

46-285

MEMORANDUM OF LEASE

This Memorandum of Lease made and entered into as of this 24th day of May, 1973, between FREDERICK W. HANSEN and MARIE N. HANSEN, husband and wife, as Landlord, and MEADOWS DEVELOPMENT COMPANY, a Nebraska corporation, as Tenant, for the purposes of recording; that Landlord has leased to Tenant and Tenant has leased from Landlord the following described real property:

Tax Lot Two (2) of Section Twenty-Four (24), Township Fourteen (14) North, Range Eleven (11), East of the 6th P.M. in Sarpy County, Nebraska, containing 35.70 acres, more or less, subject to lawful highways, restricted access to highways and public utility right of way easements now of record, easement or restriction of highway advertising, and restrictions of present zoning laws, except a tract of 1.5 acres, more or less, in the Southwest part of said Tax Lot Two (2), heretofore leased to Wallace J. Curd and Margie F. Curd, husband and wife, by lease dated January 19, 1970, which said tract of 1.5 acres, more or less, is more specifically described as follows:

Beginning at a point which is twenty (20) feet East of the intersection of the North Right of Way line of Interstate 80 and the present East Right of Way line of State Highway No. 50; thence in a Northerly direction along a line twenty (20) feet East of and parallel to the East Right of Way line of said Highway No. 50, a distance of 455 feet, more or less, to the South side of an access road from State Highway No. 50; thence East 90 degrees right a distance of 160 feet, more or less, to a point; thence South 90 degrees right and parallel to the East Right of Way line of State Highway No. 50 to a point of the North Right of Way line of Interstate 80; thence in a Southwesterly direction along the said Right of Way line of Interstate 80 to the point of beginning,

and except Two (2) acres, more or less, reserved by Landlord, which two (2) acres, more or less, is more particularly described as follows:

From the Southwest Corner of said Section 24, thence due north along the West line of the Southwest Quarter of said Section 24 a distance of 1,400 feet; thence due East 170 feet to the point of beginning; thence due North 208.71 feet; thence due East 417.42 feet; thence due South 208.71 feet; thence due West 417.42 feet to the point of beginning,

for the term commencing on the date hereof and continuing thereafter for a period of ninety-nine (99) years and including as a part thereof an option in Tenant to purchase the demised premises from Landlord as granted upon the terms and conditions set forth in that certain lease of even date between the parties, an executed copy of which is in the possession of each party.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease the day first above written.

Frederick W. Hansen
Frederick W. Hansen

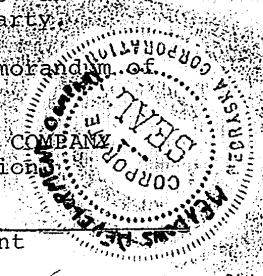
Marie N. Hansen
Marie N. Hansen

MEADOWS DEVELOPMENT COMPANY
a Nebraska corporation

BY [Signature]
President

Attest:

BY [Signature]
Assistant Secretary



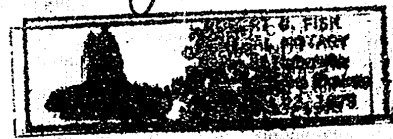
2 # 12702

STATE OF NEBRASKA)
) ss.
COUNTY OF DOUGLAS)

Before me, a Notary Public in and for said county and state, personally appeared FREDERICK W. HANSEN and MARIE N. HANSEN, husband and wife, who are known to me to be the identical persons who executed the above and foregoing Memorandum of Lease, and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and Notarial Seal this 24th day of May, 1973.

Robert C. Fisk
Notary Public



STATE OF NEBRASKA)
) ss.
COUNTY OF DOUGLAS)

Before me, a Notary Public in and for said county and state, personally appeared JOEL KATLEMAN, who is known to me to be the President of MEADOWS DEVELOPMENT COMPANY, and the identical person who executed the above and foregoing lease, and he acknowledged the execution thereof to be his voluntary act and deed, and the voluntary act and deed of said corporation.

Witness my hand and Notarial Seal this 24th day of _____, 1973.

Mark L. Laughlin
Notary Public

