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RICHARD N. TAKECHI REGISTER OF DEEDS DOUGLAS COUNTY, NE

## RECORDATION REQUESTED BY:

DOUGLAS COUNTY BANK & TRUST CO. 8016 NW RADIAL HWY OMAHA, NE 68104-3492

#### WHEN RECORDED MAIL TO:

DOUGLAS COUNTY BANK & TRUST CO. 5015 NW RADIAL HWY OMAHA, NE 68104-3492

### SEND TAX NOTICES TO:

CINNAMON CREEK LAND CORP., A NEBRASKA CORPORATION 11213 DAVENPORT STREET OMAHA, NE 68154

11 4000 BKP 9-14-11 COMPAC SCAN\_CLS FV. DEL.

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## **DEED OF TRUST**

THIS DEED OF TRUST IS DATED FEBRUARY 18, 1998, among CINNAMON CREEK LAND CORP., A NEBRASKA CORPORATION, whose address is 11213 DAVENPORT STREET, CMAHA, NE 68154 (referred to below as "Trustor"); DOUGLAS COUNTY BANK & TRUST CO., whose address is 6015 NW RADIAL HWY, OMAHA, NE 68104-3492 (referred to below sometimes as "Lender" and sometimes as "Beneficiary"); and DOUGLAS COUNTY BANK & TRUST CO., whose address is 6015 NW RADIAL HWY, OMAHA NE 68104-3492 (referred to below as "Trustee").

CONVEYANCE AND GRANT. For valuable consideration, Trustor conveys to Trustee in trust, With POWER OF SALE, for the benefit of Lender as Baneficiery, all of Trustor's right, title, and Interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and tixtures; all easements, rights of way, and appurtenances; all water, water rights and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royallies, and profits (elating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in DOUGLAS County, State of Nebraska (the "Real Property"):

# SEE ATTACHED LEGAL DESCRIPTION

The Real Property or its address is commonly known as 176TH & HARRISON STREET, OMAHA, NE.

Trustor presently assigns to Lender (also known as Beneficiary in this Deed of Trust) all of Trustor's right, titls, and interest in and to all present and tolure leases of the Property and all Rents from the Property. In addition, Trustor grants Lender a Uniform Commercial Code security interest in the Rents and the Personal Property defined below.

DEFINITIONS. The following words shall have the following meanings when used in this Deed of Trust. Terms not otherwise defined in this Deed of Trust shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lewful money of the United States of America.

Beneficiary. The word "Beneficiary" means DOUGLAS COUNTY BANK & TRUST CO., its successors and assigns. DOUGLAS COUNTY BANK & TRUST CO. also is referred to as "Lender" in this Deed of Trust.

Deed of Trust. The words "Deed of Trust" mean this Deed of Trust among Trustor, Lender, and Trustee, and includes without limitation all assignment and security interest provisions relating to the Personal Property and Rents.

Guaranter. The word "Guaranter" means and includes without limitation any and all guaranters, sureties, and accommodation parties in connection with the indebtedness.

Improvements. The word "Improvements" means and includes without limitation all existing and future improvements, mobile homes affixed on the Real Property, facilities, additions, replacements and other construction on the Real Property. ts, buildings, structures,

mobile nomes arrived on the near Property, tacilines, additions, replacements and other construction on the Near Property.

Indebtedness. The word "Indebtedness" means all principal and interest payable under the Note and any amounts expended or advanced by Lender to discharge obligations of Trustor or expenses inclured by Trustee or Lender to enforce obligations of Trustor under this Deed of Trust, together with Interest on such amounts as provided in this Deed of Trust. In addition to the Note, the word "Indebtedness" leducies all obligations, debts and liabilities, plus interest thereon, of Trustor to Lender, or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, absolute or confingent, liquidated or unrelated and whether Trustor may be liable individually or jointly with others, whether obligated as guarantor or otherwise, and whether recovery upon such indebtedness may be or hereafter may become otherwise unenforceable.

Lender. The word "Lender" means DOUGLAS COUNTY BANK & TRUST CO., its successors and assigns.

Note. The word "Note" means the Note dated February 18, 1998, in the principal amount of \$1,790,000.00 from Trustor to Lander, together with all renewals, extensions, modifications, refinancings, and substitutions for the Note. The maturity date of this Deed of

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"Tristis Getober 14203. NOTICE TO TRUSTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE.

"Personal Property" mean all equipment, fodures, and other articles of personal property now or hereafter owned by Trustor, and now or hereafter affached or affixed to the Real Property; together with all accessions, parts, and additions to, all proceeds and refunds of premiums) from any sale or other disposition of the Property.

Property. The word "Property" means collectively the Real Property and the Personal Property.

Real-Property, The words "Real Property" mean the property, interests and rights described above in the "Conveyance and Grant" section.

Related Documents. The words "Related Documents" mean and include without limitation all promissory notes, credit agreements, environmental agreements, guarantes, security agreements, mortgages, deeds of trust, and all other instruments, agreements, whether now or hereafter existing, executed in connection with the indebtedness.

Rents. The word "Plents" means all present and future rents, revenues, income, issues, royaliles, profits, and other benefits derived from the Property.

Trustee. The word "Trustee" means DOUGLAS COUNTY BANK & TRUST CO. and any substitute or successor trustees.

Trustor. The word "Trustor" means any and all persons and entities executing this Deed of Trust, including without limitation all Trustors named

THIS DEED OF TRUST, INCLUDING THE ASSIGNMENT OF RENTS AND THE SECURITY INTEREST IN THE RENTS AND PERSONAL PROPERTY, IS GIVEN TO SECURE (1) PAYMENT OF THE INDESTEDNESS AND (2) PERFORMANCE OF ANY AND ALL OBLIGATIONS OF TRUSTOR UNDER THE NOTE, THE RELATED DOCUMENTS, AND THIS DEED OF TRUST. THIS DEED OF TRUST IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Deed of Trust, Trustor shall pay to Lender all amounts secured by this Deed of Trust as they become due, and shall strictly and in a timely manner perform all of Trustor's obligations under the Note, this Deed of Trust, and the

POSSESSION AND MAINTENANCE OF THE PROPERTY. Trustor agrees that Trustor's possession and use of the Property shall be governed by

Possession and Use. Until the occurrence of an Event of Default, Trustor may (a) remain in possession and control of the Property. (b) use, operate or manage the Property, and (c) collect any Rants from the Property.

