFORD REPLAT 2), inclusive, and Lot 199, all in Waterford (the "Boundary Lots").

2. Declarant hereby declares that the Boundary Lots are subject to a permanent and exclusive right and easement in favor of Declarant and the Waterford Homeowners Association to

maintain, repair and replace the Landscape Buffer. Without limitation of the rights and easements granted by this Declaration, the Declarant or Association may come upon any of the Boundary Lot for the purpose of constructing, installing, repairing, maintaining, removing and replacing the Landscape Buffer.

ARTICLE III.
HOMEOWNERS' ASSOCIATION

1. The Association. Declarant has caused the incorporation of Waterford Homeowners Association, a Nebraska not for profit corporation (hereinafter referred to as the "Association"). The Association shall have as its purpose the preservation of the values and amenities of Waterford, the maintenance of the character and residential integrity of the Waterford subdivision, and replats thereof (collectively "Waterford"), as established by the Declarant from time to time and the promotion of the health, safety, recreation, welfare and enjoyment of the residents of the Lots, including:

A. The acquisition, leasing, construction, landscaping, improvement, equipment, maintenance, operation, repair, upkeep and replacement of Common Facilities for the general use, benefit and enjoyment of the Members. Common Facilities may include recreational facilities such as the clubhouse and swimming pool, tennis courts, basketball courts, health facilities, playgrounds and parks; dedicated and nondedicated roads, paths, ways and green areas; the Landscape Buffer, and signs and entrances for Waterford. Common Facilities may be situated on property owned or leased by the Association, on public property, on private property subject to an easement in favor of the Association, or on property dedicated to a Sanitary Improvement District with the permission of said District.

B. The promulgation, enactment, amendment and enforcement of rules and regulations relating to the use and enjoyment of any Common Facilities, provided always that such rules are uniformly applicable to all Members. The rules and regulations may permit or restrict use of the Common Facilities to Members, their families, their guests, and/or by other persons, who may be required to pay a fee or other charge in connection with the use or enjoyment of the Common Facility.

C. The exercise, promotion, enhancement and protection of the privileges and interests of the residents of Waterford; and the protection and maintenance of the residential character of Waterford.

2. Membership and Voting. The first phase of Waterford was initially divided into eighty nine (89) separate single family residential lots, some of which have been replatted. The second phase of Waterford was initially divided into one hundred eleven (111) separate single family residential lots, some of which may or will be replatted. All of such legal lots, whether originally platted or replatted, as the case may be, are referred to as "Lots." The "Owner" of each Lot in the Waterford development subject to this Declaration shall be a Member of this Association. It is intended that future phases of Waterford as may be developed by the Declarant will be included in and annexed to this Declaration and the Association. For purposes of this Declaration, the term "Owner" of a Lot means and refers to the record owner, whether one or



more persons or entities, of fee simple title to a Lot, but excluding however those parties having any interest in any of such Lot merely as security for the performance of an obligation (such as a contract seller, the trustee or beneficiary of a deed of trust, or a mortgagee). The purchaser of a Lot under a land contract or similar instrument shall be considered to be the "Owner" of the Lot for purposes of this Declaration. Membership shall be appurtenant to ownership of each Lot, and may not be separated from ownership of each Lot.

The owner of each Lot, whether one or more persons, shall be entitled to one (1) vote for each Lot owned on each matter properly coming before the Members of the Association, with the exception of Lots owned by Declarant which shall be entitled to eight (8) votes for each Lot owned.

3. Additional Lots. Declarant reserves the right, without consent or approval of any Owner or Member, to expand the property to which this Declaration is applicable to include additional residential lots in any subdivision which is contiguous to any of the Lots. Such expansion may be affected from time to time by the Declarant by recordation with the Register of Deeds of Sarpy County, Nebraska, of an Amendment to Declaration, executed and acknowledged by Declarant, setting forth the identity of the additional residential lots which shall become subject to this Declaration. In addition to any other amendments made by Declarant in its discretion, the Amendment to Declaration may declare that all or any part of the additional residential lots which shall become subject to the Declaration shall be Boundary Lots as that term is defined in Article II herein and such additional Boundary Lots shall be subject to all restrictions and obligations on Boundary Lots set forth herein.

