

ME

THIRD ASSIGNMENT OF LEASE AND EASEMENT ASSIGNMENT AND ASSUMPTION AGREEMENT

PIN:

STATE OF: NEBRASKA COUNTY OF: DOUGLAS

Document Date: Nov 16, 2017

GRANTOR:

LANDMARK INFRASTRUCTURE

OPERATING COMPANY LLC

Address:

P.O. Box 3429

El Segundo, CA 90245

GRANTEE:

LMRK PROPCO LLC

Address:

P.O. Box 3429 El Segundo, CA 90245

Legal Description:

Attached as Exhibit A

Prepared by; Landmark Dividend LLC F.O. Box 3429 El Segundo, CA 90245 BB143755

Return after recording to 3 Fidelity National Title Group Attn: Melissa Cater 7130 Glea Forest Drive #300 Richmond, VA 23226 1954 4657

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THIRD ASSIGNMENT OF LEASE AND EASEMENT ASSIGNMENT AND ASSUMPTION AGREEMENT

THIS THIRD ASSIGNMENT OF LEASE AND EASEMENT ASSIGNMENT AND ASSUMPTION AGREEMENT (this "Assignment"), effective on severe the severe that the s

WHEREAS, BPG Fund I, LLC, a Delaware limited liability company ("Owner") leased a certain portion of property located at 4629 S 108th Street - BB143755, Omaha NE 68101; as more particularly described in Exhibit "A" attached hereto (the "Property") to The Lamar Companies ("Tenant") pursuant to a certain lease Number 7048 and more particularly described in Exhibit "C" attached hereto (the "Lease"); and

WHEREAS, Owner and Landmark Infrastructure Holding Company LLC ("LIHC") are parties to that certain Lease and Easement Assignment and Assumption Agreement dated Dec 31, 2014, as recorded on February 24, 2015, in the Official Records of Douglas County as Instrument 2015013092 whereby Owner granted a perpetual easement over the area more particularly described in the attached "Exhibit B" (the "Easement") to LIHC and assigned all of its right, title and interest as lessor under the Lease to LIHC; and

WHEREAS, LIHC and LANDMARK INFRASTRUCTURE ASSET OPCO LLC ("LIAOPCO"), are parties to that certain Assignment of Lease and Easement Assignment and Assumption Agreement dated April 8, 2015, as recorded on April 19, 2016, in the Official Records of Douglas County as Instrument 2016028109 whereby LIHC assigned all of its right, title and interest to the Easement and Lease to LIAOPCO; and

WHEREAS, LIAOPCO and Assignor are parties to that certain Second Assignment of Lease and Easement Assignment and Assumption Agreement dated December 31, 2015, as recorded on June 6, 2016, in the Official Records of Douglas County as Instrument 2016043080 whereby LIAOPCO assigned all of its right, title and interest to the Easement and Lease to Assignor; and

WHEREAS Assignor desires to assign all of Assignor's rights, title and interest in and to the Easement and Lease to Assignee; and

NOW THEREFORE, In consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. <u>Assignor Assignment</u>. Assignor does hereby assign, transfer, and deliver to Assignee all of Assignor's right, title, and interest in and to the Easement and Lease, including, without limitation, the right to receive any and all rents thereunder.
- 2. <u>Assignee Assumption of Obligations of Performance</u>. Assignee warrants that it shall assume and faithfully perform and discharge any and all of obligations as grantee under the Easement and lessor under the Lease and Assignor shall be relieved of all future obligations and liability thereunder.
- Covenants of Cooperation. Assignor and Assignee warrant that it will take such further actions and execute such further instruments, if any, as may be reasonably required to perfect Assignee's assignment and assumption of the Lease.
- 4. <u>Governing Law.</u> This Assignment shall be governed by and construed in accordance with the laws of the State of California without giving effect to its conflict of laws rules.
- 5. <u>Counterparts; Facsimile Execution</u>. This Assignment may be executed in one or more counterparts (including by facsimile or by electronic copy or transmission), each of which will be the binding agreement of the executing party and which, when taken together, shall be deemed to be one and the same instrument.

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- 6. <u>Successors and Assigns</u>. This Assignment shall be binding upon, and inure to the benefit of, the parties hereto and their respective successors and assigns.
- 7. <u>Effective Date</u>. This Assignment shall be effective on the date first written above.

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IN WITNESS WHEREOF, the parties have executed this Assignment Agreement as of the day and year first above written.

ASSIGNOR:

LANDMARK INFRASTRUCTURE OPERATING COMPANY LLC, a Delaware limited liability company

By: Josef Bobek

Authorized Signatory

Date:

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF LOS ANGELES

) ss.

on Nov 16, 2017, before me Karen Theresa Dela Ro Notary Public, personally appeared Josef Bobek, who proved to me on the basis of satisfactory evidence to be the person whose name (s) were subscribed to the within instrument and acknowledged to me that he she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official Seal.

Signature of Notary Public

KAREN THERESA DELA ROSA Commission # 2107564 Notary Public - California Los Angeles County My Comm. Expires Apr 18, 2019

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ASSIGNEE:

LMRK PROPCO LLC,

a Delaware limited liability company

Name: Josef Bobel Title: Authorized Signatory

Dated: 11 16 17

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA) ss.
COUNTY OF LOS ANGELES)

On Nov 16, 2017, before me Laren Theresa belaked, a Notary Public, personally appeared Josef Bobek, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) place subscribed to the within instrument and acknowledged to me that his she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official Seal.

KAREN THERESA DELA ROSA
Commission # 2107564
Notary Public - California
Los Angeles County
My Comm. Expires Apr 18, 2019

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EXHIBIT "A"

LEGAL DESCRIPTION OF PROPERTY

Lot 4 and the South 45 feet of Lot 3, in Hampton Commercial Plaza, an Addition to the City of Omaha, as surveyed, platted and recorded in Douglas County, Nebraska.

AND BEING the same property conveyed to SCW Properties, LLC, a Nebraska limited liability company from NBC Restaurant Properties, LLC, a Nebraska limited liability company by Warranty Deed dated December 19, 2013 and recorded December 20, 2013 in Instrument No. 2013124380.

Tax Parcel No. R1232685010

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EXHIBIT "B" EASEMENT AREA DESCRIPTION

Lot 4 and the South 45 feet of Lot 3, in Hampton Commercial Plaza, an Addition to the City of Omaha, as surveyed, platted and recorded in Douglas County, Nebraska.

AND BEING the same property conveyed to SCW Properties, LLC, a Nebraska limited liability company from NBC Restaurant Properties, LLC, a Nebraska limited liability company by Warranty Deed dated December 19, 2013 and recorded December 20, 2013 in Instrument No. 2013124380.

Tax Parcel No. R1232685010

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EXHIBIT "C"

LEASE DESCRIPTION

That certain undated New Lease (#7048), by and between Landmark Infrastructure Holding Company LLC, a Delaware limited liability company, successor in interest to BPG Fund I, LLC, a Delaware limited liability company, whose address is P.O. Box 3429, El Segundo, California, 90245 ("Lessor") and The Lamar Companies, ("Lessee"), whose address is 5321 Corporate Blvd, Baton Rouge LA 70808-2506, for the property located at 4629 S 108th Street - BB143755, Omaha NE 68101, together with any and all amendments, modifications and assignments thereto.

NOV 2 8 2017

BY:

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