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Received - DIANE L. BATTIATO Register of Deeds, Douglas County, NE 7/2-1/2005 13:10:14.86

Midland Loan Service Loan Number: 030226555

RELEASE OF REGULATORY AGREEMENT

Midland Loan Services, Inc., whose address is 10851 Mastin, Suite 700, Building 82 Corporate Woods, Overland Park, Kansas 66210, owner and holder of the note evidencing the debt secured by the Regulatory Agreement dated March 1, 2000, from Westpoint II Apartments Limited Partnership, as Owners, to the Secretary of Housing and Urban Development, as Secretary, recorded March 24, 2000, in Book 1332, at Page 99, of Official Records of Douglas County, Nebraska, and described as follows:

PART OF LOT 21 WESTWOOD HEIGHTS 12TH ADDITION, AN ADDITION TO THE CITY OF OMAHA, AS SURVEYED, PLATTED AND RECORDED IN DOUGLAS COUNTY, NEBRASKA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE NORTH LINE OF THE UNION PACIFIC RAILROAD RIGHT-OF-WAY, SAID POINT BEING 110.0 FEET EAST OF THE WEST LINE OF THE SH1/4 OF SECTION 31, T15N, R12E OF THE BTH P.M.; THENCE NORTH 0°00'44" EAST (ASSUMED BEARING) ON A LINE 110.0 FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID SH1/4, 595.0 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 0°00'44" EAST, ON SAID LINE, 846.81 FEET; THENCE MORTH 89°54'44" EAST, 250.55 FEET TO THE WEST LINE OF LOTS 1008 THRU 1024, WESTMOOD HEIGHTS 14TH ADDITION; THENCE SOUTH 0°00'44" WEST, ON SAID WEST LINE 848.0 FEET; THENCE SOUTH 89°52'12" WEST, 249.65 FEET TO THE POINT OF BEGINNING.

For value received, does hereby release the property in full from the lien and effect of the Regulatory Agreement. The property address is commonly known as 13148 "A" Plaza, Omaha, Nebraska 68144.

After recording, please return to:

Midland Loan Services, Inc. Attn: Collateral Services/SF Post Office Box 419127 Kansas City, Missouri 64141-6127 Phone No. 1-800-327-8083 M3 FEE 1050 FB 61-43480

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IN WITNESS WHEREOF, this Release has been executed this 18 day of July, 2005.

Midland Loan Services, Inc.,

Signature:_

Brad Hauger

Senior Vice President

ACKNOWLEDGMENT

STATE OF Kansas)
) §
COUNTY OF Johnson)

On this 18 day of July, 2005, before me appeared Brad Hauger, to me personally known, who, being duly sworn, did say that he is the Senior Vice President for Midland Loan Services, Inc., (hereafter "Corporation"), and that the instrument was signed for the purposes contained therein on behalf of the Corporation and by authority of the Corporation, and he further acknowledges the instrument to be the free act and deed of the Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

My Commission Expires:

11125106

Notary Public

KATRINA SUPAKIT NOTARY PUBLIC - State of Kansas

My Appt. Exp. 111 25106