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Received - DIANE L. BATTIATO Register of Deeds, Douglas County, NE 2/16/2006 15:20:39.50

2/16/2006 15:20:39.50

AFTER RECORDING, RETURN TO: Daniel B. Kinnamon, Erickson & Sederstrom, P.C., 10330 Regency Parkway Drive, Omaha, NE (Space Above This Line for Recording Data)

## NOTICE OF TERMINATION OF STATUS AS DECLARANT

This Notice of Termination of Status as Declarant made on the date hereinafter set forth by Standing Bear Development Corp., a Nebraska corporation, hereinafter referred to as "Declarant".

## PRELIMINARY STATEMENT

The Declaration of Covenants, Conditions and Restrictions was executed and filed by the Declarant on September 29, 1998 with the Register of Deeds Office, Douglas County, Nebraska at Book 1265, Pages 001 through 009, inclusive, wherein Declarant subjected Lots 1 through 26, inclusive, in Standing Bear Pointe Replat 1, a subdivision, as surveyed, platted and recorded in Douglas County, Nebraska to certain restrictions, covenants, conditions and easements contained therein.

Declarant is no longer the owner of any of said real property subject to such Declaration and pursuant to Section 4 of Article VII of such Declaration is desirous of terminating its status as Declarant under the Declaration and appointing Standing Bear Townhomes Association, Inc. as the Declarant under such Declaration in accordance with this Notice of Termination of Status as Declarant.

NOW, THEREFORE, Declarant hereby declares as follows:

- 1. <u>Termination of Status as Declarant</u>. Standing Bear Development Corp. hereby terminates its status as Declarant under the Declaration.
- 2. <u>Appointment of New Declarant</u>. Pursuant to Section 4 of Article VII of the Declaration, Standing Bear Development Corp. hereby designates and appoints Standing Bear Townhomes Association, Inc. as the Declarant and such appointee shall thereafter serve as the Declarant with all the same powers and authority as the original Declarant.

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IN WITNESS WHEREOF, the undersigned being the Declarant herein has executed this Notice of Termination of Status as Declarant on this 3/5 day of January **DECLARANT:** STANDING BEAR DEVELOPMENT CORP., a Nebraska corporation Allen, President STATE OF NEBRASKA SS. COUNTY OF DOUGLAS The foregoing instrument was acknowledged before me this 3/st day of January 2006, by John C. Allen, President of Standing Bear Development Corp., on behalf of the corporation. GENERAL NOTARY - State of Nebraska JOYCE A. SRAMEK **M**y Comm. Exp. May 25, 2008 ACCEPTANCE OF APPOINTMENT OF DECLARANT Standing Bear Townhomes Association, Inc. hereby accepts the appointment as the Declarant under the Declaration pursuant to the provisions of Section 4 of Article VII of the Declaration. STANDING BEAR TOWNHOMES ASSOCIATION, INC., a Nebraska non-profit corporation STATE OF NEBRASKA ) ss. **COUNTY OF DOUGLAS** The foregoing instrument was acknowledged before me this  $1 \leq 1$  day of 2006, by Larry W. Polsley, President of Standing Bear Townhomes Association, Inc., a Nebraska nonprofit corporation, on behalf of the corporation Uslo GENERAL NOTARY - State of Nebras JAN M. WILSON My Comm. Exp. Oct. 15, 2007

Notary Public