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(Drafted by & when filed return to: Magellan Pipeline Company, L.P., P. O. Box 22186, MD 27-4 (S. Guthrie), Tulsa, Oklahoma 74121-2186, 918/574-7350.)

PARTIAL RELEASE OF RIGHT OF WAY (FULL RELEASE TRACT)

This Partial Release Of Right Of Way (Full Release Tract) (hereinafter "Agreement") is executed by Magellan Pipeline Company, L.P. (formerly known as Magellan Pipeline Company, LLC prior to name change effective September 9, 2004, and, formerly known as "Williams Pipe Line Company, LLC" prior to a name change effective as of September 1, 2003), a Delaware limited partnership, whose address is P. O. Box 22186, Tulsa, Oklahoma 74121-2186 (hereinafter called "MPL").

WITNESSETH:

WHEREAS, MPL owns certain easement rights by virtue of its interest in the following described instruments (hereinafter referred to as the "Easement", whether one or more):

- 1. A Right of Way and Easement executed by Annie Peters and Fred Peters, her husband, on the 27th day of February, 1941 and filed for record in the office of the Register of Deeds Miscellaneous Records of Sarpy County, Nebraska in Book 10, Page 467; and,
- 2. A Right of Way and Easement executed by Fred Peters and Annie Peters, his wife, on the 16th day of July, 1941 and filed for record in the office of the Register of Deeds Miscellaneous Records of Sarpy County, Nebraska in Book 10, Page 616; and,

which Easement covers, among other lands, the following described tract of land (hereinafter referred to as "The Tract") in the County of Sarpy and the State of Nebraska:

Part of the 120th Street Right of Way to be vacated in the SE/4 of Section 18 & SW/4 of Section17; all located in Township 14 North, Range 12 East of the 6th P.M., Sarpy County, Nebraska; and, being more particularly described and depicted on Exhibit A, attached hereto and made a part hereof; and,

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WHEREAS, the record owners of **The Tract** have made a request to **MPL** for a release of the rights granted by the **Easement** only insofar as such rights pertain to **The Tract**, and **MPL** is agreeable to the release of such rights.

NOW THEREFORE, in consideration of One Dollar (\$1.00) in hand paid by the record owners of The Tract, MPL hereby releases and forever quitclaims to the record owners of The Tract all of the rights granted by the Easement, INSOFAR AS AND ONLY TO THE EXTENT THAT the Easement affects The Tract. MPL executes this Partial Release Of Right Of Way (Full Release Tract) solely on its own behalf and with respect to its interest in the Easement. MPL does not represent, through this Partial Release Of Right Of Way (Full Release Tract) or otherwise, any entity other than MPL and its future successors and assigns.

IN WITNESS WHEREOF, MPL executes this Agreement, effective as of the 8th day of Mach, 2007.

MAGELLAN PIPELINE COMPANY, L.P. By Its General Partner, Magellan Pipeline GP, LLC

By Its Undersigned, Authorized Signatory

Name: William J. Klein

STATE OF OKLAHOMA)

SS
COUNTY OF TULSA)

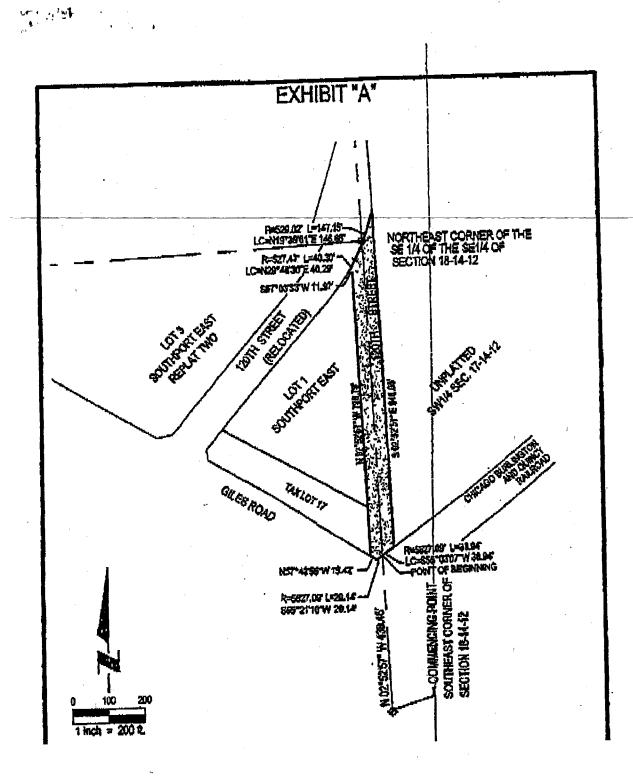
Before me, the undersigned, a Notary Public in and for the county and state aforesaid, on this day of march, 2007 personally appeared william of Klein, to me personally known to be the Vice President of MAGELLAN PIPELINE GP, LLC, a Delaware limited liability company, who being duly sworn did acknowledge to me that he executed the foregoing instrument on behalf of said limited liability company as the free and voluntary act and deed, for the uses, purposes and consideration therein set forth.

