

Circle Classification:
Cobalt - Agri - Ind - Res

40686

NATIONAL ADVERTISING COMPANY

(Subsidiary of Minnesota Mining & Manufacturing Co.)

Home Office: Bedford Park, Illinois 60501

THIS AGREEMENT, made this 21 day of Nov by and between CAROLINE BORMAN of Papillion, Nebr hereinafter called the Lessor, and National Advertising Company, of Bedford Park, Illinois, hereinafter called the Lessee

WITNESSETH

1. The Lessor hereby leases unto the Lessee, and the Lessee hereby leases from the Lessor, the use and possession of the portion to be occupied of the following described premises, for the purposes of erecting and maintaining advertising displays (painted, reflectorized, printed, illuminated, or otherwise), including necessary structures, devices, power poles and connections.

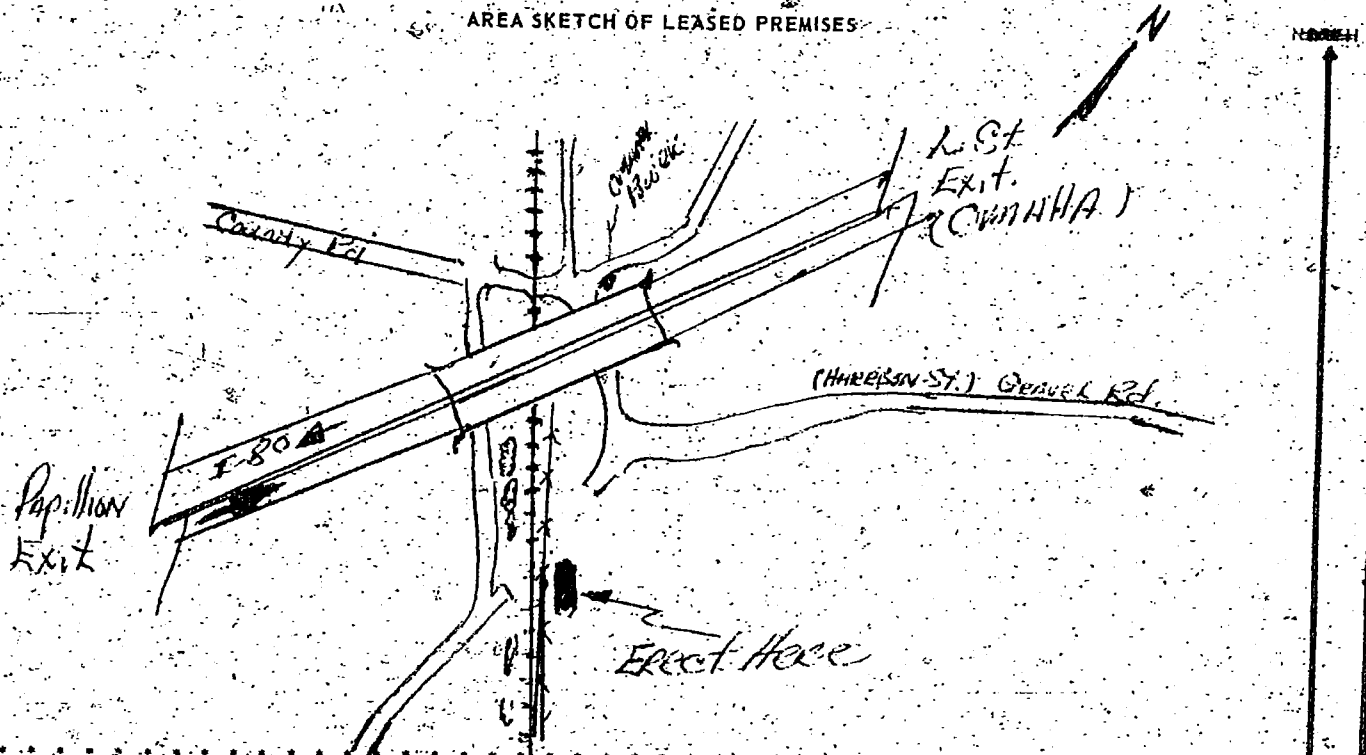
2. The property herein demised is located about 1 3/4 miles N 40 W of L St & I-80 on the N E-S-W side of Route I-80 for display(s) facing N E-S-W, such leased property being part of the Lessor's property situated in the Township of Papillion County of Sarpy State of Nebr (If Legal Description is required, see reverse side hereof.)

