ADDITIONS AND CHANGES TO COVENANTS OF LAKE ARROWHEAD, INC.

Protective Covenant #24 was **REPEALED** and Covenants #36 and #37 were added by a majority vote at the Shareholder Meeting, August 4, 2008.

24. No unlicensed, uninsured person may operate any motor vehicle, car, truck, dirt bike, ATV, go-kart, mini-bike, etc. on any Lake Arrowhead, Inc. property without parental supervision.

36. The Board of Directors of Lake Arrowhead, Incorporated, is authorized to regulate the operation of motorized vehicular traffic upon the common roads, property, and rights-of-way of Lake Arrowhead, Incorporated, and may prohibit the operation of any motorized vehicle upon the common property of Lake Arrowhead, Incorporated, that is prohibited from operation on the public highways of the State of Nebraska and may prohibit the operation of any motorized vehicle upon the common property of Lake Arrowhead, Incorporated, by any person who is prohibited from operating a motorized vehicle on the public highways of the State of Nebraska. Any operation of any motorized vehicle in violation of the rules and regulations promulgated by the Board of Directors of Lake Arrowhead, Incorporated, pursuant to this Protective Covenant, shall be considered without license or privilege to do so and shall constitute a trespass upon the property of Lake Arrowhead, Incorporated, subjecting any person in violation to all applicable criminal penalties or civil remedies available by law. All costs incurred by Lake Arrowhead, Incorporated, to secure compliance with this covenant shall be assessed against the offending shareholder and any real property subject to the Protective Covenants shall be subject to lien to collect such assessment.

37. The Board of Directors of Lake Arrowhead, Incorporated, and its agents, are authorized to prohibit operation of motorized vehicles at places and locations and under conditions likely to cause damage to the slopes, structures, dam appurtenances and common property of Lake Arrowhead, Incorporated, and, upon violation of such prohibitions, the Board of Directors may assess against any shareholder who violates such prohibitions as liquidated damages the sum of One Hundred Dollars (\$100.00) per occurrence. Such damage assessment shall not constitute a waiver or forfeiture of other remedies available to collect damages and shall subject the real property of the offending shareholder subject to these Protective Covenants to collection by lien. All costs incurred by Lake Arrowhead, Incorporated, to secure compliance with this Protective Covenant shall also be assessed against the offending shareholder.

WASHINGTON COUNTY, STATE OF NEBRASKA
RECORDED September 3, 2008 T 1:54 pM.
BOOK 529 PAGE(S) 668-669

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PEGISTER OF DEEDS

| | Recorded General Numerical Photostat Proofed Scanned | | | KAREH A. MADSEN WASHINGTON COUNTY REGISTER OF DEEDS BLAIR, NE | 2008 SEP -3 PM 1: 51 | |
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The foregoing Amended and Additional Protective Covenants were adopted by a majority of the legal title holders of lots within Lakeland Estates, a subdivision in Washington County, Nebraska, at its semi-annual meeting of title holders held on August 7, 2006, at which the issue of the foregoing amendments and additions to the Protective Covenants were duly noted on the Agenda of said semi-annual meeting, and that sufficient and timely notice was provided to all of the title holders of said subdivision, and at which said title holders voted either personally or by proxy submitted to the Board of Directors of Lake Arrowhead, Inc.

| signed this 2 day of Soptember, 2008. |
|---|
| By: Arrowhad, INC. a Nebraska Corporation, |
| By: Secretary |
| STATE OF NEBRASKA) SS. COUNTY OF WASHINGTON) |
| BEFORE ME, a Notary Public qualified in said County, personally came Kobest Wheeler, President of Lake Arrowhead, Inc. a Nebraska Corporation, and Thomas Schwerman, Secretary of Lake Arrowhead, Inc. a Nebraska Corporation, known to me to be the President and Secretary and the identical persons who signed the foregoing instrument, and acknowledged the execution thereof to be their voluntary act and deed as such officers and the voluntary act and deed of said |
| corporation. WITNESS my hand and notarial seal on <u>September 2</u> , 2008 |

Notary Public

GENERAL NOTARY - State of Notices