

Prepared by and upon  
recording return to:  
Maynard, Cooper & Gale, P.C.  
1901 Sixth Avenue, North  
2400 Regions/Harbert Plaza  
Birmingham, Alabama 35203  
Attention: Lee L. Sheppard, Esq.



Doc ID: 022488640003 Type: GEN  
Recorded: 07/01/2009 at 11:58:33 AM  
Fee Amt: \$19.00 Page 1 of 3  
Polk County Iowa  
JULIE M. HAGGERTY RECORDER  
File# 2010-00000111

BK 13111 PG 789-791

RETURN TO:

Return to:  
Assured Quality Title Company  
1001 Walnut  
Kansas City, mo 64106

**ASSIGNMENT OF MULTIFAMILY MORTGAGE,  
ASSIGNMENT OF RENTS  
AND SECURITY AGREEMENT**

0787741

FOR VALUE RECEIVED, Grandbridge Real Estate Capital LLC, a North Carolina limited liability company ("Assignor") does hereby sell, assign, transfer, set over, endorse and deliver unto FANNIE MAE, that certain Multifamily Mortgage, Assignment of Rents and Security Agreement dated as of June 30, 2009, recorded immediately prior hereto, between Olde English Village, Inc., an Iowa corporation, as Borrower, and Grandbridge Real Estate Capital LLC, as Lender, in the original principal amount of \$8,650,000.00 recorded in the recording office of Polk County, Iowa, immediately prior hereto covering the premises described on Exhibit A attached hereto and made a part hereof; together with the Multifamily Note described in said Multifamily Mortgage, Assignment of Rents and Security Agreement, and the monies due and to become due thereunder with interest.

13111/741

IN WITNESS WHEREOF, Assignor has duly executed this Assignment as of the 30 day of June, 2009.

[remainder of page left intentionally blank]

**ASSIGNOR:**

**GRANDBRIDGE REAL ESTATE CAPITAL LLC,**  
a North Carolina limited liability company

By: *Chris Dyson*  
Name: Chris Dyson  
Title: Sr. Vice President

STATE OF ALABAMA                    )  
  ) ss.  
COUNTY OF JEFFERSON            )

On this 14<sup>th</sup> day of June 2009, before me, a Notary Public in and for said county, personally appeared Chris Dyson, as SVP of Grandbridge Real Estate Capital LLC, a North Carolina limited liability company, to me personally known, who being by me duly sworn did say, on behalf of said limited liability company that said instrument was signed on behalf of the said limited liability company by authority of its members/managers and the said SVP acknowledged the execution of said instrument to be the voluntarily act and deed of said limited liability company by it voluntarily executed.

*Jennifer Gaddis Bailey*  
Notary Public in and for said State

Printed Name: Jennifer Gaddis Bailey

My Commission Expires:  
MY COMMISSION EXPIRES OCTOBER 25, 2011

[Notary Seal]

## **EXHIBIT A**

### Legal Description

A part of Lot Eight (8), Golf & Country Club Plat 10, an Official Plat, now included in and forming a part of the City of West Des Moines, Polk County, Iowa, described as follows:

**Parcel I:**

Commencing at the Northwest corner of Lot (8), Golf & Country Club Plat 10, West Des Moines, Polk County, Iowa; thence South 88° 11' East, along the North line of said Lot 8, said North Line also being the South Right-of-Way line of Interstate Highway No. 235, 225 feet to the point of beginning; thence continuing South 88° 11' East along the North line of said Lot 8 and along said South Right-of-Way line, 115.9 feet; thence South 83°24' East along the North line of said Lot 8 and along said South Right-of-Way line, 536.66 feet; thence South 88°12.5' East, along the North line of said Lot 8 and along said South Right-of-Way line, 435.77 feet; thence South 0°10.5' East, 825.2 feet to a point on the South side of said Lot 8; thence North 44°48.5' West, 239.75 feet along the Southerly line of said Lot 8; thence Westerly along a 260.0' radius curve to the left 196.9 feet; thence North 88°20' West, along the Southerly line of said Lot 8 extended West (in a straight line), 742.15 feet; thence North 0°00' East, 211.06; thence North 0°09' East, 425.2 feet to the point of beginning.

**Parcel II:**

Together with that certain non-exclusive sanitary sewer easement to and from the realty described as Parcel I hereinabove, and over and across portions of Lot 8 in the subdivision described in Parcel I aforesaid, all as more fully set forth in that certain Sanitary Sewer Easement dated October 15, 1972, filed of recorded with the Recorder of Polk County, Iowa, on October 17, 1972, in Book 4331 at page 664.