

WHEN RECORDED MA



No
CHATEAU
—

PNC Multifamily Mortgage LLC
26901 Agoura Road, Suite 200
Calabasas Hills, CA 91301

Attn: Closing Department
Loan No. 310229971
Fannie Mae Loan No. 860599

SPACE ABOVE THIS LINE FOR RECORDER'S USE

**Assignment of Multifamily Deed of Trust,
Assignment of Rents and Security Agreement**

FOR VALUE RECEIVED, the undersigned as Beneficiary hereby grants, assigns, and transfers to

FANNIE MAE

all beneficial interest under that certain Multifamily Deed of Trust, Assignment of Rents and Security Agreement ("Deed of Trust") dated October 15, 2009 and executed by Chateau Properties North, LLC, a Nebraska limited liability company, Trustor, to Old Republic National Title Insurance Company, Trustee, in the amount of \$20,000,000.00, and recorded concurrently herewith in the Official Records of Lancaster County, State of Nebraska, describing land therein as:

See Exhibit A attached hereto and incorporated herein.

commonly known as Chateau Development
1025 North 63rd Street
Lincoln, NE 68505

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

DATED as of: October 15, 2009

BENEFICIARY:

PNC Multifamily Mortgage LLC,
a Delaware limited liability company

By *Larry R. Sneathern*
Larry R. Sneathern
Its: Senior Vice President

CTC 47993

CHAP \$27.50

ACKNOWLEDGMENT

STATE OF TEXAS)
)
COUNTY OF DALLAS)

The foregoing instrument was acknowledged before me this 12th day of October, 2009, by Larry R. Sneathern, a Senior Vice President of PNC Multifamily Mortgage LLC, a Delaware limited liability company, on behalf of said limited liability company.



Kathleen A. Poe

NOTARY PUBLIC, STATE OF TEXAS

My commission expires:

09/03/2012

EXHIBIT A

Parcel 1: A tract of land being comprised of a portion of Lot 1 and Lot 2, Chateau First Addition, located in the Northwest Quarter of Section 21, Township 10 North, Range 7 East, of the 6th Principal Meridian, Lancaster County, Nebraska. Said tract of land shall be more particularly described by metes and bounds as follow.

Commencing at the Northwest corner of the Northwest Quarter of Section 21, Township 10 North, Range 7 East, of the Sixth Principal Meridian, Lancaster County Nebraska; Thence South 00 degrees 01 minutes 27 seconds West, on the West line of the Northwest Quarter of Section 21, Township 10 North, Range 7 East, of the Sixth Principal Meridian, Lancaster County, Nebraska, for a distance of 371.99 feet; Thence South 88 degrees 18 minutes 19 seconds East, to the East right of way of North 56th Street, for a distance of 39.87 feet to the POINT OF BEGINNING; THENCE South 88 degrees 18 minutes 16 seconds East, on the South line of Lot 236 I.T. for a distance of 400.00 feet; THENCE North 39 degrees 04 minutes 15 seconds East, on the Easterly line of Lot 236 I.T. for a distance of 437.28 feet; THENCE South 89 degrees 47 minutes 00 seconds East, on the South right of way of Holdrege Street, for a distance of 112.61 feet; THENCE South 00 degrees 04 minutes 57 seconds East, on the West line of Lot 1, Swanson's subdivision, for a distance of 150.46 feet; THENCE South 89 degrees 34 minutes 16 seconds East, on the South line of Lots 1 and 2, Swanson's Subdivision, for a distance of 165.63 feet; THENCE South 00 degrees 05 minutes 35 seconds West, on the West line of Blocks 3 and 5 of Sunnyside Acres, for a distance of 472.89 feet; THENCE North 89 degrees 33 minutes 25 seconds West, for a distance of 227.10 feet; THENCE South 41 degrees 22 minutes 19 seconds West, for a distance of 219.91 feet; THENCE North 89 degrees 58 minutes 33 seconds West, to a point on the East line of Lot 241 I.T. for a distance of 91.23 feet; THENCE North 00 degrees 01 minutes 55 seconds West, on the East line of Lot 241 I.T. for a distance of 18.36 feet; THENCE North 89 degrees 32 minutes 59 seconds West, on the North line of Lot 241 I.T. for a distance of 489.50 feet; THENCE North 00 degrees 00 minutes 26 seconds East, on the East right of way of North 56th Street, for a distance of 438.39 feet to the POINT OF BEGINNING.

