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Fee Amt: \$17.00 Page 1 of 3
Scott County Iowa
Rita A. Vargas Recorder
File **2019-00014628**

Subordination Agreement

Document # 1462879
Filed for Record in the Recorder's

Office of Scott County,

City of Davenport
Iowa, at 3:02 o'clock
Recorder of Deeds

For Recorder Use Only

WHEREAS, **Morton Community Bank**, is mortgagee under a certain Mortgage made by **WCT INVESTMENTS LLC-DAVENPORT SERIES**, dated October 1, 2018 and recorded October 3, 2018, as Document # 2018-0031521, and as modified by Document No. 2019-9772 said modification recorded 04/20/2019 (the "No. 1 Mortgage") which Mortgage covers premises known as:

See attached Exhibit A for legal description

WHEREAS **Morton Community Bank** is mortgagee under a certain mortgage made by **WCT INVESTMENTS LLC-DAVENPORT SERIES DATED** and recorded June 19, 2019 as Document 2019-00014626 (the "No 2 Mortgage") which Mortgage covers the premises hereinabove described; and

WHEREAS, **Morton Community Bank** has agreed to subordinate the lien of No. 1 Mortgage to the lien to No. 2 Mortgage.

NOW THEREFORE, in consideration of the premises and the sum of One Dollar (\$1.00), receipt of which is hereby acknowledged by **Morton Community Bank**, and other good and valuable consideration, **Morton Community Bank** does hereby subordinate, and does hereby declare to subordinate the lien of the aforesaid No. 1 Mortgage to the lien of the aforesaid No. 2 Mortgage (but not to any modification, extension, replacement, or renewal thereof), to all advances heretofore made and to all advances hereafter made under No. 2 Mortgage, agreement may not be changed or terminated orally. This agreement shall bind and inure to the benefit of the parties hereto, their respective successors and assigns.

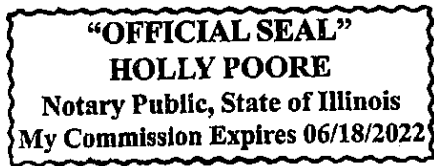
Dated this 14th day of June, 2019.

BY: [Signature]
Title:

State of Illinois }
County of Tazewell } ss.

I, the undersigned, Notary in and for the said County and State, hereby certify that on this 14th day of June 2019, before me personally appeared Alex Heinzmann, Commercial Lender at Morton Community Bank acknowledges that they executed the foregoing instrument as the free act and deed of MORTON COMMUNITY BANK, Pursuant to authority duly conferred upon them for the uses and purposes therein set forth.

Witness my hand and seal this 14th day of June 2019.





Notary Public

(seal)

This document was prepared by & Return To:

MORTON COMMUNITY BANK
721 W. Jackson St., Morton, IL 61550

Lots One (1), Two (2), Three (3), Four (4) and Five (5) in the Final Plat of Hanlin's Crossing, a re-subdivision of a part of Lot One (1) in Davies First Commercial Addition to the City of Davenport and part of Lots One (1) through Eight (8) and vacated Fairhaven Street in Hanlin's Addition to the City of Davenport, being a part of the Northeast Quarter of the Southeast Quarter of Section Seven (7), Township Seventy-Eight (78) North, Range Four (4) East of the Fifth (5th) Principal Meridian, Scott County, Iowa.