Upon the filing of any Amendment to Declaration which expands the property subject to this Declaration, the additional residential lots identified in the Amendment shall be considered to be and shall be included in the "Lots" for all purposes under this Declaration, and the Owners of the additional residential lots shall be Members of the Waterford Homeowners Association with all rights, privileges and obligations accorded or accruing to Members of the Association.

4. Purposes and Responsibilities. The Association shall have the powers conferred upon not for profit corporations by the Nebraska Nonprofit Corporation Act, and all powers and duties necessary and appropriate to accomplish the purposes and administer the affairs of the Association. The powers and duties to be exercised by the Board of Directors, and upon authorization of the Board of Directors by the Officers, shall include but shall not be limited to the following:

A. The acquisition, leasing, development, maintenance, repair, replacement, operation and administration of Common Facilities, and the enforcement of the rules and regulations relating to the Common Facilities.

B. The landscaping, mowing, watering, repair and replacement of parks, paths, medians and islands in cul-de-sacs, outlets and other public property and improvements on parks or public property within or near Waterford.

C. The option to uniformly paint and maintain the street light poles, street signage, and mailboxes. The uniform color shall be determined by Declarant.



D. The fixing, levying, collecting, abatement, and enforcement of all charges, dues, and or assessments made pursuant to the terms of this Declaration.

E. The expenditure, commitment and payment of Association funds to accomplish the purposes of the Association including, but not limited to, payment for purchase of insurance covering any Common Facility against property damage and casualty, and purchase of liability insurance coverages for the Association, the Board of Directors of the Association and the Members, if acting on behalf of the Association.

F. The exercise of all of the powers and privileges, and the performance of all of the duties and obligations of the Association as set forth in this Declaration, as the same may be amended from time to time.

G. The acquisition by purchase or otherwise, holding, or disposition of any right, title or interest in real or personal property, wherever located, in connection with the affairs of the Association and the borrowing of monies for such acquisitions and pledging of Association property as collateral to secure the repayment of the same.

H. The deposit, investment and reinvestment of Association funds in bank accounts, securities, money market funds or accounts, mutual funds, pooled funds, certificates of deposit or the like.

I. The employment of professionals and consultants to advise and assist the Officers and Board of Directors of the Association in the performance of their duties and responsibilities for the Association and the employment of individuals for the maintenance, administration and operation of the Common Facilities.

J. General administration and management of the Association, and execution of such documents and doing and performance of such acts as may be necessary or appropriate to accomplish such administration or management.

K. The doing and performing of such acts, and the execution of such instruments and documents, as may be necessary or appropriate to accomplish the purposes of the Association.

5. Mandatory Duties of Association. The Association shall maintain and repair any landscape buffer, entrance monuments, and signs which have been installed by Declarant to provide for a first class appearance and shall own Lot 48, Waterford and acquire the clubhouse and pool within Waterford and operate and maintain the Waterford clubhouse and pool and related appurtenances as a first-class facility comparable to other first-class facilities in the Omaha-metropolitan area.

6. Imposition of Dues and Assessments. The Association may fix, levy and charge the Owner of each Lot with dues and assessments (herein referred to respectively as "dues and assessments") under the following provisions of this Declaration. Except as otherwise specifically provided, the dues and assessments shall be fixed by the Board of Directors of the Association and shall be payable at the times and in the manner prescribed by the Board.



7. Abatement of Dues and Assessments. Notwithstanding any other provision of this Declaration, the Board of Directors may abate all or part of the dues and assessments in respect of any Lot, and shall abate all dues and assessments due in respect of any Lot during the period such Lot is owned by the Declarant. Lots owned by the Declarant shall not be subject to imposition of dues, assessments or Association liens.

8. Liens and Personal Obligations for Dues and Assessments. The assessments and dues, together with interest thereon, costs and reasonable attorneys' fees, shall be the personal obligation of the Owner of each Lot at the time when the dues or assessments first become due and payable. The dues and assessments, together with interest thereon, costs and reasonable attorneys' fees, shall also be a charge and continuing lien upon the Lot in respect of which the dues and assessments are charged. The personal obligation for delinquent assessments shall not pass to the successor in title to the Owner at the time the dues and assessments become delinquent unless such dues and assessments are expressly assumed by the successors, but all successors shall take title subject to the lien for such dues and assessments, and shall be bound to inquire of the Association as to the amount of any unpaid assessments or dues. .