Duty to Maintain. Trustor shall maintain the Property in tenantable condition and promptly perform all repairs, replacements, and mainten necessary to preserve its value.

Duty to Maintain. Trustor shall maintain the Property in tenamable condition and promptly perform all repairs, replacements, and maintenance necessary to preserve its value.

Hazardous Stubstances. The terms "hazardous weste," "hazardous substance," "disposal," "release," and "threatened release," as used in this Deed of Trust, shall have the same meanings as set forth in the Comprehensive Environmental Response, Compensation, and Liability Act of 1930, as amended, 42 U.S.C. Section 9801, et sec, ("CERCLA"), the Supertural Amendments and Resulted Conservation and Recovery Act, 42 U.S.C. Section 6901, et sec, or other applicable state or Federal laivs, rules, or regulations adopted pursuent to any of the foregoing. The terms "hazardous waster and "hazardous substance" shall also include, without limitation, petroteum and getroleum by-products: or any fraction thereof and asbectos. Trustor represents and warrants to Lander that: (a) During the perfor of Trustor's ownership of the Property, there has been no use, generation, manufacture, storage, treatment, disposal, release or threatened release of any hazardous waste or substance by any person on, under, should or from the Property. (b) Trustor has no knowledge of, or reación believe that their has been, except as previously disclosed to and acknowledged by Lander in writing. (i) any use, generation, manufacture, storage, treatment, disposal, release, or threatened Riligation or claims of any kind by any person on, under, about or any hazardous waste or substance by any actual or threatened Riligation or claims of any kind by any person relating to such materia; and (c) Except as previously disclosed to and acknowledged by Lander in writing. (i) any use, generation, manufacture, storage, treatment, disposal, relation and or lamber and the construction of the Property will all use acknowledged by Lander in writing. (ii) any person relating to such materia; and (c) Except as previously disclosed to and acknowledged by Lander in writing. (ii) any person relating to

Removal of Improvements. Truster shall not demolish or remove any improvements from the Real Property without the prior written consent of Lender. As a condition to the removal of any improvements, Lender may require Truster to make arrangements satisfactory to Lender to replace such improvements with improvements of at least equal value.

Lender's Right to Enter. Lender and its agents and representatives may enter upon the Real Property at all reasonable times to attend to Lender's interests and to inspect the Property for purposes of Trustor's compliance with the terms and conditions of this Deed of Trust.

Compliance with Governmental Requirements. Trustor shall promptly comply with all laws, ordinances, and regulations, now or hereafter in effect, of all governmental authorities applicable to the use or occupancy of the Property, including without limitation, the Americans With Disabilities Act. Trustor may contest to good faith any such law, ordinance, or regulation and withhold compliance during any proceeding, including appropriate appeals, so long as Trustor has notified Lander in writing prior to doing so and so long as, in Lender's sole opinion, Lander's interests in the Property are not Jeopardized. Lander may require Trustor to post adequate security or a surety bond, reasonably satisfactory to Lender, to protect Lender's interest.

Duty to Protect. Trustor agrees neither to abandon nor leave unattended the Property. Trustor shall do all other agrs, in addition to those acts sat forth above in this section, which from the character and use of the Property are reasonably necessary to protect and preserve the Property.

set form above in this section, which from the character and use of the Property are reasonably necessary to protect and preserve the Property.

DUE ON SALE - CONSENT BY LEMDER. Lender may, at its option, declare immediately due and payable all sums secured by this Deed of Trust upon the sale or transfer, without the Lender's prior written consent, of all or any part of the Real Property, or any interest in the Real Property. A "sale or transfer" means the conveyance of Real Property or any right, title or interest thereting whether legal, beneficial or equitable; whether votunlary or involuntary; whether by outright sale, deed, installment sale contract, and contract for deed, leasehold interest with a term greater than three (3) years, lease-option contract, or by sale, assignment, or transfer of any beneficial interest in or to any land trust holding title to the Real Property, or by any other method of conveyance of Real Property Interest. If any Trustor is a corporation, partnership or limited liability company, transfer also includes any change in ownership of more than twenty-five percent (25%) of the voting stock, partnership interests or limited liability company interests, as the case may be, of Trustor. However, this option shall not be exercised by Lender if such exercise is prohibited by federal law or by Nebraska law.

TAXES AND LIENS. The following provisions relating to the taxes and liens on the Property are a part of this Deed of Trust.

Payment. Trustor shall pay when due (and in all events prior to delinquency) all taxes, special taxes, assessments, charges (including water and sewer), fines and impositions levided against or on account of the Property, and shall pay when due all datins for work done on or for services randered or material furnished to the Property. Trustor shall maintain the Property free of all liens having priority over or equal to the interest of Lander under this Deed of Trust, except for the lien of taxes and assessments not due and except as otherwise provided in this Deed

Right To Contest. Trustor may withhold payment of any tax, assessment, or claim in connection with a good faith dispute over the obligation to pay, so long as Lender's interest in the Property is not jeopardized. If a lien arises or is filed as a result of nonpayment, Trustor shall within fifteen (15) days after Trustor has notice of the filling, secure the discharge of the

lien, or if requested by Lender, deposit with Lender cash or a sufficient corporate surely bond or other security satisfactory to Lender in an amount sufficient to discharge the lien plus any costs and attorneys' less or other charges that could accrue as a result of a foreolosure or sale under the lien. In any contest, Trustor shall defend itself and Lender and shall satisfy any adverse judgment before enforcement against the Property. Trustor shall name Lender as an additional obliges under any surety bond furnished in the contest proceedings.

Evidence of Payment. Trustor shall upon demand turnish to Lender satisfactory evidence of payment of the taxes or assessments and shall authorize the appropriate governmental official to deliver to Lender at any time a written statement of the taxes and assessments against the Property.

