

40-686

NATIONAL ADVERTISING COMPANY

(Subsidiary of Minnesota Mining & Manufacturing Co.)

Home Office: Bedford Park, Illinois 60501

THIS AGREEMENT, made this 21 day of November 1968,

Caroline Bokman

Papillion, Nebraska

hereinafter called the Lessor; and National Advertising Company, of Bedford Park, Illinois, hereinafter called the Lessee.

WITNESSETH:

1. The Lessor hereby leases unto the Lessee, and the Lessee hereby leases from the Lessor, the use and possession of the portion to be occupied of the following described premises, for the purposes of erecting and maintaining advertising displays (painted, reflectorized, printed, illuminated, or otherwise), including necessary structures, devices, power poles and connections.

2. The property herein demised is located about 1 3/10 miles N.E. of 151 & I-80, situated in the Township of Papillion, County of Sarpy, State of Nebraska.

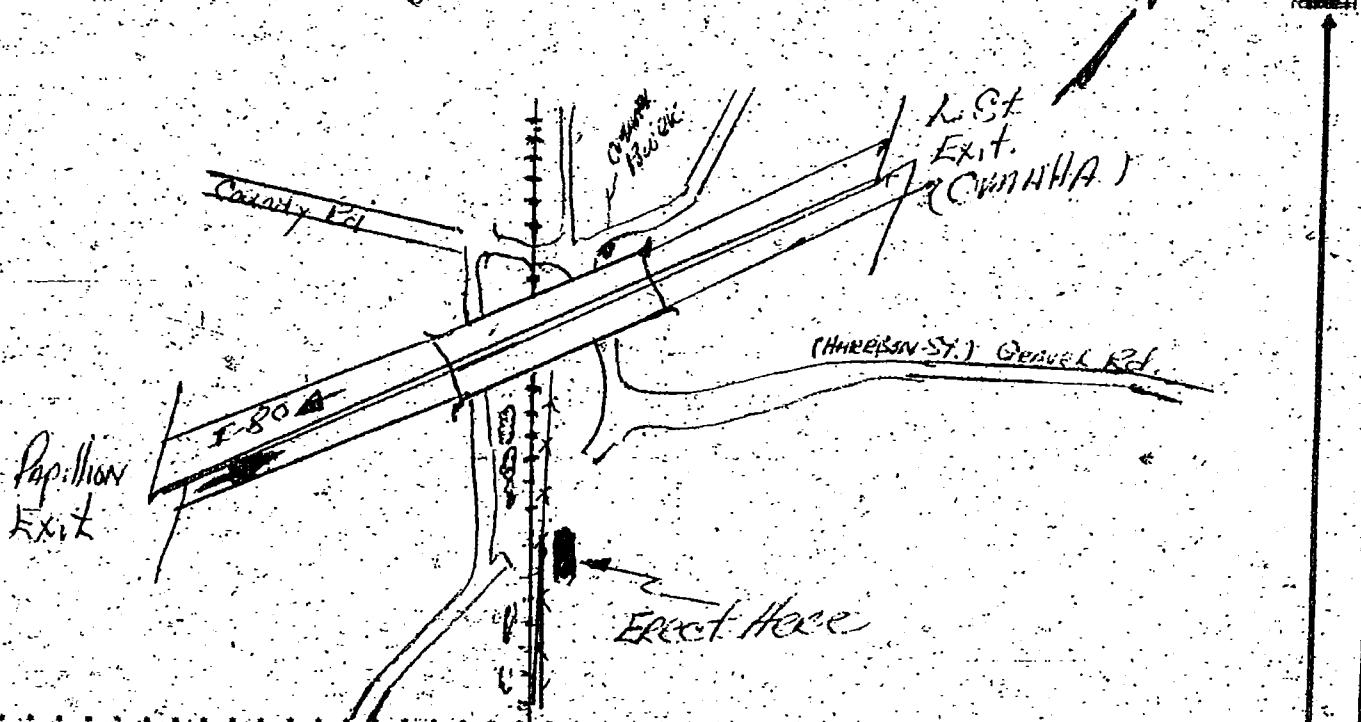
(If Legal Description is required, see reverse side hereof.)

3. The term of this lease shall commence on JAN 1969 and, unless terminated earlier in the manner hereinabove set forth, shall continue for an initial term of ten years from the first day of the first month following erection of the advertising display(s) (hereinafter called "the effective date"), and shall continue thereafter, from year to year, on the same terms, until terminated as of any subsequent anniversary of the effective date by written notice of termination given not less than sixty days prior to such anniversary date by either the Lessor or Lessee.

