

5-15-72

MEMORANDUM OF JOINT VENTURE AGREEMENT

THIS MEMORANDUM OF JOINT VENTURE AGREEMENT made this 18th day of April, 1970, by and between HERMAN C. NEUHAUS and IRENE M. NEUHAUS, husband and wife, hereinafter referred to as "Neuhaus", H. LEE GENDLER and IRVIN GENDLER, hereinafter referred to collectively as "Gendler", TAYLOR & MARTIN, INC., and ROBERT WALTON.

WITNESSETH:

WHEREAS, Neuhaus, Gendler, Robert Walton and Taylor & Martin, Inc. desire to jointly hold for investment purposes, land presently owned by Neuhaus.

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained and other good and valuable consideration, it is hereby agreed among the parties hereto as follows:

1. The parties hereby form this Joint Venture for the purpose of obtaining an option for the purchase of certain real estate in Douglas County, Nebraska, and holding said property for investment purposes.
2. The Joint Venture shall be conducted under the name of OLD MAPLE HILL INVESTMENT CO. The principal place of business of the Joint Venture shall be 1112 North 13th Street, Omaha, Nebraska 68102, or at such other location as may be agreed upon by the parties hereto.
3. The term of this Joint Venture shall commence on the date this Agreement is executed and delivered by the parties hereto, and shall continue thereafter until dissolved by mutual agreement, or otherwise terminated as herein provided.
4. The Joint Venture shall acquire Tax Lot One North of Maple Street, except East 8.5 acres; and West One-half of Southwest Quarter except public roads and part condemned by City of Omaha and part under option to Keystone Little League, Inc.; all in Section 5, Township 15 North, Range 12 East, Douglas County, Nebraska. The Joint Venture hereby authorizes and empowers H. Lee Gendler to act for and on behalf of the Joint Venture and grants unto the said H. Lee Gendler full authority to convey said real estate.
5. Net profits or losses of the Joint Venture shall be shared, as more particularly shown in original Joint Venture Agreement dated April 18, 1970.
6. This Agreement shall be binding upon the respective parties hereto, their successors and assigns.
7. This Memorandum is executed for purposes of recordation.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the day and year first above written.

Robert Walton  
Robert Walton

TAYLOR & MARTIN, INC.  
By: Thomas J. Neuhaus  
President

Herman C. Neuhaus  
Herman C. Neuhaus

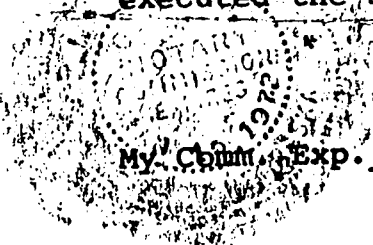
Irene M. Neuhaus  
Irene M. Neuhaus

H. Lee Gendler  
H. Lee Gendler

Irvin Gendler  
Irvin Gendler

STATE OF NEBRASKA )  
 ) ss.  
COUNTY OF DOUGLAS )

On this 18th day of April, 1970, before me, a notary public, in and for said county, personally appeared Herman C. Neuhaus, Irene M. Neuhaus, H. Lee Gendler, Irvin Gendler, Robert Walton, and Henry I. Neuhaus, President of Taylor & Martin, Inc. known to me to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



My Comm. Exp. 3-10-72

*[Signature]*  
Notary Public

RECEIVED

1971 NOV 24 PM 3 26

C. HAROLD OSTLER  
REGISTER OF DEEDS  
DOUGLAS COUNTY, NEBR.

THE STATE OF NEBRASKA }

Douglas County

Entered in Numerical Index and filed for Record in the office of the Register of Deeds of said County and recorded in

Book 505 of new  
Page 123

*C. Harold Ostler*

Register of Deeds

By *[Signature]*  
Deputy  
MAILED 1414 1st Harold Ostler  
N 5-15-72 G.P.N.P.G.  
Compared 625 Fee 625  
*[Signature]*

5-15-72