Notice of Construction. Trustor shall notify Lender at least filteen (15) days before any work is commenced, any services are turnished, or any materials are supplied to the Property, if any mechanic's lien, materialmen's lien, or other lien could be asserted on account of the work, services, or materials. Trustor will upon request of Lender furnish to Lender advance assurances satisfactory to Lender that Trustor can and will pay the cost of such improvements

PROPERTY DAMAGE INSURANCE. The following provisions relating to insuring the Property are a part of this Deed of Trust.

Maintenance of Insurance. Trustor shall procure and maintain policies of fire insurance with standard extended coverage endorsements on a replacement basis for the full insurable value covering all improvements on the Real Property in an amount sufficient to avoid application of any coinsurance clause, and with a standard mortgagee clause in favor of Lender. Trustor shall also procure and maintain comprehensive general liability insurance in such coverage amounts as Lender may request with trustee and Lender being named as additional insureds in such liability insurance policies. Additionally, Trustor shall maintain such other insurance, including but not limited to hazard, business interruption, and boiler insurance, as Lender may reasonably require. Policies shall be written in form, amounts, coverages and basis reasonably acceptable to Lender and issued by a company or companies reasonably acceptable to Lender. Trustor, upon request of Lender, will deliver to Lender from time to time the policies or certificates of insurance in form estisfactory to Lender, including stipulations that coverages will not be cancelled or diminished without at least ten (10) days prior written notice to Lender, including, including stipulations that coverages will not be cancelled or coverage in favor of Lender will not be impaired in any way by any act, omission or default of Trustor or any other person. Should the Real Property at any time become located in an area designated by the Director of the Federal Emergency Management Agency as a special flood insurance for the full unpaid principal balance of the loan, up to the maximum policy limits set under the National Flood insurance Program, or as otherwise required by Lender, and to maintain such insurance for the term of the loan.

Application of Procease. Trustor about the second content to the content of the term of the loan.

Application of Proceeds. Trustor shall promptly notify Lender of any loss or damage to the Property. Lender may make proof of loss if Trustor falls to do so within fifteen (15) days of the casually. Whether or not Lender's security is impaired, Lender may, at its election, receive and retain the proceeds of any insurance and apply the proceeds to the reduction of the Indebtedness, payment of any lies affecting the Property, or the restoration and repair of the Property. If Lender elects to apply the proceeds to restoration and repair, Trustor shall repair or replace the damaged or destroyed improvements in a manner satisfactory to Lender, Lender shall, upon satisfactory proof of such expenditure, pay or reimburse Trustor from the proceeds for the reasonable cost of repair or restoration if Trustor is not in default under this Deed of Trust, any proceeds which have not been disbursed within 180 days after their receipt and which Lender has not committed to the repair or restoration of the Property shall be used first to pay any amount owing to Lender under this Deed of Trust, then to pay accrued interest, and the remainder, if any, shall be applied to the principal balance of the indebtedness. If Lender holds any proceeds after payment in tuil of the Indebtedness, such proceeds shall be peld to Trustor's interests may appear.

Unexpired Insurance at Sele. Any unexpired insurance shall inure to the benefit of, and pass to, the purchaser of the Property covered by this Deed of Trust at any trustee's sale or other sale held under the provisions of this Deed of Trust, or at any foreclosure sale of such Property.

Trustor's Report on Insurance. Upon request of Lender, however not more than once a year, Trustor shall furnish to Lender a report on each existing policy of insurance showing: (a) the name of the insurer; (b) the risks insured; (c) the amount of the policy; (d) the property insured, the then current replacement value of such property, and the manner of determining that value; and (e) the expiration data of the policy. Trustor shall, upon request of Lender, have an independent appraiser satisfactory to Lender determine the cash value replacement cost of the Property.

Property.

TAX AND INSURANCE RESERVES. Subject to any limitations set by applicable law, Lender may require Trustor to maintain with Lender reserves for payment of annual texes, assessments, and insurance premiums, which reserves shall be created by advance payment or monthly payments of a sum estimated by Lender to be suiticient to produce amounts at least equal to the taxes, assessments, and insurance premiums to be paid. The reserve funds shall be held by Lender as a general deposit from Trustor, which Lender may satisfy by payment of the taxes, assessments, and insurance premiums required to be paid by Trustor as they become due. Lender shall have the right to draw upon the reserve funds to pay such items, and Lender shall not be required to determine the validity or accuracy of any item before paying it. Nothing in the Dead of Trust shall be construed as requiring Lender to advance other monies for such purposes, and Lender shall not incur any liability for anything it may do or omit to do with respect to the reserve account. All amounts in the reserve account are hereby pledged to further secure the indebtedness, and Lender shall not be required to pay any interest or earnings on the reserve funds unless required by law or agreed to by Lender in writing. Lender does not stold the reserve funds in trust for Trustor, and Lender is not Trustor's agent for payment of the laxes and assessments required to be paid by Trustor.

EXPENDITURES BY LENDER. If Trustor tails to comply with any provision of this Deed of Trust, or if any action or proceeding is commenced that would materially affect Lender's interests in the Property, Lender on Trustor's behalf may, but shall not be required to, take any action that Lender deems appropriate. Any amount that Lender expends in so doing will bear interest at the rate provided for in the Note from the data incurred or paid by Lender to the data of repayment by Trustor. All such expenses, at Lender's option, will (a) be payable on demand, (b) be acded to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either (f) the term of any applicable insurance policy or (ii) the remaining term of the Note, or (c) be treated as a belloon payment which will be due and payable at the Note's maturity. This Deed of Trust also will secure payment of these amounts. The rights provided for in this paragraph shall be in addition to any other rights or any remedies to which Lender may be entitled on account of the default. Any such action by Lender shall not be construed as curing the default so as to bar Lender from any remedy that it otherwise would have had.

WARRANTY; DEFENSE OF TITLE. The following provisions relating to ownership of the Property are a part of this Dead of Trust.

Title. Trustor warrants that: (a) Trustor holds good and marketable title of record to the Property in fee simple, free and olear of all flens and encumbrances other than those set forth in the Real Property description or in any filtie insurance policy, title report, or final title opinion issued in layor of, and accepted by, Lander in connection with this Deed of Trust, and (b) Trustor has the full right, power, and authority to execute and this Deed of Trust to Lender.