3. The term of this lease shall commence on JAN 1 1967 and, unless terminated earlier in the manner hereinafter set forth, shall continue for an initial term of ten years from the first day of the first month following erection of the advertising display(s) (hereinafter called "the effective date"), and shall continue thereafter, from year to year, on the same terms, until terminated as of any subsequent anniversary of the effective date by written notice of termination given not less than sixty days prior to such anniversary date by either the Lessor or Lessee.

4. In consideration of the foregoing and the mutual promises herein contained, the Lessee agrees to pay the Lessor at the rate of \$ 50.00 per year for such periods of time as the display(s) contemplated hereunder is(are) not in advertising position, and at the rate of \$ 150.00 per year for such periods of time as the display(s) contemplated hereunder is(are) in position. Such yearly rental is to be paid in advance (subject to a 30-day delay for processing) with supplementary adjustments to be made promptly when the advertising status of the display(s) is changed. When feasible, the payment date will be adjusted to coincide with an anniversary of the effective date.

5. ADDITIONAL PROVISIONS. The provisions printed on the reverse hereof are hereby incorporated herein by specific reference thereto and constitute a part of this agreement.

AREA SKETCH OF LEASED PREMISES



Executed by Lessor in the presence of:
Carol Borman

CAROLINE BORMAN
(Print Lessor's Name)

APPROVED: _____ (Owner)
(If applicable) (Tenant)

By: Caroline Borman
(Signature)

Accepted by:
NATIONAL ADVERTISING COMPANY, LESSEE

BOB S. MADISON
(Mailing Address)

By: _____

Papillion Sarpy Nebr
(City, County, State)

Initial Erected By: S-E
ADVERTISER: S-E
PROGRAM: S-E
Date: _____
New Erect: _____
Reloc: _____
N.P.O.: _____
Ren. Erect: _____
Avail. Erect: _____
Avail. Reloc: _____
App. or Permit No.: Will Appr. When Ready to Erect

40-687

...of ownership of the property hereby leased, the Lessor agrees to notify the Lessee promptly of such change. The Lessor shall, at the Lessor's expense, cause a copy of this lease to be recorded in the public records of the county in which the premises are located.

...herein the Lessor represents and warrants that he is either the Owner or the Agent of the Owner of the premises hereinafter described, and that he has the authority to enter into this lease. The Lessor covenants and warrants that if the Lessor shall pay the rent hereunder, he shall also pay the other covenants herein stated, the Taxes, shall and may, peaceably and quietly have, hold and enjoy the premises for the term of this lease, and use the same for any and all lawful purposes, and the control of the same.

...shall be bound by any agreement or representation, expressed or implied, not contained herein. This lease shall be binding upon the parties hereto and to their respective tenants, heirs, successors, personal representatives and assigns.

...of the Lessor's property occupied by the Lessee shall place it to the improvement of the business conducted on the premises. The Lessor shall place it to the improvement of the business conducted on the premises. The Lessor shall place it to the improvement of the business conducted on the premises. The Lessor shall place it to the improvement of the business conducted on the premises.

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See 17-14-12

Nebraska

Sarasota

21 day of November 1968 before me Joanne M. Hines (Print Name of Notary)

Caroline Rorman known to me for satisfactorily acquainted with the contents of said instrument, and being informed of the contents of said instrument, acknowledged that she executed the same for the uses and purposes herein contained.

Joanne M. Hines
Signature of Officer

Notary Public
Title of Officer

My Commission Expires August 15, 1970

FILED FOR RECORD IN SARA COUNTY NEB. AT 10 O'CLOCK P.M.

RECORDED IN BOOK OF PAGE

Alvin D. Anderson

REGISTER OF DEEDS