Parcel 2: A tract of land being comprised of a portion of Lot 2 Chateau First Addition, located in the Northwest Quarter of Section 21, Township 10 North, Range 7 East, of the 6th Principal Meridian, Lancaster County, Nebraska. Said tract of land shall be more particularly described by metes and bounds as follows.

Commencing at the Northeast Corner of the Northwest Quarter of Section 21, Township 10 North, Range 7 East, of the 6th Principal Meridian, Lancaster County Nebraska; Thence South 00 degrees 03 minutes 22 seconds West, on the East line of Northwest Quarter of Section 21, Township 10 North, Range 7 East, of the 6th Principal Meridian, Lancaster County, Nebraska for a distance of 662.97 feet; Thence North 89 degrees 33 minutes 25 seconds West, to a point on the West right of way of North 63rd Street for a distance of 30.07 feet the POINT OF BEGINNING; THENCE South 00 degrees 02 minutes 54 seconds West, on the West right of way of North 63rd

Street for a distance of 663.01 feet; THENCE North 89 degrees 35 minutes 12 seconds West, on the North line of Lot 3, Chateau First Addition for a distance of 1093.22 feet; THENCE North 43 degrees 03 minutes 49 seconds West, for a distance of 294.21 feet; THENCE North 00 degrees 02

EXHIBIT A (CONTINUED)

minutes 24 seconds East, for a distance of 332.91 feet; THENCE South 89 degrees 33 minutes 25 seconds East, for a distance of 196.56 feet; THENCE North 00 degrees 00 minutes 00 seconds East, to a point on the South line of Lot 5, Block 4, Sunnyside Acres, for a distance of 117.26 feet; THENCE South 89 degrees 33 minutes 25 seconds East on the South line of Block 4 Sunnyside Acres, Block 1 Sunnyside Acres 1st Addition, Lot 84 I.T., and Lot 116 I.T., for a distance of 1097.89 feet to the POINT OF BEGINNING.

Parcel 3: A tract of land comprised of a portion of Lot 3, Chateau First Addition located in the Northwest Quarter of Section 21, Township 10 North, Range 7 East, of the 6th Principal Meridian, Lancaster County, Nebraska. Said tract of land shall be more particularly described by metes and bounds as follows.

Commencing at the Northeast Corner of the Northwest Quarter of Section 21, Township 10 North, Range 7 East, of the 6th Principal Meridian, Lancaster County, Nebraska; THENCE South 00 degrees 03 minutes 22 seconds West, on the East line of the Northwest Quarter of Section 21, Township 10 North, Range 7 East, of the 6th Principal Meridian, Lancaster County, Nebraska for a distance of 1325.97 feet; THENCE North 89 degrees 35 minutes 12 seconds West, to a point on the West right of way of North 63rd Street, for a distance of 29.98 feet to the POINT OF BEGINNING; THENCE South 00 degrees 03 minutes 13 seconds West, on the West right of way of North 63rd Street, for a distance of 635.72 feet; THENCE on a curve to the right having a radius of 44.00 feet and an arc length of 50.13 feet, being subtended by a chord bearing of South 33 degrees 12 minutes 46 seconds West, on the West right of way of North 63rd Street for a chord distance of 47.46 feet; THENCE on a curve to the left having a radius of 60.00 feet and an arc length of 67.86 feet, being subtended by a chord bearing of South 32 degrees 17 minutes 34 seconds West on the West right of way of North 63rd Street for a chord distance of 64.30 feet; THENCE South 00 degrees 18 minutes 04 seconds East, on the West right of way of North 63rd Street, for a distance of 36.60 feet; THENCE on a curve to the right having a radius of 537.46 feet and an arc length of 109.73 feet, being subtended by a chord bearing of South 55 degrees 09 minutes 13 seconds East, for a chord distance of 109.54 feet; THENCE South 00 degrees 02 minutes 53 seconds West, on the East line of the Northwest Quarter, of Section 21, Township 10 North, Range 7 East, of the 6th Principal Meridian, Lancaster County, Nebraska for a distance of 83.14 feet; THENCE on a curve to the left having a radius of 477.46 feet and an arc length of 265.05 feet, being subtended by a chord bearing of North 58 degrees 41 minutes 42 seconds West, on the north line of Lot 5, Chateau First Addition, for a chord distance of 261.58 feet; THENCE on a curve to the right having a radius of 1432.69 feet and an arc length of 729.96 feet, being subtended by a chord bearing of North 60 degrees 01 minutes 04 seconds West, on the North line of Lots 4, and 5, Chateau First Addition, for a chord distance of 722.09 feet; THENCE North 45 degrees 25 minutes 15 seconds West, on the North line of Lot 4 Chateau First Addition, for a distance of 160.12 feet; THENCE North 44 degrees 34 minutes 45 seconds East, for a distance of 101.15 feet; THENCE North 23 degrees 33 minutes 41 seconds East, for a distance of 175.00 feet; THENCE North 00 degrees 05 minutes 04 seconds West, for a distance of 76.18 feet, to a point