Detense of Title. Subject to the exception in the paragraph above, Trustor warrants and will forever defend the illie to the Property against the lawful claims of all persons. In the event any action or proceeding is commenced that questions Trustor's title or the interest of Trustoe or Lender under this Deed of Trust, Trustor shall defend the action at Trustor's expense. Trustor may be the nominal party in such proceeding, but Lender shall be entitled to participate in the proceeding and to be represented in the proceeding by counsel of Lender's own choice, and Trustor will deliver, or cause to be delivered, to Lender such instruments as Lender may request from time to firme to permit such participation.

Compliance With Laws. Trustor warrants that the Property and Trustor's use of the Property compiles with all existing applicable laws, ordinances, and regulations of governmental authorities.

CONDEMNATION. The following provisions relating to condemnation proceedings are a part of this Deed of Trust.

Application of Nat Proceeds. If all or any part of the Property is condemned by eminent domain proceedings or by any proceeding or purchase in lieu of condemnation, Lender may at its election require that all or any portion of the net proceeds of the award be applied to the indebtedness or the repair or restoration of the Property. The net proceeds of the award shall mean the award after payment of all reasonable costs, expenses, and attorneys' feet incurred by Trustee or Lender in connection with the condemnation.

Proceedings. If any proceeding in condemnation is filed, Trustor shall promptly notify Lender in writing, and Trustor shall promptly take such steps as may be necessary to defend the action and obtain the award. Trustor may be the nominal party in such proceeding, but Lender shall be entitled to participate in the proceeding and to be represented in the proceeding by counsel of its own choice, and Trustor will deliver or cause to be delivered to Lander such instruments as may be requested by it from time to time to permit such participation.

IMPOSITION OF TAXES, FEES AND CHARGES BY GOVERNMENTAL AUTHORITIES. The following provisions relating to governmental lexes, fees and charges are a part of this Deed of Trust:

Current Taxes, Fees and Charges. Upon request by Lander, Trustor shall execute such documents in addition to this Deed of Trust and take whatever other action is requested by Lender to perfect and confinue Lender's lien on the Real Property. Trustor shall reimburse Lender for all taxes, as described below, together with all expenses incurred in recording, perioding or continuing this Deed of Trust, including without limitation all taxes, fees, documentary slamps, and other charges for recording or registering this Deed of Trust.

Taxes. The following shall constitute taxes to which this section applies: (a) a specific tax upon this type of Deed of Trust or upon all or any part of the Indebtedness secured by this Deed of Trust; (b) a specific tax on Trustor which Trustor is authorized or required to deduct from payments on the Indebtedness secured by this type of Deed of Trust; (c) a tax on this type of Deed of Trust chargeable against the Lender or the Note; and (d) a specific tax on all or any portion of the Indebtedness or on payments of principal and interest made by Trustor.

Subsequent Taxes. If any tex to which this section applies is ensoted subsequent to the date of this Deed of Trust, this event shall have the same effect as an Event of Default (as defined below), and Lender may exercise any or all of its available remedies for an Event of Default as provided below unless Trustor either (a) pays the tex before it becomes delinquent, or (b) contests the tex as provided above in the Taxes and Liens section and deposits with Lender cash or a sufficient corporate surely bond or other security satisfactory to Lender.

SECURITY AGREEMENT; FINANCING STATEMENTS. The following provisions relating to this Deed of Trust as a security agreement are a part of this Deed of Trust.

Security Agreement. This instrument shall constitute a security agreement to the extent any of the Property constitutes fixtures or other personal property, and Lander shall have all of the rights of a secured party under the Uniform Commercial Code as amended from time to time.

Security Interest. Upon request by Lender, Trustor shall execute financing statements and take whatever other action is requested by Lender to parfect and continue Lender's security interest in the Rents and Personal Property. In addition to recording this Deed of Trust in the real property records, Lender may, at any time and without further authorization from Trustor, tile executed counterparts, copies or reproductions of this Deed of Trust as a financing statement. Trustor shall reimburse Lender for all expenses incurred in pensecting or continuing this security interest. Upon default, Trustor shall assemble the Personal Property in a manner and at a place reasonably convenient to Trustor and Lender and make it available to Lender within three (3) days after receipt of written demand from Lender.

Addresses. The malling addresses of Trustor (debtor) and Lender (secured party), from which information concerning the security interest granted by this Deed of Trust may be obtained (each as regulied by the Uniform Commercial Code), are as stated on the first page of this Dead of Trust.

FURTHER ASSURANCES; ATTORNEY-IN-FACT. The following provisions relating to turther assurances and attorney-in-fact are a part of this Deed of Trust.

Further Assurances. At any time, and from time to time, upon request of Lender, Trustor will make, execute and deliver, or will cause to be made, executed or delivered, to Lender or to Lender's designee, and when requested by Lender, cause to be filled, recorded, reflied, or rerecorded, as the case may be, at such times and in such offices and places as Lender may deem appropriate, any and all such mortgages, deeds of trust, security deeds, security agreements, financing statements, continuation statements, instruments of further assurance, certificates, and other documents as may, in the sole opinion of Lender, be necessary or destrable in order to effectuate, complete, perfect, continue, or preserve (a) the obligations of Trustor under the Note, this Deed of Trust, and the Related Documents, and (b) the items and security interests created by this Deed of Trust as first and prior liens on the Property, whether now owned or hereafter acquired by Trustor. Unless prohibited by law or agreed to the contrary by Lender in writing. Trustor shall reimburse Lender for all costs and expenses incurred in connection with the matters referred to in this paragraph.

Attorney-in-Fact. If Trustor fails to do any of the things referred to in the preceding paragraph, Lender may do so for and in the name of Trustor and at Trustor's expense. For such purposes, Trustor hereby irrevocably appoints Lender as Trustor's attorney-in-fact for the purpose of making, executing, delivering, filting, recording, and doing all other things as may be necessary or destrable, in Lender's sole opinion, to accomplish the matters reterred to in the preceding paragraph.

