

AMENDMENT TO THE  
BY-LAWS  
OF BOOK 634 PAGE 380  
SILVERWOOD ASSOCIATION, INC.  
a Nebraska Corporation,  
AND OF  
SILVERWOOD CONDOMINIUM PROPERTY REGIME  
Lots 1 thru 31

At a special meeting of the Stockholders and Directors of Silverwood Association, Inc., held on May 7, 1980 upon motion duly seconded and approved, this amendment to the Modified and Amended By-Laws, dated January 10, 1976 was duly adopted. At said meeting were represented more than two-thirds of the owners of property in Silverwood, an addition in Douglas County, Nebraska, who voted in favor thereof, and the Secretary was ordered to record these Amendments to the Modified and Amended By-Laws dated January 10, 1976.

AMENDMENT

1. A second paragraph shall be added to Article 8, Officers as follows:

Liability: No officer shall be accountable or liable for any expense or loss in connection with any transaction relating to his performance as an officer of Silverwood Association, Inc. unless his act is either fraudulent or dishonest.

- 2. A third paragraph shall be added to Article 10, Management, as follows:

Liability: No administrator shall be accountable or liable for any expense or loss in connection with any transaction relating to his performance as an administrator of Silverwood Association, Inc., unless his act is either fraudulent or dishonest.

- 3. A second paragraph shall be added to Article 15, Insurance as follows:

If the insurance proceeds are insufficient to reconstruct the apartment of any individual owner damaged by fire or any other disaster, such owner shall be solely responsible for any deficiency. In no event shall any other coowner be assessed for such deficiency.

These Amendments are executed and acknowledged by the President and attested by the Secretary of Silverwood Association, Inc., and shall be operative upon the recording of such Amendment in the office of the Register of Deeds of Douglas County, Nebraska, in the manner as provided by law.

EXECUTED this 8th day of May, 1980.

SILVERWOOD ASSOCIATION, INC.,  
a Nebraska Corporation,

(CORP. SEAL)

By *John H. Batten*  
President

ATTEST:

*Geraldine M. Smith*  
Secretary

STATE OF \_\_\_\_\_ }  
County \_\_\_\_\_ } ss.

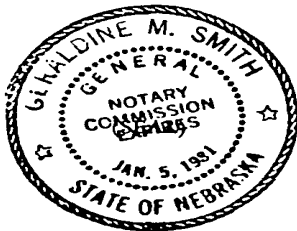
On this 8th day of May, 1980, before me, the undersigned a Notary Public, duly commissioned and qualified for in said county, personally came *John H. Batten*

to me known to be the identical person or persons whose name is or names are affixed to the foregoing instrument and acknowledged the execution thereof to be his, her or their voluntary act and deed.

Witness my hand and Notarial Seal the day and year last above written.

*Geraldine M. Smith* Notary Public

My Commission expires the 5 day of Jan, 1981



23 Misc

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