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AMENDED RESTRICTIVE COVENANTS

The undersigned are the owners (the "Owners") of the following described real estate:

Lots 1, 2, and 3, Taylor Meadows 10th Addition, Lincoln, Lancaster County, Nebraska (the "Properties").

These Restrictive Covenants are established upon the Property.

1. USE AND MAINTENANCE OF PRIVATE ROADWAY: Every person or entity who becomes a titleholder of a fee or undivided fee interest in any lot within the Properties shall have a right to use the 25 foot common access easement shown on the plat of Taylor Meadows 10th Addition and to access public streets from such easement, which easement shall be appurtenant to the titleholder's interest. The said plat of Taylor Meadows 10th Addition is dated November 5, 1987 and was recorded on December 3, 1987 as Instrument No. 87-39050, Records of Lancaster County, Nebraska. Every person or entity who becomes a titleholder of a fee or undivided fee interest in any lot within the Properties, by the acceptance of a deed by which the titleholder's interest is acquired, shall be deemed to covenant to maintain the portion of the 25 foot common access easement located upon the titleholder's property, and also shall be deemed to covenant to maintain the portion of any common access easement to a public street which is located on the title holder's property.

2. AMENDMENTS: These Amended Restrictive Covenants shall run with the land and shall be binding upon and be enforceable by the Owners and all persons claiming under the Owners. These Amended Restrictive Covenants may be terminated or modified at any time, in writing, by the owners of all of the lots within the Properties.

3. ENFORCEMENT: The enforcement of these Amended Restrictive Covenants may be by proceedings at law or in equity against any person violating or attempting to violate any provision hereof. The proceedings may be to restrain the violation or to recover damages.

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4. SEVERABILITY: The invalidation of any one of these Amended Restrictive Covenants shall not affect the validity of the remaining provisions hereof.

5. PRIOR COVENANTS: These Amended Restrictive Covenants supersede in their entirety those Restrictive Covenants dated December 24, 1987 and recorded December 28, 1987 as Instrument No. 87-41347, Records of Lancaster County, Nebraska.

DATED March 16th, 1988.

Colson & Colson Construction Co.,
An Oregon General Partnership

By: William E. Colson
William E. Colson
General Partner

By: Hugh D. Colson
Hugh D. Colson
General Partner

Kent Frobish, Trustee
Kent Frobish, Trustee

STATE OF OREGON)
COUNTY OF Marion) SS:

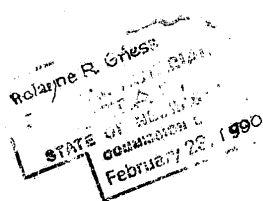
The foregoing instrument was acknowledged before me this 16th day of March, 1988, by William E. Colson, and also Hugh D. Colson, each as general partners of Colson & Colson Construction Co., an Oregon general partnership, on behalf of the partnership.



Patricia Ashm
Notary Public OREGON
My Commission expires: 6/19/91

STATE OF NEBRASKA)
COUNTY OF LANCASTER) SS:

The foregoing instrument was acknowledged before me this 17th day of March, 1988, by Kent Frobish, Trustee.



Rolayne R. Gries
Notary Public

LANCASTER COUNTY, NEBR.
Dan Galts
REGISTER OF DEEDS

\$15.50

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ENTERED ON
NUMERICAL INDEX
FILED FOR RECORD AS:
INST. NO. 88-6578

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MICRO-FILED
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