9. Purpose of Dues. The dues collected by the Association may be committed and expended to accomplish the purposes of the Association described in Paragraph 1 of this Article, and to perform the Powers and Responsibilities of the Association described in Paragraphs 3 and 4 of this Article and Mandatory Duties described in Paragraph 5 of this Article.

10. Annual Dues. The Board of Directors may establish annual dues in such amount and in such manner against the Lots as deemed necessary to carry out the purposes and responsibilities of the Association. Dues and assessments shall be assessed against each Lot on a pro rata basis, except that neither dues nor assessments shall be assessed against any Lot during any period such Lot is owned by the Declarant.

11. Assessments for Extraordinary Costs. In addition to the dues, the Board of Directors may levy an assessment or assessments for the purpose of defraying, in whole or in part, the costs of any acquisition, construction, reconstruction, repair, painting, maintenance, improvement, or replacement of any Common Facility, including fixtures and personal property related thereto, and related facilities.

12. Adjusted Uniform Rate of Assessment. Assessments and dues shall be fixed at an adjusted uniform rate as to all Lots adjusted upwards or downwards as the case may be as set forth in Paragraph 10 above, but dues may be abated as to individual Lots, as provided in Paragraph 7 above.

13. Certificate as to Dues and Assessments. The Association shall, upon written request and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the dues and assessments on a specified Lot have been paid to the date of request, the amount of any delinquent sums, and the due date and amount of the next succeeding dues, assessment or installment thereof. The dues and assessments shall be and become a lien as of the date such amounts first become due and payable.



14. Effect of Nonpayment of Assessments-Remedies of the Association. Any installment of dues or assessment which is not paid when due shall be delinquent. Delinquent dues and/or assessments shall bear interest from the due date at the rate of Fifteen percent (15%) per annum, compounded annually. The Association may bring an action at law against the Owner personally obligated to pay the same, or foreclose the lien against the Lot or Lots, and pursue any other legal or equitable remedy. The Association shall be entitled to recover as a part of the action and shall be indemnified against the interest, costs and reasonable attorneys' fees incurred by the Association with respect to such action. No Owner may waive or otherwise escape liability for the charge and lien provided for herein by nonuse of the Common Area or abandonment of his Lot. The mortgagee of any Lot shall have the right to cure any delinquency of an Owner by payment of all sums due, together with interest, costs and fees. The Association shall assign to such mortgagee all of its rights with respect to such lien and right of foreclosure and such mortgagee may thereupon be subrogated to any rights of the Association.

15. Subordination of the Lien to Mortgagee. The lien of dues and assessments provided for herein shall be subordinate to the lien of any mortgage, contract or deed of trust given as collateral for a home improvement or purchase money loan. Sale or transfer of any Lot shall not affect or terminate the dues and assessment lien.

ARTICLE IV. EASEMENTS

1. A perpetual license and easement is hereby reserved in favor of and granted to Omaha Public Power District, US West Company, and any company which has been granted a franchise to provide a cable television system within the Lots, Metropolitan Utilities Company, and Sanitary and Improvement District No. 441 of Douglas County, Nebraska, their successors and assigns, to erect and operate, maintain, repair and renew buried or underground sewers, water and gas mains and cables, lines or conduits and other electric and telephone utility facilities for the carrying and transmission of electric current for light, heat and power and for all telephone and telegraph and message service and for the transmission of signals and sounds of all kinds including signals provided by a cable television system and the reception on, over, through, under and across a five (5) foot wide strip of land abutting the front and the side boundary lines of the Lots; an eight (8) foot wide strip of land abutting the rear boundary lines of all interior Lots and all exterior Lots that are adjacent to presently platted and recorded Lots; and a sixteen (16) foot wide strip of land abutting the rear boundary lines of all exterior Lots that are not adjacent to presently platted and recorded Lots. The term exterior Lots is herein defined as those Lots forming the outer perimeter of the Lots. The sixteen (16) foot wide easement will be reduced to an eight (8) foot wide strip when such adjacent land is surveyed, platted and recorded.

