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Form 50

UNIFORM COMMERCIAL CODE
STATEMENTS OF CONTINUATION, PARTIAL RELEASE, ASSIGNMENT, ETC.

Huffman and Felton & Wolf, Walton, Ne. 68461

26-175

INSTRUCTIONS

- PLEASE TYPE this form.
- Remove Secured Party and Debtor copies and send other 3 copies with interleaved carbon paper to the filing officer.
- Enclose filing fee(s), and fill in original Financing Statement number and date filed.
- If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, preferably 5" x 8" or 8" x 10". Only one copy of such additional sheets need be presented to the filing officer with a set of three copies of this form. Long schedules of collateral, etc., may be on any size paper that is convenient for the secured party. Indicate the number of additional sheets attached.
- If collateral is crops or goods which are or are to become fixtures, describe generally the real estate and give name of record owner.
- At the time of filing, filing officer will return third copy as an acknowledgment.

This STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code:

3. Maturity date (if any):

1. Debtor(s) (Last Name First) and address(es):

Pacific Springs Golf, LLC
5831 South 58th Street, Suite C
Lincoln, NE 68516

2. Secured Party(ies) and address(es)

National Bank of Commerce
Trust & Savings Association
1248 O Street
Lincoln, NE 68508

For Filing Officer (Date, Time and Filing Office)

4. This statement refers to original Financing Statement bearing File No. 147-28

Filed with Douglas Co. Reg. of Deeds Filed March 22, 1996

- Continuation. The original financing statement between the foregoing Debtor and Secured Party, bearing file number shown above, is still effective.
- Termination. Secured party no longer claims a security interest under the financing statement bearing file number shown above.
- Assignment. The secured party's right under the financing statement bearing file number shown above to the property described in Item 10 have been assigned to the assignee whose name and address appears in Item 10.
- Amendment. Financing Statement bearing file number shown above is amended as set forth in Item 10.
- Release. Secured Party releases the collateral described in Item 10 from the financing statement bearing file number shown above.

Plus Exhibit 1 & Exhibit 2

No. of additional Sheets presented:

National Bank of Commerce
Trust & Savings Association

by: _____
Signature(s) of Debtor(s) (necessary only if item 8 is applicable).

by: [Signature]
Signature(s) of Secured Party(ies) Title

(1) Filing Officer - Numerical - White, (2) Filing Officer - Alphabetical - Green, (3) Filing Officer - Acknowledgment - Canary, (4) File Copy - Debtor - Pink, (5) File Copy - Secured Party - Gold

147-28 A

EXHIBIT 1

261757

5. The Financing Statement Covers the Following Types (or Items) of Property:

(i) all Receivables, Inventory, Equipment and Proceeds, wherever located and whether now existing or hereafter arising or acquired; (ii) all documents, instruments, chattel paper, general intangibles, moneys, securities and other Property and the Proceeds thereof, now or hereafter held or received by, or in transit to, Secured Party from or for the Debtor, whether for safekeeping, pledge, custody, transmission, collection or otherwise, including, without limitation, all of the Debtor's deposit accounts, credits, and balances with Secured Party and all claims of the Debtor against Secured Party at any time existing; (iii) all deposit accounts with any financial institutions with which the Debtor maintains deposits; and (iv) all books, records and other property relating to or referring to any of the foregoing, including, without limitation, all books, records, ledger cards, data processing records, computer software and other property at any time evidencing or relating to the property referred to above. All terms not otherwise defined herein shall have the meaning ascribed to them in the Loan and Security Agreement entered by and among the Debtor and Secured Party on February 13, 1996 (the "Loan and Security Agreement"). Those terms used herein which are not otherwise defined herein or in the Loan and Security Agreement shall have the meaning ascribed to them in the Nebraska Uniform Commercial Code.

619381004031

EXHIBIT
2

147-28 B
2615B

Southwest 1/4 of Section 21, Township 15 North, Range 11 East of the 6th P.M., Douglas County, Nebraska (except a tract of land beginning at a point 33 feet East and 33 feet North of the Southwest corner of Section 21, Township 15 North, Range 11 East of the 6th P.M.; thence running North 208.7 feet; thence East 208.7 feet; thence South 208.7 feet; thence West 208.7 feet to the place of beginning in Douglas County, Nebraska.

NE }
NW } SW
SE }
SW }