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DEED OF TRUST

THIS DEED OF TRUST made as of Juy 9, 2015, by and among, Frank and Rhonda Ciciulla ("Trustors"), whose mailing address is 1329 Camp Gifford Road, Bellevue, Nebraska 68005, and Aimee K. Cizek, ("Trustee"), whose mailing address is 1111 N. 102nd Court, Suite 330, Omaha, Nebraska 68114, and TOUREK PROPERTIES LLC ("Beneficiary"), whose mailing address is 4835 Pine Street, Omaha, Nebraska 68106.

FOR VALUABLE CONSIDERATION, Trustors irrevocably transfer, convey and assign to Trustee, IN TRUST, WITH POWER OF SALE, for the benefit and security of Beneficiary, under and subject to the terms and conditions of this Deed of Trust, the real property located in the City of Omaha, County of Douglas, State of Nebraska, and legally described as follows (the "Property"):

Parcel A: Lot 33, Block 2, Kountze 5th Addition to the City of Omaha, as surveyed, platted and recorded in Douglas County, Nebraska.

<u>Parcel B</u>: Lot 34 and the South 15 feet of Lot 35, Block 2, Kountze 5th Addition to the City of Omaha, as surveyed, platted and recorded in Douglas County, Nebraska.

TOGETHER WITH, all rents, easements, appurtenances, hereditaments, interests in adjoining roads, streets and alleys, improvements and buildings of any kind situated thereon and all personal property that may be or hereafter become an integral part of such buildings and improvements, all crops raised thereon, and all water rights.

The Property and the entire estate and interest conveyed to the Trustee are referred to collectively as the Trust Estate.

FOR THE PURPOSE OF SECURING:

- a. Payment of indebtedness in the total principal amount of \$130,000 payable in five (5) annual installments of \$26,000 each, plus accrued annual interest of four and one-half percent (4.5%) as shown on Exhibit "A", together referred to as the "Principal Amount") on or before January 2nd of years 2016, 2017, 2018, 2019 and 2020, as evidenced by that certain Promissory Note attached hereto as Exhibit "B" and dated on even date herewith (the "Note") executed by Trustors, and having been delivered and payable to the order of Beneficiary, and which by this reference is hereby made a part hereof, and any and all modifications, extensions and renewals thereof, and
- b. Payment of all sums, including the Principal Amount, advanced by Beneficiary to protect the Trust Estate, with interest after maturity and after demand thereon at the rate of ten percent (10%) per annum.



c. There shall be a five (5) day grace period on all payments due and owing before the loan is considered delinquent and in default. All payments shall be sent to Jane Morinelli at 4835 Pine Street, Omaha, Nebraska 68106.

This Deed of Trust, the Note, and any other instrument given to evidence or further secure the payment and performance of any obligation secured hereby are referred to collectively as the "Loan Instruments".

TO PROTECT THE SECURITY OF THIS DEED OF TRUST:

- 1. <u>PAYMENT OF INDEBTEDNESS</u>. Trustors shall pay when due the principal of, and the interest on, the indebtedness evidenced by the Note, charges, fees, and all other sums as provided in the Loan Instruments.
- 2. <u>TAXES</u>. Trustors shall pay each installment of all taxes and special assessments of every kind, now or hereafter levied against the Trust Estate or any part thereof, before delinquency, without notice or demand, and shall provide Beneficiary with evidence of the payment of same. Trustors shall pay all taxes and assessments which may be levied upon Beneficiary's interest herein or upon this Deed of Trust or the debt secured hereby, without regard to any law that may be enacted imposing payment of the whole or any part thereof upon the Beneficiary.
- 3. <u>INSURANCE AND REPAIRS</u>. Trustors shall maintain fire and extended coverage insurance insuring the improvements and buildings constituting part of the Trust Estate for an amount no less than the amount of the unpaid principal balance of the Note (co-insurance not exceeding 80% permitted). Such insurance policy shall contain a standard mortgage clause in favor of Beneficiary and shall not be cancelable, terminable or modifiable without ten (10) days prior written notice to Beneficiary. Trustors shall promptly repair, maintain and replace the Trust Estate or any part thereof so that, except for ordinary wear and tear, the Trust Estate shall not deteriorate. In no event shall the Trustors commit waste on or to the Trust Estate.
- 4. ACTION AFFECTING TRUST ESTATE. Trustors shall appear in and contest any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and shall pay all costs and expenses, including cost of evidence of title and attorney's fees, in any such action or proceeding in which Beneficiary or Trustee may appear. Should Trustors fail to make any payment or to do any act as and in the manner provided in any of the Loan Instruments, Beneficiary and/or Trustee, each in its own discretion, without obligation so to do the same in such manner and to such extent as either may deem necessary to protect the security hereof. Trustors shall, immediately upon demand therefor by Beneficiary, pay all costs and expenses incurred by Beneficiary in connection with the exercise by Beneficiary of the foregoing rights, including without limitation costs of evidence of title, court costs, appraisals, surveys and attorney's fees. Any such costs and expenses not paid within ten (10) days of written demand shall draw interest at the default rate provided in the Note.

