

Article I, Section 1 of the Bylaws shall be amended as follows:

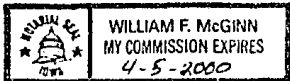
ARTICLE I

SECTION 1. The property known as Wright Road Townhomes, Council Bluffs, Iowa.

In all other respects, the remaining sections of Article I and the remaining articles of the Bylaws shall remain in full force and effect.

Dated this 1 day of July, 1998.

PE CORPORATION,



By

Charles Jacobs Pua
CHARLES JACOBS, President

STATE OF IOWA)
)ss.
COUNTY OF POTTAWATTAMIE)

On this 1 day of July, 1998, before me the undersigned a Notary Public in and for said State, personally appeared Charles Jacobs to me personally known, who being by me duly sworn, did say that he is the President of said PE Corporation; and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Charles Jacobs as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

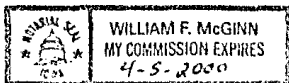


William F. McGinn
Notary Public

Dee Anna Dee Anna Haack
DEANN HAACK
OWNER OF 600A WRIGHT ROAD

STATE OF IOWA)
)ss.
COUNTY OF POTTAWATTAMIE)

On this 1st day of July, 1998, before me the undersigned a Notary Public in and for said State, personally appeared Deann Haack, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her act and deed.



William F. McGinn
Notary Public