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EASEMENT

WHEREAS, Fountain Hills Joint Venture, a joint venture organized under and subject to the Uniform Partnership Act of Nebraska, which joint venture is composed of Creative Land Consultants, Inc., a Nebraska corporation and Equity Services, Inc., an Iowa corporation (said joint venture being herein referred to as the "Grantor") desires to grant a perpetual walk-way easement over certain property owned by the Grantor to Sanitary and Improvement District No. 291 of Douglas County, Nebraska, the City of Omaha, a municipal corporation, in the State of Nebraska and the Millard School District a/k/a School District No. 17, Douglas County, Nebraska (herein collectively referred to as the "Grantee" except as otherwise noted),

NOW, THEREFORE, in consideration of One and no/100 Dollar (\$1.00) and other valuable consideration, receipt of which is hereby acknowledged, the Grantor, being the owner of the property described in Exhibit "A" attached hereto and incorporated herein by reference does herewith give and grant unto the Grantee, its successors and assigns, perpetual walkway easements over, on, and across the property as is described in Exhibit "A".

- 1. The scope and purpose of the walkway easements are for the construction, repair, maintenance, replacement and renewal of sidewalks to serve the Millard School District property. The Grantee shall have full right and authority to enter upon said walkway easements in order to perform any of the acts and functions described within the scope and purpose of said easement. Provided, however, that the rights in said easements of the City of Omaha shall have no force and effect unless and until the property on which said easements are located shall be annexed as a part of said City and the City shall have a legal obligation to maintain said walkway easements and the sidewalks thereon.
- 2. By accepting and recording this perpetual easement, said Sanitary and Improvement District No. 291 of Douglas County, Nebraska, agrees forthwith, and the City of Omaha, agrees effective with the annexation of the property on which said walkway easement is located, to make good or cause to be made good the owner or owners of the property in which the same were constructed, any and all damage that may be done by reason of negligent changes, alterations, maintenance, inspection, repairs or construction in the way of damage to trees, grounds, buildings, or other improvements abutting thereon, including crops, vines and gardens; provided, however, that this provision does not apply to any of the aforesaid located in, on, over or across said easements or any part thereof.
- 3. Grantor herein for itself, its successors and assigns, does hereby covenant and agree with the said Grantee and its successors and assigns that at the time of the execution and delivery of these presents, Grantor is lawfully seized of such premises, that the Grantor has good, right and lawful authority to grant said walkway easements, and that the Grantor further hereby covenants to warrant and defend said walkway easements against the lawful claims of all persons whomsoever.

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4. This Easement shall be binding upon the successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, the Grantor herein, for itself, its successors and assigns, has caused the due execution hereof as of the 27th day of January, 1986.

FOUNTAIN HILLS JOINT VENTURE, A Nebraska Joint Venture, Grantor

INC., A Nebraska Corporation, a joint venturer, signing in behalf of all of the joint venturers pursuant to the power granted to Creative Land Consultants, Inc., as contained in Paragraph 20 of the Joint Venture Agreement dated June 28, 1977 by and between Equity Services Corporation, an Iowa corporation, and Creative Land Consultants, Inc., a Nebraska corporation

By:

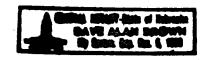
President

STATE OF NEBRASKA)

COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this 27th day of January, 1986 by Glenn L. Buck, President of Creative Land Consultants, Inc., a Nebraska corporation, joint venturer of Fountain Hills Joint Venture, a Nebraska Joint Venture in behalf of said joint venture.

Notary Public



LEGAL DESCRIPTION:

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A permanent easement for construction and maintenance of a walkway over that part of Lot 269, FOUNTAIN HILLS, a subdivision, as surveyed, platted, and recorded in Douglas County, Nebraska, described as follows:

Commencing at the Southeast corner of said Lot 269, FOUNTAIN HILLS: thence North 01000'20" East (bearings based on the FOUNTAIN HILLS Final Plat) for 14.67 feet along the Easterly line of said Lot 269 to the TRUE POINT OF BEGINNING; thence South 43°58'18" West for 30.74 feet parallel and 10.00 feet Northwesterly from the Southeasterly line of said Lot 269; thence North 46°01'42" West for 10.00 feet; thence North 45°20'49" East for 40.44 feet to the Northeast corner of said Lot 269; thence South 01°00'20" West for 13.25 feet to the TRUE POINT OF BEGINNING: Contains 341 Square Feet.