- 5. <u>EMINENT DOMAIN</u>. Should the Trust Estate, or any part thereof or interest therein, be taken or damaged by reason of any public improvement or condemnation proceeding, or in any other manner including deed in lieu of Condemnation ("Condemnation"), or should Trustors receive any notice or other information regarding such proceedings, Trustors shall give prompt written notice thereof to Beneficiary. Beneficiary shall be entitled to all compensation, awards and other payments or relief therefor, and shall be entitled at its option to commence, appear in and prosecute in its own name any action or proceedings. Beneficiary shall also be entitled to make any compromise or settlement in connection with such taking or damage. All such compensation, awards, damages, rights of action and proceeds awarded to Trustors (the "Proceeds") are hereby assigned to Beneficiary and Trustors agree to execute such further assignments of the Proceeds as Beneficiary or Trustee may require.
- 6. <u>APPOINTMENT OF SUCCESSOR TRUSTEE</u>. Beneficiary may, from time to time, by a written instrument executed and acknowledged by Beneficiary, mailed to Trustors and recorded in the County in which the Trust Estate is located and by otherwise complying with the provisions of the applicable law of the State of Nebraska substitute a successor or successors to the Trustee named herein or acting hereunder.
- 7. <u>SUCCESSORS AND ASSIGNS</u>. This Deed of Trust applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, personal representatives, successors and assigns. The term "Beneficiary" shall mean the owner and holder of the Note, whether or not named as Beneficiary herein.
- 8. <u>INSPECTIONS</u>. Beneficiary, or its agents, representatives or workmen, are authorized to enter at any reasonable time upon or in any part of the Trust Estate for the purpose of inspecting the same and for the purpose of performing any of the acts it is authorized to perform under the terms of any of the Loan Instruments.
- 9. <u>DUE ON SALE</u>. In the event the Property is sold, assigned, transferred or conveyed in any manner, legally or equitably, directly or indirectly, then the balance due under the Note shall be accelerated and shall become immediately due and payable.
- 10. <u>EVENTS OF DEFAULT</u>. Any of the following events shall be deemed any event of default hereunder:
- (a) Trustors shall have failed to make payment of any installment of interest, principal or principal and interest of any other sum secured hereby when due; or
- (b) There has occurred a breach of or default under any term, covenant, agreement, condition, provision, representation or warranty contained in any of the Loan Instruments.
- 11. <u>ACCELERATION UPON DEFAULT, ADDITIONAL REMEDIES</u>. Should an event of default occur or should Trustors sell or transfer title to the property or contract to sell or transfer title to the property Beneficiary may declare all indebtedness secured hereby to be due and payable and the same shall thereupon

become due and payable without any presentment, demand, protect or notice of any kind. Thereafter Beneficiary may:

Either in person or by agent, with or without bringing any action or proceeding, or by a receiver appointed by the court and without regard to the adequacy of its security, enter upon and take possession of the Trust Estate, or any part thereof, in its own name or in the name of Trustee, and do any acts which it deems necessary or desirable to preserve the value, marketability or rentability of the Trust Estate, or part thereof or interest therein, increase the income therefrom or protect the security hereof and, with or without taking possession of the Trust Estate, sue for or otherwise collect the rents, issues and profits thereof, including those past due and unpaid and apply the same, less costs and expenses of operation and collection including attorney's fees, upon any indebtedness secured hereby, all in such order as Beneficiary may determine. The entering upon and taking possession of the Trust Estate, the collection of such rents, issues and profits and the application thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or in validate any act done in response to such default or pursuant to such notice of default and, notwithstanding the continuance in possession of the Trust Estate or the collection, receipt and application of rents, issues or profits,

Trustee or Beneficiary shall be entitled to exercise every right provided for in any of the Loan Instruments or by law upon occurrence of any event of default, including the right to exercise the power of sale;

- (ii) Commence an action to foreclose this Deed of Trust as a mortgage, appoint a receiver, or specifically enforce any of the covenants hereof;
- (iii) Deliver to Trustee a written declaration of default and demand for sale, and a written notice of default and election to cause Trustors' interest in the Trust Estate to be sold, which notice Trustee shall cause to be duly filed for record in the appropriate Official Records of the County in which the Trust Estate is located.
- 12. **FORECLOSURE BY POWER OF SALE.** Should Beneficiary elect to foreclose by exercise of the Power of Sale herein contained, Beneficiary shall notify Trustee and shall deposit with Trustee this Deed of Trust and the Note and such receipts and evidence of expenditures made and secured hereby as Trustee may require.
- (a) Upon receipt of such notice from Beneficiary, Trustee shall cause to be recorded, published and delivered to Trustors such Notice of Default and Notice of Sale as then required by law and after recordation of such Notice of Default and after Notice of Sale having been given as required by law, sell the Trust Estate at the time and place of sale fixed by it in such Notice of Sale, either as whole, or in separate lots or parcels or items of Trustee shall deem expedient, and in such order as it may determine, at public action to the highest bidder for cash in lawful money of the United States payable at the time of sale. Trustee shall deliver to such purchaser or purchasers thereof its good and sufficient deed of deeds conveying the property being so sold, but without any covenant or warranty, express or implied. The recitals in such deed of any matters or facts shall be conclusive proof of the truthfulness thereof. Any person, including,

without limitation, Trustors, Trustee and Beneficiary, may purchase at such sale and Trustors hereby covenant to warrant and defend the title of such purchaser or purchasers.

