

COMPARED

FILED FOR RECORD
POTTAWATTAMIE CO. IA.

01 FEB 23 AM 8:37

JOHN SCIORTINO
RECORDER

INST # 13519 ✓
RECORDING FEE 10⁰⁰
AUDITOR FEE _____
RMA FEE 1⁰⁰

AFTER RECORDING RETURN TO:

**Omaha
Title &
Escrow INC.**

13917 GOLD CIRCLE
OMAHA, NE 68144

TERMINATION OF EASEMENT

THIS TERMINATION OF EASEMENT is entered into this 14th day of November, 2000, by and between OAKRIDGE ESTATES, L.L.C., a Nebraska limited liability company ("Oakridge Estates") and RUTH M. SCHLOTT ("Schlott").

WHEREAS, by Warranty Deed dated November 11, 1971, and filed in the office of the Recorder for Pottawattamie County, Iowa on November 12, 1971, in Book 71 at Page 14840, J. Frederic Schlott and Ruth M. Schlott retained certain easements (hereinafter the "Easements") over and across the following-described property:

East ½ of the Southwest ¼ of Section 24, Township 75 North, Range 44, West of the 5th P.M., Pottawattamie County, Iowa (the "Property");

WHEREAS, J. Frederic Schlott is deceased and Ruth M. Schlott was the sole beneficiary of his estate;

WHEREAS, Oakridge Estates recently acquired fee simple title to the Property subject to the above-referenced Easements; and

WHEREAS, Schlott and Oakridge Estates desire to terminate the Easements;

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NOW, THEREFORE, in consideration of the foregoing and One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. Termination of Easements. The Easements are hereby terminated and the Property is hereby released from the burdens of the Easements.
- 2. Authority. The parties warrant and represent that they, and each of them, have the right and authority to execute this Termination of Easement.
- 3. Miscellaneous. This Agreement shall inure to the benefit of and be binding upon the parties hereto and their respective legal representatives, successors and assigns. This Agreement shall be construed in accordance with the laws of the State of Iowa.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date and year first above written.

OAKRIDGE ESTATES, L.L.C., A Nebraska Limited Liability Company

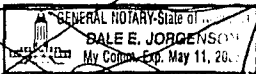
By: First Management, Inc., Manager

By Randall Wessler
Its President

RUTH M. SCHLOTT, By and Through Her Attorneys-in-Fact

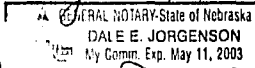
By Mary A. Favara
Mary R. Favara

By Ronald J. Favara
Ronald J. Favara


~~Dale E. Jorgenson~~
~~Notary Public~~
~~this day 2-1-01~~


 Notary Public

this day 2/16/01


 DALE E. JORGENSEN
 My Comm. Exp. May 11, 2003

Dale E. Jorgenson
 Notary Public
 this day 2-1-01