FULL PERFORMANCE. If Trustor pays all the Indebjedness when due, terminates the line of credit, and otherwise performs all the obligations imposed upon Trustor under this Deed of Trust, Lender shall execute and deliver to Trustor are request for full reconveyance and shall execute and deliver to Trustor suitable statements of termination of any financing statement on file evidencing Lender's security interest in the Rents and the Personal Property. Any reconveyance fee jequired by Jaw shall be paid by Trustor, if permitted by applicable law.

DEFAULT. Each of the following, at the option of Lender, shall constitute an event of default ("Event of Default") under this Deed of Trust:

Default on Indebtedness. Failure of Trustor to make any payment when due on the Indebtedness.

Default on Other Payments. Failure of Trustor within the time required by this Deed of Trust to make any payment for taxes or insurance, or any other payment necessary to prevent filling of or to effect discharge of any lien.

Default in Pavor of Third Parties. Should Borrower or any Trustor default under any loan, extension of credit, security agreement, purchase or sales agreement, or any other agreement, in favor of any other creditor or person that may materially affect any of Borrower's property or Borrower's or any Trustor's ability to repay the Loans or perform their respective obligations under this Deed of Trust or any of the Related Documents.

Compliance Default. Failure of Trustor to comply with any other term, obligation, covenant or condition contained in this Deed of Trust, the Note or in any of the Related Documents.

False Statements. Any warranty, representation or statement made or furnished to Lender by or on behalf of Trustor under this Deed of Trust, the Note or the Related Documents to false or misleading in any material respect, either now or at the time made or furnished.

Defective Collateralization. This Deed of Trust or any of the Related Documents ceases to be in full force and effect (including failure of any collateral documents to create a valid and perfected security interest or lien) at any time and for any reason.

Insolvency. The dissolution or termination of Trustor's existence as a going business, the insolvency of Trustor, the appointment of a receiver for any part of Trustor's property, any assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Trustor.

Foreclosure, Forfeiture, etc. Commencement of foreclosure or forfeiture proceedings, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Trustor or by any governmental agency against any of the Property. However, this subsection shall not apply in the event of a good faith dispute by Trustor as to the validity or reasonableness of the claim which is the basis of the foreclosure or forefeiture proceeding, provided that Trustor gives Lender written notice of such claim and furnishes reserves or a surety bond for the claim salisfactory to Lender.

Breach of Other Agreement. Any breach by Trustor under the terms of any other agreement between Trustor and Lender that is not remedied within any grace period provided therein, including without limitation any agreement concerning any indebtedness or other obligation of Trustor to Lender, whether existing now or later.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any Guarantor of any or the indebtedness or any Guarantor des or becomes incompelent, or revokes or disputes the validity of, or liability under, any Quaranty of the Indebtedness.

Adverse Change. A material adverse change occurs in Trustor's financial condition, or Lender believes the prospect of payment or performance of the Indebtechess is impaired.

insecurity. Lender in good faith deems itself insecure.

RIGHTS AND REMEDIES ON DEFAULT. Upon the occurrence of any Event of Default and at any time thereafter, Trustee or Lender, at its option, may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

Acceleration upon Detault; Additional Remedies. If any event of default occurs as per the terms of the Note secured hereby, Lender may declare all indebtedness secured by this Deed of Trust to be due and payable and the same shall thereupon become due and payable without any presentment, demand, protest or notice of any kind. Thereafter, Lender may:

(a) Either in person or by agent, with or without bringing any action or proceeding, or by a receiver appointed by a court and without regard to the adequacy of its security, enter upon and take possession of the Property, or any part thereof, in its own name or in the name of Trustee, and do any acts which it deems necessary or desirable to preserve the value, marketability or rentability of the Property, or part of the Property or interest in the Property; increase the income from the Property or protect the security of the Property, and, with or without taking possession of the Property, aus for or otherwise collect the rents, issues and profits of the Property, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including attorneys' fees, to any indebtedness secured by this Deed of Trust, all in such order as Lender may determine. The entering upon and taking possession of the Property, the collection of such rents, issues and profits, and the application thereof shall not ours or waive any detault or notice of default under this Deed of Trust or invalidate any act done in response to such default or pursuant to such notice of default, and, notwithstanding the continuance in possession of the Property or the collection, receipt and application of rents, issues or profits, Trustee or Lender shall be entitled to

#### DEED OF TRUST (Continued)

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exercise every right provided for in the Note or the Related Documents or by law upon the occurrence of any event of default, including the right to exercise the power of sale;

- (b) Commence an action to foreclose this Deed of Trust as a mortgage, appoint a receiver or specifically enforce any of the covenants hereof; and
- (c) Deliver to Trustee a written declaration of default and demand for sale and a written notice of default and election to cause Trustor's interest in the Property to be sold, which notice Trustee shall cause to be duly filed for record in the appropriate offices of the County in which the Property is located; and
- (d) With respect to all or any part of the Personal Property, Lender shall have all the rights and remedies of a secured party under the Nebraska Uniform Commercial Code.

Foreclosure by Power of Sale. If Lender elects to foreclose by exercise of the Power of Sale herein contained, Lender shall notify Trustee and shall deposit with Trustee this Deed of Trust and the Note and such receipts and evidence of expanditures made and secured by this Deed of Trust as Trustee may require.

- (a) Upon receipt of such notice from Lender, Trustee shall cause to be recorded, published and delivered to Trustor such Notice of Default and Notice of Sale as then required by law and by this Deed of Trust. Trustee shall, without demand on Trustor, after such time as may then be required by law and after recordation of such Notice of Default and after Notice of Sale having been given as required by law, sell the Property at the time and place of sale fixed by it in such Notice of Sale, either as a whole, or in separate lots or parcels or items as Trustee shall deem expedient, and in such order as it may determine, at public audition to the highest bidder for cash in lawful money of the United States payable at the time of sale. Trustee shall deliver to such purchaser or purchasers thereof its good and sufficient deed or deeds conveying the property so sold, but without any covenant or warrantly, express or implied. The recitals in such deed of any matters or taots shall be conclusive proof of the truthfulness thereof. Any person, including without limitation Trustor, Trustee, or Lender, may purchase at such sale.
- (b) As may be permitted by law, after deducting all costs, fees and expenses of Trustee and of this Trust, including costs of evidence of fills in connection with sale. Trustee shall apply the proceeds of sale to payment of (i) all sums expended under the terms of this Deed of Trust or under the terms of the Note not then repaid, including but not limited to accrued interest and late charges. (ii) all other sums then secured hereby, and (iii) the remainder, if any, to the person or persons legally entitled thereto.
- (c) Trustee may in the manner provided by law postpone sale of all or any portion of the Property.