2. A perpetual easement is further reserved for the Metropolitan Utilities District, their successors and assigns to erect, install, operate, maintain, repair and renew pipelines, hydrants and other related facilities, and to extend thereon pipes, hydrants and other related facilities and to extend therein pipes for the transmission of gas and water on, through, under and across a five (5) foot wide strip of land abutting all cul-de-sac streets; this license being granted for the use and benefit of all present and future owners of these Lots; provided, however, that such licenses and easements are granted upon the specific conditions that if any of such utility companies fail to construct such facilities along any of such Lot lines within thirty-six (36)

months of date hereof, or if any such facilities are constructed but are thereafter removed without replacement within sixty (60) days after their removal, then such easement shall automatically terminate and become void as to such unused or abandoned easement-ways. No permanent buildings, trees, retaining walls or loose rock walls shall be placed in the easement-ways but same may be used for gardens, shrubs, landscaping and other purposes that do not then or later interfere with the aforementioned uses or rights granted.

3. A perpetual easement is further reserved in favor of the Declarant and the Association, its successors and assigns, to create, install, repair, reconstruct, maintain, and renew a landscape buffer and related accessories located on, over and upon the Boundary Lots and Lot 25 which is a non-buildable lot owned and maintained by the Association.

4. A perpetual easement is further reserved in favor of the Waterford Homeowners Association, Inc. for the purposes of erecting, operating and maintaining signage and landscaping on the southernmost 50 feet of the westernmost 50 feet of Lot 199, Waterford. No permanent buildings, trees, retaining walls or loose rock walls shall be placed in the easement-way but same may be used for other purposes that do not then or later interfere with the aforementioned uses or rights granted.

5. Other easements are provided for in the final plat of Waterford, which is filed in the Register of Deeds of Douglas County, Nebraska (Book 2164 Page 736), replats thereof, including but not limited to Waterford Replat 1, Waterford Replat 2 and Waterford Replat 3 and future phases of Waterford, including but not limited to Phase II.

ARTICLE V. GENERAL PROVISIONS

1. Except for the authority and powers specifically granted to the Declarant, the Declarant or any owner of a Lot named herein shall have the right to enforce by a proceeding at law or in equity, all reservations, restrictions, conditions and covenants now or hereinafter imposed by the provisions of this Declaration either to prevent or restrain any violation or to recover damages or other dues of such violation. Failure by the Declarant or by any owner to enforce any covenant or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter.

2. The covenants and restrictions of this Declaration shall run with and bind the land in perpetuity. This Declaration may be amended by Declarant, or any person, firm, corporation, partnership, or entity designated in writing by Declarant, in any manner which it may determine in its full and absolute discretion for a period of ten (10) years from the date hereof. Thereafter, this Declaration may be amended by an instrument signed by the owner of not less than seventy-five percent (75%) of the Lots covered by this Declaration. Provided, however, that the provisions of Article I, Paragraph 23 shall not be amended or changed by Declarant, any person, firm, corporation, partnership or entity designated in writing by Declarant, or seventy-five percent (75%) of the owners of the Lots.

3. By written consent of the Declarant, any or all of the covenants, conditions, restrictions, and easements as they apply to the Lots may be waived, modified, or amended for

any Lot or Lots, in any manner, for such a time period, and on such conditions, if any, which the Declarant may determine in its full and absolute discretion after considering the benefits and detriments which the waiver modification or amendment will have on the Waterford subdivision and the Owner requesting the waiver. Declarant's decision on any requested waiver, modification or amendment shall be final and there shall be no right of appeal of Declarant's decision. No responsibility, liability or obligation shall be assumed by or imposed upon Declarant by virtue of the authority granted to Declarant in this Paragraph, or as a result of any act or failure to act by Declarant with respect to any requested waiver, modification, or amendment.

4. Declarant, or its successors or assigns, may terminate its status as Declarant under this Declaration, at any time, by filing a Notice of Termination of Status as Declarant. Upon such filing, Association may appoint itself or another entity, association or individual to serve as Declarant, and such appointee shall thereafter serve as Declarant with the same authority and powers as the original Declarant.

5. Invalidation of any covenant by judgment or court order shall in no way affect any of the other provisions hereof, which shall remain in full force and effect.

15th IN WITNESS WHEREOF, the Declarant has caused these presents to be executed this day of December 2002.