EXHIBIT A (CONTINUED)

n the North line of the South one half of the Northwest Quarter of Section 21; THENCE South 89 degrees 35 minutes 12 seconds East, on the North line of the South one half of the Northwest Quarter of Section 21 to a point on the West right of way of North 63rd Street, for a distance of 793.18 feet to the POINT OF BEGINNING.

Parcel 4: Lots 4 and 5, Chateau First Addition, Lincoln, Lancaster County, Nebraska.

Parcel 5: Easement for the benefit of Parcels 1 and 2 as created by the Mutual Easement Agreement dated October 5, 2009 and filed October 5, 2009 as Instrument Number 2009053972 in the office of the Register of Deeds of Lancaster County, Nebraska, for access over the land described as follows:

A tract of land being comprised of a portion of Lot 1, Lot 2 and Lot 3, of Chateau First Addition, located in the Northwest Quarter of Section 21, Township 10 North, Range 7 East of the 6th P.M., Lancaster County, Nebraska. Said tract of land shall be more particularly described by metes and bounds as follows:

Commencing at the Northwest Corner of the Northwest Quarter of Section 21, Township 10 North, Range 7 East of the 6th P.M., Lancaster County, Nebraska; thence South 00 degrees 01 minutes 27 seconds West, on the West line of the Northwest Quarter of Section 21, for a distance of 811.54 feet; thence South 89 degrees 58 minutes 33 seconds East, to a point on the East right of way of North 56th Street, for a distance of 39.98 feet; thence South 89 degrees 32 minutes 59 seconds East, on the North line of Lot 241, I.T. for a distance of 489.50 feet; thence South 00 degrees 01 minutes 55 seconds East, on the East line of Lot 241, I.T. for a distance of 18.36 feet to the Point of Beginning; thence South 89 degrees 58 minutes 33 seconds East for a distance of 91.23 feet; thence North 41 degrees 22 minutes 19 seconds East, for a distance of 219.91 feet; thence South 89 degrees 33 minutes 25 seconds East, to the Southwest corner of Lot 2, Block 5, Sunnyside Acres for, a distance of 227.10 feet; thence South 89 degrees 33 minutes 25 seconds East, on the South line of Block 4 and Block 5, Sunnyside Acres, for a distance of 527.78 feet; thence South 00 degrees 00 minutes 00 seconds West, for a distance of 117.26; thence North 89 degrees 33 minutes 25 seconds West, for a distance of 196.56 feet; thence South 00 degrees 02 minutes 24 seconds West for a distance of 332.91 feet; thence South 43 degrees 03 minutes 49 seconds East, for a distance of 294.21 feet; thence South 89 degrees 35 minutes 12 seconds East, for a distance of 300.03 feet; thence South 00 degrees 05 minutes 04 seconds East, for a distance of 76.18 feet; thence South 23 degrees 33 minutes 41 seconds West, for a distance of 175.00 feet; thence South 44 degrees 34 minutes 45 seconds West for a distance of 101.15 feet; thence North 45 degrees 25 minutes 15 seconds West, for a distance of 180.76 feet; thence on a curve to the right having a radius of 573.70 feet and an arc length of 224.66 feet, being subtended by a chord bearing of North 34 degrees 12 minutes 06 seconds West for a chord distance of 223.23 feet; thence North 89 degrees 34 minutes 36 seconds West, on the North line of Lot 4, to a point on the East line of Lot 159, I.T. for a distance of 106.01 feet; thence North 00 degrees 02 minutes 24 seconds East, on the East line of Lot 159, I.T. for a distance of 165.84 feet; thence North 89 degrees 34 minutes 49 seconds West, on the North line of Lot 159, I.T., for a distance of 794.46 feet; thence North 00 degrees 01 minutes 55 seconds West, on the East line of Lot 241, I.T. for a distance of 331.31 feet to the Point of Beginning.