(c) Trustee may in the manner provided by law postpone sale of all or any porlion of the Property.

Remedies Not Exclusive. Trustee and Lender, and each of them, shall be entitled to enforce payment and performance of any indebtedness or obligations secured by this Deed of Trust and to exercise all rights and powers under this Deed of Trust, under the Nots, under any of the Related Documents, or under any other agreement or any taws now or hereafter in force; notwithstanding, some or all of such indebtedness and obligations secured by this Deed of Trust may now or hereafter be otherwise secured, whether by mortgage, deed of trust, pladge, lien, assignment or otherwise. Neither the acceptance of this Deed of Trust nor its enforcement, whether by court action or pursuant to the power of sale or other powers contained in this Deed of Trust, shall prejudice or in any manner affect Trustee's or Lender's right to realize upon or enforce any other security now or hereafter held by Trustee and Lender, and each of them, shall be entitled to enforce this Deed of Trust and any other security now or hereafter held by Lender or Trustee in such order and manner as they or either of them may in their absolute discretion determine. No remedy conferred upon or reserved to Trustee or Lender, is intended to be acclusive of any other remedy in this Deed of Trust or now or hereafter testing at two rin equity or by statute. Every power or remedy given in this Deed of Trust or now or hereafter existing at awa rin equity or by statute. Every power or remedy given by the Note or any of the Related Documents to Trustee or Lender or to which either of them may be otherwise entitled, may be exercised, concurrently or Independently, from time to fitne and as often as may be deemed expedient by Trustee or Lender, and either of them may pursue inconsistent remedies. Nothing in this Deed of Trust shall be constitued as prohibiting Lender from seeking a deficiency judgment against the Truster to the extent such action is permitted by law.

Request For Notice. Trustor, on behalf of Trustor and Lender, hereby requests that a copy of any Notice of Default and a copy of any Notice of Sale under this Deed of Trust be mailed to them at the addresses set forth in the first paragraph of this Deed of Trust.

Walver; Election of Remedies. A walver by any party of a breach of a provision of this Deed of Trust shall not constitute a walver of or prejudice the party's rights otherwise to demand strict compliance with that provision or any other provision. Election by Lender to pursue any remedy provided in this Deed of Trust, the Note, in any Related Document, or provided by law shall not exclude pursuit of any other remady, and an election to make expenditures or to take action to perform an obligation of Trustor under this Deed of Trust after fallure of Trustor to perform shall not affect Lender's right to declare a default and to exercise any of its remedies.

Attorneys' Fees; Expenses. If Lender institutes any sult or action to enforce any of the terms of this Deed of Trust, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at frail and on any appeal. Whether or not any court action is involved, all reasonable expenses incurred by Lender which in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the indebtedness payable on demand and shall bear interest at the Note rate from the date of expenditure until repaid. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable and Lender's attorneys' fees whether or not there is a lewsuit, including attorneys' fees for bankruptory proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, appraisal fees, title insurance, and fees for the Trustee, to the extent permitted by applicable law. Trustor also will pay any court costs, in addition to all other sums provided by law.

Rights of Trustee. Trustee shall have all of the rights and duties of Lender as set forth in this section.

POWERS AND OBLIGATIONS OF TRUSTEE. The following provisions relating to the powers and obligations of Trustee are part of this Deed of Trust.

Powers of Trustee. In addition to all powers of Trustee arising as a matter of law, Trustee shall trave the power to take the following actions with respect to the Property upon the written request of Lender and Trustor: (a) Join in preparing and filing a map or plat of the Real Property, including the dedication of streets or other rights to the public; (b) Join in granting any easement or creating any restriction on the Real Property; and (c) Join in any subordination or other agreement affecting this Deed of Trust or the interest of Lender under this Deed of Trust.

Trustee. Trustee shall meet all qualifications required for Trustee under applicable law. In addition to the rights and remedias ast forth above, with respect to all or any part of the Property, the Trustee shall have the right to foreclose by notice and sale, and Lender shall have the right to foreclose by judicial foreclosure, in either case in accordance with and to the full extent provided by applicable law.

Successor Trustee. Lender, at Lender's option, may from time to time appoint a successor Trustee to any Trustee appointed hereunder by an instrument executed and acknowledged by Lender and recorded in the office of the recorder of DOUGLAS County, Nebraska. The instrument shall contain, in addition to all other matters required by state law, the names of the original Lender, Trustee, and Trustor, the book and page (or computer system reference) where this Deed of Trust is recorded, and the name and address of the successor trustee, and the instrument shall be executed and acknowledged by all the beneficiaries under the Deed of Trust or their successors in interest. The successor trustee, without conveyance of the Property, shall succeed to all the title, power, and duties conferred upon the Trustee in this Deed of Trust and by applicable law. This procedure for substitution of trustee shall govern to the exclusion of all other provisions for substitution.

NOTICES TO TRUSTOR-AND OTHER PARTIES. Any notice under this Deed of Trust shall be in writing, may be sent by telefacsimile (unless otherwise required by law), and shall be effective when actually delivered, or when deposited with a nationally recognized overright courier, or, if malled, shall be deemed effective when deposited in the United States mat first class, certified or registered mall, postage prepaid, directed to the addresses shown near the beginning of this Deed of Trust. Any party may change its address for notices under this Deed of Trust by giving formal written notice to the other parties, specifying that the purpose of the notice is to change the party's address. All copies of notices of foreclosure from the holder of any lien which has priority over this Deed of Trust shall be sent to Lander's address, as shown near the beginning of this Deed of Trust. For notice purposes, Trustor agrees to keep Lender and Trustee Informed at all times of Trustor's current address.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Deed of Trust:

Amendments. This Dead of Trust, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Dead of Trust. No alteration of or amendment to this Dead of Trust shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Annual Reports. If the Property is used for purposes other than Trustor's residence, Trustor shall furnish to Lender, upon request, a certified statement of net operating income received from the Property during Trustor's previous fiscal year in such form and detail as Lender shall require. "Net operating income" shall mean all oash receipts from the Property less all cash expenditures made in connection with the operation

# DEED OF TRUST

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of the Property.