WATERFORD DEVELOPMENT, L.L.C., a Nebraska limited liability company, "Declarant,"

Barbara Udes Shaw
Barbara Udes Shaw, Manager

STATE OF NEBRASKA)
) ss.
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this 15th day of December 2002, by Barbara Udes Shaw, Manager of Waterford Development, L.L.C., a Nebraska limited liability company, to me known to be the identical person who executed the foregoing instrument and acknowledged the same to be his voluntary act and deed on behalf of said limited liability company.

Jana L McDonald
Notary Public



EXHIBIT "A"
(Page 1 of 2)

- Lot 39, Waterford n/k/a part of Lot 1, WATERFORD REPLAT 1;
- Lot 40, Waterford n/k/a part of Lots 1 and 2, WATERFORD REPLAT 1;
- Lot 41, Waterford n/k/a part of Lots 2 and 3, WATERFORD REPLAT 1;
- Lot 42, Waterford n/k/a part of Lots 3 and 4, WATERFORD REPLAT 1;
- Lot 43, Waterford n/k/a part of Lots 4 and 5, WATERFORD REPLAT 1;
- Lot 44, Waterford n/k/a part of Lot 5, WATERFORD REPLAT 1;
- Lot 105, Waterford n/k/a part of Lot 1, WATERFORD REPLAT 2;
- Lot 106, Waterford n/k/a part of LotS 1 and 2, WATERFORD REPLAT 2;
- Lot 107, Waterford n/k/a part of Lot 2 and all of Lot 3, WATERFORD REPLAT 2;
- Lot 108, Waterford n/k/a all of Lot 4 and part of Lot 5, WATERFORD REPLAT 2;
- Lot 109, Waterford n/k/a part of Lots 5 and 6, WATERFORD REPLAT 2;
- Lot 110, Waterford n/k/a part of Lots 6 and 7, WATERFORD REPLAT 2;
- Lot 111, Waterford n/k/a part of Lots 7 and 8, WATERFORD REPLAT 2;
- Lot 112, Waterford n/k/a part of Lots 8 and 9, WATERFORD REPLAT 2;
- Lot 113, Waterford n/k/a part of Lot 9, WATERFORD REPLAT 2;
- Lot 124, Waterford n/k/a all of Lot 10 and part of Lot 11, WATERFORD REPLAT 2;
- Lot 125, Waterford n/k/a part of Lot 11, WATERFORD REPLAT 2;
- Lot 126, Waterford n/k/a part of Lots 11 and 12, WATERFORD REPLAT 2;
- Lot 127, Waterford n/k/a part of Lots 12, 13 and 14, WATERFORD REPLAT 2;
- Lot 128, Waterford n/k/a part of Lots 13 and 14, WATERFORD REPLAT 2;
- Lot 129, Waterford n/k/a part of Lot 14 and all of Lot 15, WATERFORD REPLAT 2;
- Lot 131, Waterford n/k/a all of Lot 16 and part of Lot 17, WATERFORD REPLAT 2;
- Lot 132, Waterford n/k/a part of Lots 17 and 18, WATERFORD REPLAT 2;
- Lot 133, Waterford n/k/a part of Lots 18 and 19, WATERFORD REPLAT 2;
- Lot 134, Waterford n/k/a part of Lots 19 and 20, WATERFORD REPLAT 2;
- Lot 135, Waterford n/k/a part of Lot 20, WATERFORD REPLAT 2;
- Lot 136, Waterford n/k/a part of Lot 20 and all of Lot 21, WATERFORD REPLAT 2;
- Lot 153, Waterford n/k/a part of Lot 22, WATERFORD REPLAT 2;
- Lot 154, Waterford n/k/a part of Lots 22 and 23, WATERFORD REPLAT 2;
- Lot 155, Waterford n/k/a part of Lots 23 and 24, WATERFORD REPLAT 2;
- Lot 156, Waterford n/k/a part of Lots 24 and 25, WATERFORD REPLAT 2;
- Lot 157, Waterford n/k/a part of Lots 25 and 26, WATERFORD REPLAT 2;
- Lot 158, Waterford n/k/a part of Lot 26 and all of Lot 27, WATERFORD REPLAT 2;
- Lot 159, Waterford n/k/a all of Lot 28 and part of Lot 29, WATERFORD REPLAT 2;
- Lot 160, Waterford n/k/a part of Lots 29 and 30, WATERFORD REPLAT 2;
- Lot 161, Waterford n/k/a part of Lot 30, WATERFORD REPLAT 2;
- Lot 162, Waterford n/k/a part of Lot 31, WATERFORD REPLAT 2;
- Lot 163, Waterford n/k/a part of Lots 31 and 32, WATERFORD REPLAT 2;
- Lot 164, Waterford n/k/a part of Lots 32 and 33, WATERFORD REPLAT 2;
- Lot 165, Waterford n/k/a part of Lots 33 and 34, WATERFORD REPLAT 2;
- Lot 166, Waterford n/k/a part of Lots 34 and 35, WATERFORD REPLAT 2;
- Lot 167, Waterford n/k/a part of Lots 35 and 36, WATERFORD REPLAT 2;
- Lot 168, Waterford n/k/a part of Lots 36 and 37, WATERFORD REPLAT 2;
- Lot 169, Waterford n/k/a part of Lots 37 and 38, WATERFORD REPLAT 2;