- (b) As may be permitted by law, Trustee shall apply the proceeds of the sale in the following order: (a) to all reasonable costs and expenses of the sale, including, but not limited to, trustee fees of not more than 1/2 of 1% of the gross sales price, reasonable attorney's fees and costs of title evidence; (b) to all sums secured by this Deed of Trust; (c) to the payment of junior Trust Deeds, mortgages or other lien holders; and (d) the balance, if any, to the person or persons legally entitled thereto.
- (c) Trustee may in the manner provided by law, postpone sale of all or any portion of the Trust Estate.
- REMEDIES NOT EXCLUSIVE. Trustee and Beneficiary, and each of them, shall be entitled to enforce payment and performance of any indebtedness or obligations secured hereby and to exercise all rights and powers under this Deed of Trust or under any Loan Instrument or other agreement or any laws now or hereafter in force, notwithstanding some or all of such indebtedness and obligations secured hereby may now or hereafter be otherwise secured, whether by mortgage, deed of trust, pledge, lien, assignment or otherwise. Neither the acceptance of this Deed of Trust nor its enforcement whether by court action or pursuant to the power of sale or other powers herein contained, shall prejudice or in any manner affect Trustee's or Beneficiary's right to realize upon or enforce any other security now or hereafter held by Trustee or Beneficiary, it being agreed that Trustee and Beneficiary, and each of them, shall be entitled to enforce this Deed of Trust and any other security now or hereafter held by Beneficiary or Trustee in such order and manner as they or either of them may in their absolute discretion determine. No remedy herein conferred upon or reserved to Trustee or Beneficiary is intended to be exclusive of any other remedy herein or by law provided or permitted, but each shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity or by statute. Every power or remedy given by any of the Loan Instruments to Trustee or Beneficiary or to which either of them may be otherwise entitled, may be exercised, concurrently or independently, from time to time and as often as may be deemed expedient by Trustee or Beneficiary and either of them may pursue inconsistent remedies. Nothing herein shall be construed as prohibiting Beneficiary from seeking a deficiency judgment against the Trustors, or each of them, to the extent such action is permitted by law.
- 14. <u>REQUEST FOR NOTICE</u>. Trustors hereby request a copy of any notice of default and that any notice of sale hereunder be mailed to them at the address set forth in the first paragraph of this Deed of Trust.
- 15. GOVERNING LAW. This Deed of Trust shall be governed by the laws of the State of Nebraska. In the event that any provision or clause of any of the Loan Instruments conflicts with applicable laws, such conflicts shall not affect other provisions of such Loan Instruments which can be given effect without the conflicting provision, and to this end the provisions of the Loan Instruments are declared to be

severable. This instrument cannot be waived, changed, discharged or terminated orally, but only by an instrument in writing signed by the party against whom enforcement of any waiver, change, discharge or termination is sought.

- 16. <u>RECONVEYANCE BY TRUSTEE</u>. Upon written request of Beneficiary stating that all sums secured hereby have been paid, and upon surrender of this Deed of Trust and the Note to Trustee for cancellation of retention and upon payment by Trustors of Trustee's fees, if any, Trustee shall reconvey to Trustors, or the person or persons legally entitled thereto, without warranty, any portion of the Trust Estate then held hereunder. The recitals in such reconveyance of any matters or facts shall be conclusive proof of the truthfulness thereof. The grantee in any reconveyance may be described as "the person or persons legally entitled thereto".
- 17. NOTICES. Whenever Beneficiary, Trustors or Trustee shall desire to give or serve any notice, demand, request or other communication with respect to this Deed of Trust, each such notice, demand, request or other communications shall be in writing and shall be effective only if the same is delivered by personal service or mailed by certified mail, postage prepaid, return receipt requested, addressed to the address set forth at the beginning of this Deed of Trust. Any party may at this time change its address for such notices by delivering or mailing to the other parties hereto, as aforesaid, a notice of such change.
- 18. <u>ACCEPTANCE BY TRUSTEE</u>. Trustee accepts this Trust when this Deed of Trust, duly executed and acknowledged, is made a public record as provided by law.

[Signature page to follow]

IN WITNESS WHEREOF, Trustors have executed this Deed of Trust as of the day and year first above written.

Frank L. Ciciulla, Trustor

Thondo S. Cicivilla Rhonda G. Cicivilla, Trustor

Notary Public

GENERAL NOTARY - State of Nebraska NICK SCHMITT My Comm. Exp. April 2, 2016