

SUBORDINATION AGREEMENT

This Subordination, made and executed this 5th day of August, 1974, by ROBERT E. GRIMM as Trustee,

W I T N E S S E T H:

WHEREAS, ROBERT E. GRIMM is Trustee under a certain Declaration of Trust dated the 9th day of May, 1973, filed on the 10th day of May, 1973, in Book 522, at Page 87, of the Miscellaneous Records of Douglas County, Nebraska, between Trinity Baptist Church of Omaha, Nebraska, a religious nonprofit corporation organized and existing under the laws of the State of Nebraska ("Trinity Baptist"), Trustor, which Declaration of Trust imposed a lien upon the interests of Trinity Baptist in and to the following described premises:

Lots 17, 18 and 19, Block 5, Westwood Heights,
an Addition to the City of Omaha, Douglas
County, Nebraska,

and,

WHEREAS, Trinity Baptist acquired its interests in and to the above-described property pursuant to a Land Contract dated February 5, 1973, and filed February 5, 1973, in Book 518 at Page 541 of the Miscellaneous Records of the Register of Deeds of Douglas County, Nebraska, and

WHEREAS, the entire unpaid principal balance and accrued interest in the amount of \$73,837.52 is due and owing pursuant to the terms of such Land Contract, and

WHEREAS, in order to satisfy the amount due and owing under such Land Contract it is necessary to obtain financing from the Southwest Bank in the principal amount of Sixty-five Thousand (\$65,000.00) Dollars, and it is

necessary to deliver to such Bank a subordination of the Trustee's lien as evidenced by the Declaration of Trust above identified, and

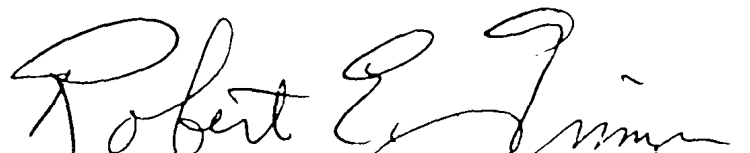
WHEREAS, the Trustee acknowledges that it is in the best interests of the Trustee and the Bondholders, for whom he is Trustee, to prevent a default by Trinity Baptist under the terms of the Land Contract, and,

WHEREAS, Trustee is required to enter into a subordination of its interests as hereinabove described,

NOW, THEREFORE, in consideration of the foregoing premises and for other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

ROBERT E. GRIMM, Trustee, does hereby subordinate and does hereby declare subordinate the lien of the Declaration of Trust above described to the lien of Southwest Bank of Omaha; such loan of the Southwest Bank, however, not to exceed the sum of Sixty-five Thousand (\$65,000) Dollars.

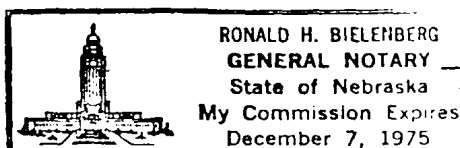
IN WITNESS WHEREOF, the parties have executed the Subordination Agreement as of the day and year first above written.

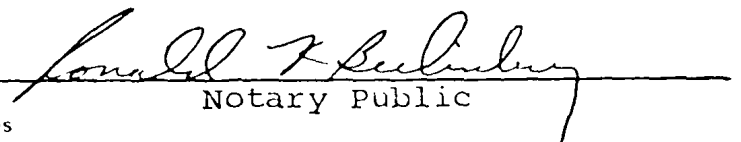

ROBERT E. GRIMM, Trustee

STATE OF NEBRASKA)
: ss.
COUNTY OF DOUGLAS)

On this 3 day of August, 1974, before me, the undersigned, a Notary Public duly commissioned and qualified in and for said County, personally came Robert E. Grimm, Trustee, to me known to be the identical person whose name is affixed to the foregoing Subordination Agreement and acknowledged the execution thereof to be his voluntary act and deed.

WITNESS my hand and Notarial Seal the day and year last above written.




Notary Public

24 ENTERED IN NUMERICAL INDEX AND RECORDED IN THE REGISTER OF DEEDS OFFICE IN DOUGLAS COUNTY, NEBRASKA 675
9 DAY OF Aug 1974 AT 3:42 P.M. G. HAROLD OSTLER, REGISTER OF DEEDS