Applicable Law, This Deed of Trust has been delivered to Lender and accepted by Lender in the State of Nebraska. This Deed of Trust shall be governed by and construed in accordance with the laws of the State of Nebraska.

Capiton Headings. Capiton headings in this Dead of Trust are for convenience purposes only and are not to be used to interpret or define the provisions of this Dead of Trust.

Merger. There shall be no merger of the interest or estate created by this Deed of Trust with any other interest or estate in the Property at any time held by or for the benefit of Lender in any capacity, without the written consent of Lender.

Multiple Parties; Corporate Authority. All obligations of Trustor under this Deed of Trust shall be joint and several, and all references to Trustor shall mean each and every Trustor. This means that each of the persons signing below is responsible for all obligations in this Deed of Trust.

Severability. If a court of competent jurisdiction finds any provision of this Dead of Trust to be invalid or unenforceable as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstances. If feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Dead of Trust in all other respects shall remain valid and enforceable.

Successors and Assigns. Subject to the limitations stated in this Deed of Trust on transfer of Trustor's interest, this Deed of Trust shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Trustor, Lender, without notice to Trustor, may deal with Trustor's successors with reference to this Deed of Trust and the Indabtedness by way of forbearance or extension without releasing Trustor from the obligations of this Deed of Trust or liability under the Indabtedness.

Time is of the Essence. Time is of the essence in the performance of this Deed of Trust.

Walvers and Consents. Lender shall not be deemed to have walved any rights under this Deed of Trust (or under the Related Documents) unless such walver is in writing and signed by Lender. No delay or orgission on the part of Lender in exercising any right shall operate as a walver of such right or any other right. A walver by any party of a provision of this Deed of Trust shall not constitute a walver of or prejudice the party's right otherwise to demand strict compliance with that provision or any other provision. No prior walver by Lender, nor any course of dealing between Lender and Trustor, shall constitute a walver of any of Lender's rights or any of Trustor's obligations as to any future transactions. Whenever consent by Lender is required in this Deed of Trust, the graphing of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required.

Walver of Homestead Exemption. Trustor hereby releases and walves all rights and benefits of the homestead exemption laws of the State of Nebraska as to all indebtedness secured by this Deed of Trust.

EACH TRUSTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS DEED OF TRUST, AND EACH TRUSTOR AGREES TO ITS

CINNAMON CREEK LAND	CORP., A NEBRASKA CORPORATION
By: JOHN C. ALLEN, PRES	( OV \
John Mes	NDEN!
By: GÉRALD L. TÓRCZON	EXECUTIVE VICE PRESIDENT
	0

CORPORATE ACKNOWLEDGMENT

COUNTY OF DONY/us

On this day of February 19 98, before me, the undersigned Notary Public, personally appeared JOHN C. ALLEN, PRESIDENT; and GERALD L. TORCZON, EXECUTIVE VICE PRESIDENT of CINNAMON CREEK LAND CORP., A NEBRASKA CORPORATION, and known to me to be authorized agents of the corporation that executed the Deed of Trust and acknowledged the Deed of Trust to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on cath stated that they are authorized to execute this Deed of Trust and in fact executed the Deed of Trust on behalf of the corporation.



Notary Public in and for the State of Aller and Residing at Make

My commission expires 9-7-01

## LEGAL DESCRIPTION

SE NW SE SW SE SW

That part of the Southwest Quarter and part of the Northwest Quarter of Section 9, Township 14 5W SW North, Range 11 East of the 6th P.M., Douglas County, Nebraska described as follows:

Beginning at the southeast corner of the said Northwest Quarter of Section 9 and the southeast corner of Lot 209, CINNAMON CREEK, a subdivision, as surveyed, platted and recorded in Douglas County, Nebraska;

Thence South 89\*23'01" West for 226.94 feet to the southwest corner of Lot 208, CINNAMON CREEK;

Thence North 85°55'57" West for 79.91 feet to the southwest corner of Lot 207, CINNAMON CREEK;

Thence North 80°15'28" West for 79.82 feet to the southwest corner of Lot 206, CINNAMON CREEK;

Thence North 79°59'13" West for 92.86 feet to the southwest corner of Lot 205, CINNAMON CREEK and the east right of way line of 175th Street;

Thence South 13°35'56" West for 39.21 feet along said east right of way line to the south line of the said Northwest Quarter of Section 9:

Thence South 89°23'00" West for 61.90 feet along said south line to the west right of way line of 176th Street;

Thence North 13°35'58" East for 54.15 feet to the southeast corner of Lot 204, CINNAMON CREEK;

Thence North 73°12'43" West for 94.27 feet to the southwest corner of Loi 204, CINNAMON CREEK;

Thence North,72°08'67" West for 81.89 feet to the southwest corner of Lot 203, CINNAMON CREEK;

Thence North 62°55'04" Wast for 235.34 feet to the southwest corner of Lot 200, CINNAMON CREEK;

Thence North 63°42'12" West for 72.45 feet to the southwest corner of Lot 199, CINNAMON CREEK;

Thence North 71°52'52" West for 67.46 feet to the southwest corner of Lot 198, CINNAMON CREEK:

Thence North 77°27'45" West for 79.07 feet to the southwest corner of Lot 197, CINNAMON CREEK;

Thence North 71°31'16" West for 86.98 feet to the southwest corner of Lot 196, CINNAMON CREEK:

Thence North 65°49'47" West for 154.95 feet to the southwest corner of Lot 194, CINNAMON CREEK;

Thence North 64°49'05" West for 114.96 feet to the southwest corner of Lot 193, CINNAMON CREEK and the southeast right of way line of "Y" Street;

Thence along a curve to the right (having a radius of 550.00 feet and a long chord bearing South 51°26'49" West for 212,30 feet) for an arc length of 213.64 feet along said right of way line to the northeast corner of Lot 173, CINNAMON CREEK 2ND ADDITION, a subdivision, as surveyed, platted and recorded in Douglas County, Nebraska;

