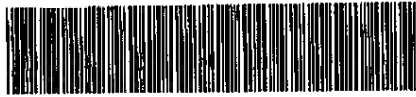




2098 038 DEED



11110 98 038-039

RICHARD N. TAKECHI
REGISTER OF DEEDS
DOUGLAS COUNTY, NE

98 AUG 12 PM 1:00

RECEIVED

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that Elaine C. Spethman also known as Elaine L. Spethman, a single person, Shirley Kempnich, a single person and Virginia Spethman, a single person, herein called the GRANTOR, whether one or more, in consideration of One Dollar and other valuable consideration received from GRANTEES, does grant, bargain, sell, convey and confirm unto Falcon Ridge Land Corp., a Nebraska corporation, herein called the GRANTEE whether one or more, the following described real property in Douglas County, Nebraska:

See Exhibit "A" attached hereto and made a part hereof.

To have and to hold the above described premises together with all tenements, hereditaments and appurtenances thereto belonging unto the GRANTEE and to GRANTEE'S successors and assigns forever.

And GRANTOR does hereby covenant with the GRANTEE and with GRANTEE'S successors and assigns that GRANTOR is lawfully seized of said premises; that they are free from encumbrance, except those easements, restrictions and covenants of record.

That GRANTOR has good right and lawful authority to convey the same; and that GRANTOR warrants and will defend the title to said premises against the lawful claims of all persons whomsoever.

DATED THIS 11th day of August, 1998.

Elaine C. Spethman
Elaine C. Spethman
also known as Elaine L. Spethman

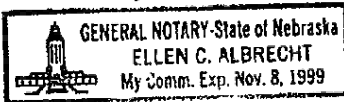
Shirley Kempnich
Shirley Kempnich

Virginia Spethman
Virginia Spethman

STATE OF NEBRASKA)
)ss.
COUNTY OF DOUGLAS)

On this 11th day of August, 1998, before me, the undersigned, a Notary Public, duly commissioned and qualified in said County, personally came Elaine C. Spethman also known as Elaine L. Spethman, Shirley Kempnich and Virginia Spethman, known to be the identical person or persons whose name is or names are affixed to the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

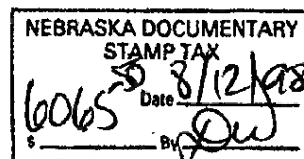
Witness my hand and notarial seal the day and year last above written.



Ellen Calhoun
NOTARY PUBLIC

My commission expires the 8th day of November, 1999.

11110 50 A VP
FEE 10 FB 010000
BKP 8-11-11 C/O Y COMP MB
DEL ds SCAN ds FV ds



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C98-4438

EXHIBIT "A"

The Southeast Quarter of Section 8, Township 14 North, Range 11 East of the 6th P.M. in Douglas County, Nebraska, EXCEPT for a parcel in the Southwest Quarter of the Southeast Quarter of Section 8, described as follows:

Commencing at the southwest corner of the said Southwest Quarter of the Southeast Quarter of Section 8;
Thence North 88°47'37" East (bearings referenced to the Nebraska State Plane System NAD 1983) for 447.61 feet along the South line of the said Southwest Quarter of the Southeast Quarter of Section 8;
Thence North 01°12'23" East for 33.00 feet to the North line of the existing county roadway easement and the True Point of Beginning;
Thence North 01°12'23" West for 57.00 feet;
Thence North 88°47'37" East for 100.00 feet parallel with and 90.00 feet North of the South line of the said Southwest Quarter of the Southeast Quarter of Section 8;
Thence South 01°12'23" East for 57.00 feet to the north line of the existing county roadway easement;
Thence South 88°47'37" West for 100.00 feet to the Point of Beginning.

