

BOOK 123
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FILED

1979 JUL -5 PM 3:46

CHARLOTTE L. PETERSEN
WASHINGTON COUNTY CLERK
PLATT, NEBR.

Irrevocable Agency Agreement
and
Irrevocable Proxy Agreement

WHEREAS, Lakeland Development Co., a Nebraska corporation, was owner of Lakeland Estates, a subdivision in Washington County, Nebraska, and

WHEREAS, said corporation has sold a total of 567 lots in said subdivision and presently is owner of and in process of selling the remaining 72 lots still owned by it in said subdivision, and,

WHEREAS, said sales are subject to protective covenants recorded in the office of the County Clerk, ex-officio register of deeds, Washington County, Nebraska, and

WHEREAS, all lot owners and contract purchasers in Lakeland Estates are stockholders in an incorporated property owners association known as Lake Arrowhead, Inc.

NOW THEREFORE, Lakeland Development Co. hereby irrevocably appoints and designates Lake Arrowhead, Inc. as its agent to enforce the provisions of said protective covenants with the same force and effect as if possessed by Lakeland Development Co., and does hereby grant Lake Arrowhead, Inc. its irrevocable proxy to vote all of its shares of stock in said corporation which at any time would exceed 49% of the shares voting at any meeting or election held by said corporation, it being the intention of Lakeland Development Co. to at all times relinquish voting control of said corporation in favor of the remaining property owners in said subdivision.

Dated this 10th day of May, 1979.

LAKELAND DEVELOPMENT CO.

BY Ronald A. Henn
Ronald A. Henn, President

ATTEST:

By Dwight Edward Rempel, Secretary

Recorded
General plus
Numerical

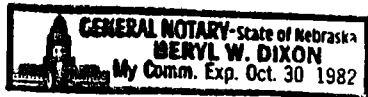
632

STATE OF NEBRASKA, COUNTY OF WASHINGTON SS 3993
ENTERED IN NUMERICAL INDEX AND FILED FOR RECORD
THIS 5 DAY OF July A.D. 1979
AT 3:46 O'CLOCK P. M. AND RECORDED IN
BOOK 123 AT PAGE 632-633
COUNTY CLERK Charlotte L. Petersen
DEPUTY Dwight Warren

STATE OF NEBRASKA) SS
WASHINGTON COUNTY)

On this 10th day of May, 1979, before me, the under-
signed Notary Public, duly commissioned and qualified for in
said County, personally came Ronald A. Henn, President of
LAKELAND DEVELOPMENT CO., a Nebraska corporation, to me known
to be the identical person whose name is affixed to the
foregoing Irrevocable Agency Agreement and Irrevocable Proxy
Agreement and acknowledged execution to be his voluntary act
and deed and the voluntary act and deed of said corporation
for the purposes therein set forth.

WITNESS my hand and notarial seal the date last above
written.



Beryl W. Dixon
Notary Public

Acceptance of Irrevocable Agency Agreement
and Irrevocable Proxy Agreement

The undersigned, LAKE ARROWHEAD, INC., a Nebraska
corporation, hereby accepts the above and foregoing
Irrevocable Agency Agreement and Irrevocable Proxy Agreement.

Dated this 10th day of May, 1979.

LAKE ARROWHEAD, INC.

ATTEST:

Ronald A. Henn
Secretary

By *Fred L. Haley*
President

STATE OF NEBRASKA)
WASHINGTON COUNTY) SS

On this 10th day of May, 1979, before me, the under-
signed Notary Public, duly commissioned and qualified for
in said County, personally came Fred L. Haley, President of
the Board of Directors of LAKE ARROWHEAD, INC., a Nebraska
corporation, to me known to be the identical person who
signed the foregoing acceptance and acknowledged execution
to be his voluntary act and deed.

WITNESS my hand and notarial seal the date last above
written.



Beryl W. Dixon
Notary Public