4. In consideration of the foregoing and the mutual promises herein contained, the Lessee agrees to pay the Lessor at the rate of \$50.00 per year for such periods of time as the display(s) contemplated hereunder is (are) not in advertising position, and at the rate of \$150.00 per year for such periods of time as the display(s) contemplated hereunder is (are) in position. Such yearly rental is to be paid in advance (subject to a 30 day delay for processing) with supplementary adjustments to be made promptly when the advertising status of the display(s) is changed. When feasible, the payment date will be adjusted to coincide with an anniversary of the effective date.

5. ADDITIONAL PROVISIONS: The provisions printed on the reverse hereto are hereby incorporated herein by specific reference thereto and constitute a part of this agreement.

AREA SKETCH OF LEASED PREMISES



Executed by Lessor in the presence of:

Caroline Bokman

(Print Lessor's Name)

APPROVED:

(If applicable)

(Owner)
(Tenant)

Accepted by:
NATIONAL ADVERTISING COMPANY, LESSEE

By: Caroline Bokman
Signature

804 S. MADISON

(Signature)

Papillion, Sarpy, Neb.
(Mailing Address)

By:

2752

40-687

in case of non-delivery of the property hereby leased, the lessor agrees to notify the lessee promptly of such change, and to give the new owner formal written notice of the existence of this lease and to deliver a copy thereof to such new owner.

the said leasehold estate shall be held by any agreement or conveyance, legal, personal or implied, not contained herein, and the said leasehold estate shall be subject to all agreements hereto by the lessor to the space provided, between and among the lessees of and the holders upon the premises let and held to them respectively tenants, heirs, executors, personal representatives, and successors.

The following clause of this lease, relating to displays, is altered so as to limit the advertising value of the displays if impaired or discontinued, but such display is governed by law, or by the lessor's lessor's inability to obtain any necessary permits or easements, for any period of more than 30 consecutive days or more, without any legal or valid written advertising contract, or for any extension of time off from, or a change in the location of traffic on highways leading past the Lessee's displays, which period, measured time being given the lessee fifteen (15) days written notice, and the longer period to ground to the Lessor, as may be required by the insurance company or their lessor. If any of the conditions described in this paragraph shall at any time temporally exist, the lessor may, without notice, terminate this lease, or give to the lessee, terminated or an amendment of rent, payable by the lessor during the period such condition exists, and by the reference any rent paid in advance for the period of such amendment.

4 of structures, buildings or materials placed on or the land by property by the lessor of the lessor's valuable fixtures and equipment; and shall
5 apply to all fixtures, equipment removed by the Lessor at any time prior to or within a reasonable time after the termination of this
6 agreement. The Lessor agrees also that such full damage to be properly repaired by the Lessee for the purpose of getting
7 the same in as good condition as at the time of removal.

Customer authorizes you to make any other party to whom any advertising displays or other advertising matter may be given, property of the Customer, provided a key master right to Lessons' Displays "not to prevail" over the claim to partially or wholly own the corresponding right to all of said Displays, and that likewise is hereby authorized to perceive any such other advertising display as being the property of the Customer.

14. The lessee shall pay all taxes and other charges levied or assessed against the property, and shall be responsible for the cost of repairing any physical property damage to the property, or damage to any part of the property, caused by the acts of the lessor's agents or employees. In the construction, maintenance, repair, change or replacement of any part of the property, and other works, at its own cost and expense, the lessee shall take out adequate public liability insurance covering any such work, and shall keep the lessor indemnified against all claims of damages resulting from any such work.

Top priority: Please do not use for anything purpose other than the one you have been given.

See 17-16-12

10. The following table gives the number of cases of smallpox reported in each State during the year 1802.

10. The following table shows the number of hours worked by each employee in a company.

Nebraska - Sioux City

21 - May 11, 1968 before my 2 Joanne J. Hines

Caroline Borman, whose name is affixed to this instrument, and being informed of the contents of said instrument, acknowledged that she did the same for the uses and purposes herein contained.

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[Signature of Officer]

Post Office Title of Officer

My Certification Expires August 21, 1970

SEARCHED FOR RECORDS IN LINCOLN COUNTY NEB. INDEXED AT OCTOBER 1974

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REGISTER OF DEEDS