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Still open 2/8/97



This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code:		No. of Additional Sheets Presented:	Maturity Date 3. (Optional):
1. Debtor(s) (Last Name First) and Address(es): HORGAN DEVELOPMENT COMPANY 3405 NORTH 132ND STREET OMAHA, NE 68164 Social Security No. 47-0736700 or Fed I.D. No.	2. Secured Party(ies): Name(s) and Address(es): ALLAN LOZIER 6336 PERSHING DRIVE OMAHA, NE 68110 Social Security No. 506-34-6696 or Fed I.D. No.	4. For Filing Officer: Time, Date, No., Filing Office	
5. The Financing Statement Covers the Following Types (or Items) of Property: SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE INCORPORATED HEREIN.		6. <input checked="" type="checkbox"/> To be Recorded in Real Estate Mortgage Records	
<input checked="" type="checkbox"/> Proceeds—		<input checked="" type="checkbox"/> Products of the Collateral are Also Covered:	
7. Description of Real Estate: SEE EXHIBITS "B-1" THROUGH "B-3" ATTACHED HERETO AND BY THIS REFERENCE INCORPORATED HEREIN.	8. Name(s) of Record Owner(s): HORGAN DEVELOPMENT COMPANY	9. Assignee(s) of Secured Party and Address(es)	
10. This statement is filed without the debtor's signature to perfect a security interest in collateral (check <input checked="" type="checkbox"/> if so) <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state, or <input type="checkbox"/> which is proceeds of the following described original collateral which was perfected:			
By <u>HORGAN DEVELOPMENT COMPANY</u> Signature(s) of Debtor(s)		By <u>ALLAN LOZIER</u> Signature of Secured Party	
(1) FILING OFFICER COPY - ALPHABETICAL FORM 801			

RECEIVED
NOV 25 12 30 PM '97
RICHARD H. TAYLOR
REGISTER OF DEEDS
DOUGLAS COUNTY, NE

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FEE 46.00
DKP 35-16-1100
SCAN dc fv

**UCC-1 FINANCING STATEMENT
EXHIBIT "A"**

TYPES OF PROPERTY

All of the following property of Debtor, whether now owned or hereafter acquired:

1. All fixtures and articles of personal property now or hereafter attached to, located upon, used or adapted for use in the operation of, the Property, including without limitation, all heating, cooling, air conditioning, ventilating, refrigeration, plumbing, generating, lighting, power, water, sprinkling, maintenance, equipment and apparatus, all engines, conduits, pipes, pumps, tanks, transformers, ducts, compressors, and all shrubbery and plants;
2. All present and future contracts and policies of insurance which insure the Property, or any such fixtures or personal property, against casualties and other hazards or contingencies, and all monies and proceeds and rights thereto which may be or become payable by virtue of any such insurance contracts or policies;
3. All the rents, revenues, issues, profits and income of the Property, including without limitation, all cash or security deposits, advance rentals and deposits or payments of similar nature;
4. All general intangibles relating to the development or use of the Property, including without limitation, all permits, licenses and franchises, all names under or by which the Property may at any time be operated or know, and all rights to carry on business under any such names or any variant thereof, and all trademarks, trade names, logos and goodwill in any way relating to the Property;
5. All documents of membership in any owners' or members, association or similar group having responsibility for managing or operating any part of the Property; and
6. All accounts receivable, cash, equipment, inventory, machinery, furniture, fixtures, general intangibles, and other assets and properties of Borrower, now owned and hereafter acquired, which relate to or arise out of the Property.

Capitalized terms used herein shall have the meanings set forth in that certain Security Agreement executed between Debtor and Secured Party dated as of November 19, 1997.

EXHIBIT "B-1"

LEGAL DESCRIPTION - LINDEN ESTATES II PROPERTY

The legal description of the subject property located in Douglas County, Nebraska is as follows:

Lots 20, 21, 106, 108, 109, 127, 174, 186, 187, 188, 189, 190 and 191, LINDEN ESTATES 2ND ADDITION, a Subdivision, as surveyed, platted and recorded, in Douglas County, Nebraska.

MC - 22587

EXHIBIT "B-2"

LEGAL DESCRIPTION - PACIFIC SPRINGS PROPERTY

The legal description of the subject property located in Douglas County, Nebraska is as follows:

Lots 181, 182, 183, 184, 187, 188, 189, 190, 191, 192, 193, 194, 195, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 223, 224, 225, 228, 229, 238, 239, 241, 242, 243, 244, 246, 247, 248, 249, 250, 251, 254, 256, 260, 262, 264, 265, 266 and 274, PACIFIC SPRINGS, a Subdivision, as surveyed, platted and recorded, in Douglas County, Nebraska.

OC-29197

EXHIBIT "B-3"

LEGAL DESCRIPTION - STONE PARK DEVELOPMENT

The legal description of the subject property located in Douglas County, Nebraska is as follows:

The NE 1/4 of NW 1/4 of Section 35, Township 16 North, Range 11, East of the 6th PM, in Douglas County, Nebraska; and

The South 1/2 of NW 1/4 of Section 35, Township 16 North, Range 11, East of the 6th PM, Douglas County, Nebraska.

SE } NW
SW }