EXHIBIT "A"
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- Lot 170, Waterford n/k/a part of Lots 38 and 39, WATERFORD REPLAT 2;
- Lot 171, Waterford n/k/a part of Lot 39, WATERFORD REPLAT 2;
- Lot 172, Waterford n/k/a Lot 40, WATERFORD REPLAT 2;
- Lot 173, Waterford n/k/a part of Lot 41, WATERFORD REPLAT 2;
- Lot 174, Waterford n/k/a part of Lots 41 and 42, WATERFORD REPLAT 2;
- Lot 175, Waterford n/k/a part of Lots 42 and 43, WATERFORD REPLAT 2;
- Lot 176, Waterford n/k/a part of Lots 43 and 44, WATERFORD REPLAT 2;
- Lot 177, Waterford n/k/a part of Lots 44 and 45, WATERFORD REPLAT 2;
- Lot 178, Waterford n/k/a part of Lots 45 and 46, WATERFORD REPLAT 2;
- Lot 179, Waterford n/k/a part of Lot 46, WATERFORD REPLAT 2;
- Lot 180, Waterford n/k/a all of Lot 47 and part of Lot 48, WATERFORD REPLAT 2;
- Lot 181, Waterford n/k/a part of Lots 48 and 49, WATERFORD REPLAT 2;
- Lot 182, Waterford n/k/a part of Lot 49, WATERFORD REPLAT 2;
- Lot 183, Waterford n/k/a Lot 50, WATERFORD REPLAT 2;
- Lot 184, Waterford n/k/a part of Lot 51, WATERFORD REPLAT 2;
- Lot 185, Waterford n/k/a part of Lots 51 and 52, WATERFORD REPLAT 2;
- Lot 186, Waterford n/k/a part of Lots 52 and 53, WATERFORD REPLAT 2;
- Lot 187, Waterford n/k/a part of Lots 53 and 54, WATERFORD REPLAT 2;
- Lot 188, Waterford n/k/a part of Lots 54 and 55, WATERFORD REPLAT 2;
- Lot 189, Waterford n/k/a part of Lots 55 and 56, WATERFORD REPLAT 2;
- Lot 190, Waterford n/k/a part of Lots 56 and 57, WATERFORD REPLAT 2;
- Lot 191, Waterford n/k/a part of Lot 57, WATERFORD REPLAT 2;
- Lot 192, Waterford n/k/a part of Lots 57 and 58, WATERFORD REPLAT 2;
- Lot 193, Waterford n/k/a part of Lots 58 and 59, WATERFORD REPLAT 2;
- Lot 194, Waterford n/k/a part of Lots 59 and 60, WATERFORD REPLAT 2;
- Lot 195, Waterford n/k/a part of Lots 60 and 61, WATERFORD REPLAT 2;
- Lot 196, Waterford n/k/a part of Lots 61 and 62, WATERFORD REPLAT 2;
- Lot 197, Waterford n/k/a part of Lots 62 and 63, WATERFORD REPLAT 2;
- Lot 198, Waterford n/k/a part of Lot 63, WATERFORD REPLAT 2;