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June 21, 1997 LAMP, RYNEARSON & ASSOCIATES, INC. 94023-238 (Phase Two Boundary) (Continued)

Thence South 32°34'53" East for 152.10 feet to the southeast corner of Lot 173, CINNAMON CREEK 2ND ADDITION;

Thence along a curve to the left (having a radius of 486,90 feet and a long chord bearing North 55°38'26" East for 30.78 feet) for an arc length of 30.79 feet along the north right of way line of "Z" Street;

Thence North 53°47'45" East for 26.87 feet along said north right of way line;

Thence South 36°12'15" East for 50.00 feet to the northeast corner of Lot 172, CINNAMON CREEK 2ND ADDITION;

Thence South 22°18'39" East for 322.70 feet to the angle point in the east line of Lot 169, CINNAMON CREEK 2ND ADDITION:

Thence South 14°54'44" East for 71.27 feet to an angle point in the east line of Lot 168, CINNAMON CREEK 2ND ADDITION;

Thence South 10°32'18" East for 45.64 feet to the southeast corner of Lot 168, CINNAMON CREEK 2ND ADDITION;

Thence South 79°41'35" West for 123.50 feet to the southwest corner of Lot 168, CINNAMON CREEK 2ND ADDITION and the east right of way line of 176th Street;

Thence along a curve to the right (having a radius of 425.00 feet and a long chord bearing South 09°46'01" East for 8.01 feet) for an arc length of 8.01 feet along said east right of way line;

Thence South 77\*45'07" West for 185.08 feet along the extended south line of Lot 187, CINNAMON CREEK 2ND ADDITION to the southwest corner thereof;

Thence South 04°34'17" East for 191.36 feet to the southeast corner of Lot 164, CINNAMON CREEK 2ND ADDITION;

Thence South 24°08'28" East for 87.55 feet to the southeast corner of Lot 163, CINNAMON CREEK 2ND ADDITION:

Thence South 29°31'56" East for 282.21 feet to the southeast corner of Lot 159, CINNAMON CREEK 2ND ADDITION:

Thence North 83°33'30" East for 42.40 feet to the northeast corner of Lot 154, CINNAMON CREEK 2ND ADDITION:

Thence South 29°31'56" East for 133.35 feet to the southeast corner of Lot 154, CINNAMON CREEK 2ND ADDITION and the north right of way line of Jefferson Street;

Thence along a curve to the left (having a radius of 475.00 feet and a long chord bearing North 69°24'32" East for 16.42 feet) for an arc length of 16.43 feet along-said north right of way line;

Thence South 21°34'54" East for 186.36 feet along the extended east line of Lot 153, CINNAMON CREEK 2ND ADDITION to the southeast comer thereof;

Thence South 74°58'21" West for 30.42 feet to the north corner of Lot 148, CINNAMON CREEK 2ND ADDITION;

Thence South 29°31'56" East for 291.10 feet to the east corner of Lot 146, CINNAMON CREEK 2ND ADDITION;

Thence South 30°58'24" East for 86.77 feet to the east corner of Lot 141, CINNAMON CREEK 2ND ADDITION:

Thence South 39°23'26" East for 184.30 feet to an angle point in the east line of Lot 139, CINNAMON CREEK 2ND ADDITION;

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June 21, 1997 LAMP, RYNEARSON & ASSOCIATES, INC. 94023-238 (Phase Two Boundary) (Continued)

Thence South 00°04'23" West for 105.12 feet to an angle point in the east line of Lot 139, CINNAMON CREEK 2ND ADDITION;

Thence South 48°57'48" West for 58.86 feet to the northeast corner of Lot 137, CINNAMON CREEK 2ND ADDITION;

Thence South 42°54'11" West for 162.82 feet to the southeast corner of Lat 137, CINNAMON CREEK 2ND ADDITION and the north right of way line of Monroe Street;

Thence South 00°51'20" East for 50.00 feet to the south right of way line of Monroe Street,
Thence along a curve to the left (having a radius of 175.00 feet and a long chord bearing South
86°38'05" West for 15.33 feet) for an arc length of 15.33 feet along said south right of way line to the
east right of way line of 177th Street;

Thence along a curve to the right (having a radius of 325.00 feet and a long chord bearing South 01°14'57" East for 87.94 feet) for an arc length of 88.21 feet along said east right of way line;

Thence South 06°31'35" West for 122.18 feet along said east right of way line;

Thence North 80°17'02" West for 213.12 feet along the extended south line of Outlot 1, CINNAMON CREEK 2ND ADDITION, to an angle point therein;

Thence North 61°29'45" West for 125.00 feet to an angle point in the south line of Outlot 1, CINNAMON CREEK 2ND ADDITION;

Thence North 22°07'31" East for 30.00 feet to an angle point in the south line of Outlot 1, CINNAMON CREEK 2ND ADDITION;

Thence North 64°15'59" West for 250.00 feet to an angle point in the south line of Outlot 1, CINNAMON CREEK 2ND ADDITION;

Thence South 68°44'59" West for 400.00 feet to the southwest corner of Outlot 1, CINNAMON CREEK 2ND ADDITION and the east right of way line of 178th Street;

Thence South 89°25'16" West for 50.00 feet to the west right of way line of 178th Street;
Thence North 00°34'44" West for 30.13 feet along said west right of way line to the southeast comer of Lot 81, CINNAMON CREEK 2ND ADDITION;

Thence North 87°47'68" West for 545.92 feet along the south line of Lots 77 through 81,
 CINNAMON CREEK 2ND ADDITION extended to the west line of the said Southwest Quarter of Section 9;

Thence South 00°10'35" East for 671.47 feet to the southwest corner of Southwest Quarter of Section 9;

Thence North 89°25'16" East for 2633.17 feet to the southeast corner of the Southwest Quarter of Section 9;

Thence North 00°09'32" West for 2649.14 feet to the Point of Beginning.

Contains 103,64 acres including 2.48 acres of existing county roadway easement.

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June 21, 1997 LAMP, RYNEARSON & ASSOCIATES, INC. 94023-238 (Phase Two Boundary)