Notary PubliSHERRIE L. GUTHRIE

My commission expires:

SHERRIE L. GUTHRIE
Tuise County
Notary Public in and for
State of Oxfahoma

Notary Public in and for State of Ok'ahoma Commission # 03005115 Expires 04/19/07



2007-10072 C

EXHIBIT "A"

LEGAL DESCRIPTION:

PART OF 120TH STREET RIGHT-OF-WAY TO BE VACATED LOCATED IN THE SE1/4 OF THE SE1/4 OF SECTION 18; AND ALSO THE SW1/4 OF SECTION 17; ALL LOCATED IN TOWNSHIP 14 NORTH, RANGE 12 EAST OF THE 6TH P.M., SARPY COUNTY, NEBRASKA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID SECTION 18, SAID FOINT, ALSO BEING THE THE SOUTHWEST CORNER OF SAID SECTION 17: THENCE MO2"52'57"W (ASSUMED SEARING) ALONG THE EAST LINE OF SAID SELA OF SECTION 18, SAID LINE ALSO BEING THE WEST LINE OF SAID SWILA OF SECTION 17, A DISTANCE OF 439.46 FEET TO A POINT ON THE NORTHERLY RIGHT-OF-WAY LINE OF THE CHICAGO. BURLINGTON AND QUINCY RAILROAD, SAID POINT ALSO BEING THE POINT OF BEGINNING: THENCE SOUTHWESTERLY ALONG SAID NORTHERLY RIGHT-OF-WAY LINE OF SAID CHICAGO, BURLINGTON AND QUINCY RATLROAD ON A CURVE TO THE RIGHT WITH A RADIUS OF 5927.00 FEET, A DISTANCE OF 20.14 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS \$55°21"10"W, A DISTANCE OF 20,14 FEET TO A POINT ON THE NORTHERLY RIGHT-OF-WAY LINE OF GILES ROAD; THENCE N57"42"55"W ALONG SAID NORTHERLY RIGHT-OF-WAY LINE OF GALES ROAD, A DISTANCE OF 19.42 FEET TO THE SOUTHEAST CORNER OF TAX LOT 17, A TAX LOT LOCATED IN SAID SE14 OF THE SE14 OF SECTION 18, SAID POINT ALSO BEING THE POINT OF INTERSECTION OF SAID NORTHERLY RIGHT-OF-WAY LINE OF GILES ROAD, AND THE WEST RIGHT-OF-WAY LINE OF SAID 120TH STREET; THENCE NO2"5Z57"W ALONG THE EAST LINE OF SAID TAX LOT 17, AND ALSO THE EAST LINE OF LOT 1, SOUTHPORT EAST, A SUBDIVISION LOCATED IN THE EAST 1/2 OF SAID SECTION 18, AND ALSO THE NW1/4 OF SECTION 17, SAID LINE ALSO BEING SAID WEST RIGHT-OF-WAY LINE OF 120TH STREET, A DISTANCE OF 788.79 FEET TO THE NORTHEAST CORNER OF SAID LOT 1. SOUTHPORT EAST, SAID POINT ALSO BEING THE POINT OF INTERSECTION OF SAID WEST RIGHT-OF-WAY LINE OF 120TH STREET, AND THE SOUTHERLY RIGHT-OF-WAY LINE OF 120TH STREET (RELOCATED); THENCE STT 03'33"W ALONG THE WORTH LINE OF SAID LOT 1, SOUTHPORT EAST, SAID LINE ALSO BEING SAID SOUTHERLY RIGHT-OF-WAY LINE OF 120TH STREET (RELOCATED), A DISTANCE OF 11.97 FEET TO THE NORTHWEST CORNER OF SAID LOT 1, SOUTHPORT EAST; THENCE NORTHEASTERLY ON A CURVE TO THE LEFT WITH A RADIUS OF 527.47 FEET, A DISTANCE OF 40.30 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS NZ9*48'30"E, A DISTANCE OF 40.29 FEET; THENCE NORTHEASTERLY ON A CURVE TO THE LEFT WITH A RADIUS OF \$29.02 FEET, A DISTANCE OF 147.15 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS N197390 116, A DISTANCE OF 146.68 FEET TO A POINT ON THE EAST RIGHT-OF-WAY LINE OF SAID 120TH STREET; THENCE SOZ 5257 E ALONG SAID EAST RIGHT-OF-WAY LINE OF 120TH STREET, A DISTANCE OF 984.08 FEET TO A POINT ON SAID NORTHERLY RIGHT-OF-WAY LINE OF THE CHICAGO, BURLINGTON AND QUINCY RAILROAD; ITHENCE SOUTHWESTERLY ALONG SAID NORTHERLY RIGHT-OF-WAY LINE OF THE CHICAGO, BURLINGTON AND CUMCY RAILROAD ON A CURVE TO THE RIGHT WITH A RADIUS OF 5627 09 FEET, A DISTANCE OF 38.94 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS 555"03"0" W, A DISTANCE OF 38.94 FEET TO THE POINT OF BEGINNING.

SAID PART OF 120TH STREET RIGHT-OF-WAY TO BE VACATED, CONTAINS AN AREA OF 55,160 SOXIAPE FEET OR 1,335 ACRES, MORE OR LESS.

LOT I SOUTHPORTERST +
TRY LOT 17 IP-IN-IZ HAS
BEEN REPLATED 11-07 LAL

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