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Pottawattamie County, TA 2007-017972 Recorder John Sciortino Book-Page: 2007-017972 File Time: 11/09/2007 @ 10:40:59 AM Rec-\$15.00 Aud-\$0.00 RMA-\$1.00 ECM-\$1.00 Current Transfer Tax Paid: \$0.00

Resolution No. 07-408 Recorder's Cover Sheet

Preparer Information: City Legal Department, 209 Pearl Street, Council Bluffs, Iowa 51503

Return to: City Clerk, City Hall, 209 Pearl Street, Council Bluffs, Iowa 51503

Approving and authorizing an application to the Iowa Department of Economic Development for the certification and designation of Enterprise Zone-6 (EZ-6).



## **RESOLUTION NO. 07-408**

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COUNCIL BLUFFS APPROVING AND AUTHORIZING AN APPLICATION TO THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT (IDED) FOR THE CERTIFICATION AND DESIGNATION OF ENTERPRISE ZONE-6 (EZ-6).

WHEREAS, The City of Council Bluffs has prepared an application to the Iowa Department of Economic Development requesting the certification and designation of Enterprise Zone-6 (EZ-6) pursuant to the Code of Iowa (2005) sections 15E.191 through 15E.196 as amended by 2005 Iowa Acts, House File 868, House File 882 and Senate File 365; and

WHEREAS, Enterprise Zones and the eligible benefits under the Act and administrative rules were established to promote economic and housing development in distressed areas; and

WHEREAS, The City of Council Bluffs certifies that it is an eligible participant under the Act and has a population of 24,000 or more as shown by the 2000 certified federal census; and

WHEREAS, As proposed EZ-6 consists of 0.2703125 square miles; and

WHEREAS, The proposed EZ-6 consists of one census tract block group: 313 (1); and

WHEREAS, The City Council finds that this census tract block group is able to qualify for Enterprise Zone designation because of an aggregate family poverty rate of 15.12% and the classification of the area as a blighted area, using the blight criteria defined in the Iowa Code section 403.17; and

WHEREAS, The legal description of the proposed EZ-6 is that part of the City of Council Bluffs, Pottawattamie County, Iowa described as follows:

All of Blocks 4 through 11, 18 through 21, 25, 32 through 39, 46 through 53, 60 through 67, 74 through 81, 88 through 95, Railroad Addition, Lots 1 through 32, Coy Subdivision, Lots 1 through 6, Thallas Subdivision, Lots 1 through 14, Wyatt Subdivision, and including all alleys and right-of-way located therein, City of Council Bluffs, Pottawattamie County, Iowa; and

WHEREAS, The City Council supports activities which promote and facilitate housing and economic development within this economically distressed area of the City; and

WHEREAS, The City desires to declare this economically distressed area as an Enterprise Zone subject to approval by the Iowa Department of Economic Development; and

WHEREAS, On October 9, 2007, the Enterprise Zone Commission held a public meeting to review the request of the designation and certification of EZ-6; and

WHEREAS, After review and consideration of the request, the Enterprise Zone Commission determined that the designation and certification of EZ-6 meets the requirements to qualify for approval.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COUNCIL BLUFFS, IOWA

Section 1.0 The City Council finds that the designation and certification of EZ-6 meets the requirements to qualify for approval, as authorized in Section 15E.192 of the Act.

Section 2.0 That it is the intention of the City that eligible businesses and multi-family housing projects located in EZ-6 be eligible for a 100% property tax abatement for three years.

- Section 3.0 The application for the establishment of EZ-6, attached hereto as Exhibit A, is incorporated herein by this reference and is hereby approved for submission to the Iowa Department of Economic Development.
- Section 4.0 That a copy of this resolution be provided to the Iowa Department of Economic Development and that the City Clerk file a copy of this resolution with the Pottawattamie County Recorder and the Pottawattamie County Assessor.
- Section 5.0 The Mayor is hereby authorized to take such further actions as are deemed necessary in order to carry into effect the provisions of this resolution.
- Section 6.0 The provisions of this resolution shall be governed by the laws of the State of Iowa.
- Section 7.0 That all resolutions and parts thereof in conflict therewith are hereby repealed to the extent of such conflict.
- Section 8.0 That the provisions of this resolution are hereby declared to be severable and if any section, phrase, or provision shall for any reason be declared to be invalid, such declaration shall not effect the validity of the remainder of the sections, phrases and provisions hereof.
- Section 9.0 That this resolution shall become effective immediately upon its passage and approval.

ADOPTED

AND

APPROVED:

October 22, 2007

Thomas P. Hanafan, May

ATTEST:

Judith H. Ridgeley, City Clerk,

STATE OF IOWA )
COUNTY OF )ss
POTTAWATTAMIE)

On this 35 day of October, 2007, before me the undersigned, a Notary Public in and for said County and State, personally appeared Thomas P. Hanafan and Judith H. Ridgeley, to me personally known, who, being by me duly sworn, did say that they are the Mayor and City Clerk respectively, of the said City of Council Bluffs, Iowa, a Municipal Corporation, that the seal affixed hereto is the seal of said Municipal Corporation; that said instrument was signed and sealed on behalf of the said City of Council Bluffs, Iowa, by authority of its City Council; and that said Thomas P. Hanafan and said Judith H. Ridgeley, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said City, by it and by them voluntarily executed.

Notary Public in and for said State

MARCIA L WORDEN
Commission Number 177909
MY COMMISSION EXPIRES