

ADDITIONS AND CHANGES TO COVENANTS OF LAKE ARROWHEAD, INC.

Protective Covenant #24 was REPEALED and Covenants #36 and #37 were added by a majority vote at the Shareholder Meeting, August 4, 2008.

24. No unlicensed, uninsured person may operate any motor vehicle, car, truck, dirt bike, ATV, go-kart, mini-bike, etc. on any Lake Arrowhead, Inc. property without parental supervision.

36. The Board of Directors of Lake Arrowhead, Incorporated, is authorized to regulate the operation of motorized vehicular traffic upon the common roads, property, and rights-of-way of Lake Arrowhead, Incorporated, and may prohibit the operation of any motorized vehicle upon the common property of Lake Arrowhead, Incorporated, that is prohibited from operation on the public highways of the State of Nebraska and may prohibit the operation of any motorized vehicle upon the common property of Lake Arrowhead, Incorporated, by any person who is prohibited from operating a motorized vehicle on the public highways of the State of Nebraska. Any operation of any motorized vehicle in violation of the rules and regulations promulgated by the Board of Directors of Lake Arrowhead, Incorporated, pursuant to this Protective Covenant, shall be considered without license or privilege to do so and shall constitute a trespass upon the property of Lake Arrowhead, Incorporated, subjecting any person in violation to all applicable criminal penalties or civil remedies available by law. All costs incurred by Lake Arrowhead, Incorporated, to secure compliance with this covenant shall be assessed against the offending shareholder and any real property subject to the Protective Covenants shall be subject to lien to collect such assessment.

37. The Board of Directors of Lake Arrowhead, Incorporated, and its agents, are authorized to prohibit operation of motorized vehicles at places and locations and under conditions likely to cause damage to the slopes, structures, dam appurtenances and common property of Lake Arrowhead, Incorporated, and, upon violation of such prohibitions, the Board of Directors may assess against any shareholder who violates such prohibitions as liquidated damages the sum of One Hundred Dollars (\$100.00) per occurrence. Such damage assessment shall not constitute a waiver or forfeiture of other remedies available to collect damages and shall subject the real property of the offending shareholder subject to these Protective Covenants to collection by lien. All costs incurred by Lake Arrowhead, Incorporated, to secure compliance with this Protective Covenant shall also be assessed against the offending shareholder.

200803538
WASHINGTON COUNTY, STATE OF NEBRASKA
RECORDED September 3, 2008 AT 1:54 P.M.
BOOK 529 PAGE(S) 668-669
Karen A. Madson
REGISTER OF DEEDS

Recorded _____
General _____
Numerical _____
Photostat _____
Proofed _____
Scanned _____

2008 SEP -3 PM 1:54
KAREN A. MADSEN
WASHINGTON COUNTY
REGISTER OF DEEDS
BLAIR, NE

FILED

