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STATE OF IOWA
Filed for record this 20th day of July 1991
in book 412 of the records of the County of Oakland, Iowa
John Sciortino
By: Royce Farrington, Recorder
Deputy

UTILITY EASEMENT AGREEMENT

IT IS HEREBY AGREED between Stempel Implement, Inc.; RJR Corporation; Kentucky Railquip, Inc.; Farm Service Coop; (each corporation authorized to do business in the State of Iowa); Earl E. Williams and Jacqueline A. Williams, husband and wife; Richard Blackburn and Jean E. Blackburn, husband and wife; Gerald L. Schueman and Donna R. Schueman, husband and wife; Glenn H. Stempel and Lucille M. Stempel, husband and wife; and Jean King, a single person, being all of the owners of property described as Lots 1 through 14, K-B Addition to the City of Oakland, Iowa, as follows:

There are concerns as to the validity of the platting procedure of K-B Addition to the City of Oakland, Iowa, and particularly as to the granting of necessary easements to the City of Oakland for utilities and to the above property owners for the use of said utilities.

NOW, THEREFORE, in consideration of the premises and this agreement, each of the above owners of real estate in K-B Addition to the City of Oakland hereby grant to the City of Oakland and to each other an easement for utility purposes upon, over and under this real estate where said utilities are currently located, together with all rights to repair, replace and improve said utilities.

Dated this 15 day of JULY, 1991.

Stempel Implement, Inc.

RJR Corporation

By: Glen H. Stempel, Inc.
(Title)

By: Richard J. Krueger, Pres.
(Title)

By: Glen H. Stempel, Inc.
(Title)

By: Kenn H. Krueger, Sec.
(Title)

Earl E. Williams
Earl E. Williams

Jean E. King
Jean E. King

Jacqueline A. Williams
Jacqueline A. Williams

Richard D. Blackburn
Richard Blackburn

Gerald L. Schueman
Gerald L. Schueman

Jean E. Blackburn
Jean E. Blackburn

0271140

Donna R. Schueman
Donna R. Schueman

Farm Service Cooperative
By Witt Kern Executive Vice President
(Title)

Glenn H. Stempel
Glenn H. Stempel

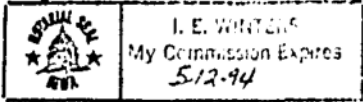
By Harry A. Johnson, Secretary
(Title)

Lucille M. Stempel
Lucille M. Stempel

Kentucky Railquip, Inc.
By Charles Smith, Vice President
(Title)
By Carl S. Blue, President
(Title)

STATE OF IOWA, POTTAWATTAMIE COUNTY, SS:

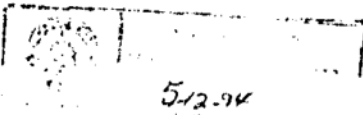
On this 15th day of July, 1991, before me, the undersigned, a Notary Public in and for said County and State, personally appeared EARL E. WILLIAMS AND JACQUELINE A. WILLIAMS, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



I. E. Winters
NOTARY PUBLIC IN AND FOR STATE OF IOWA

STATE OF IOWA, POTTAWATTAMIE COUNTY, SS:

On this 19th day of July, 1991, before me, the undersigned, a Notary Public in and for said County and State, personally appeared GERALD L. SCHUEMAN AND DONNA R. SCHUEMAN, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

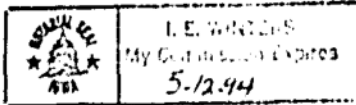


I. E. Winters
NOTARY PUBLIC IN AND FOR STATE OF IOWA

CONFIDENTIAL

STATE OF IOWA, POTTAWATTAMIE COUNTY, SS:

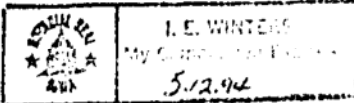
On this 15th day of July, 1991, before me, the undersigned, a Notary Public in and for said County and State, personally appeared RICHARD BLACKBURN AND JEAN E. BLACKBURN, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



I.E. Winters
NOTARY PUBLIC IN AND FOR STATE OF IOWA

STATE OF IOWA, POTTAWATTAMIE COUNTY, SS:

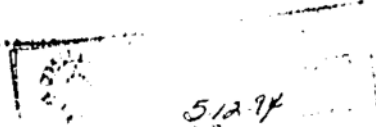
On this 15th day of July, 1991, before me, the undersigned, a Notary Public in and for said County and State, personally appeared GLENN H. STEMPEL AND LUCILLE M. STEMPEL, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



I.E. Winters
NOTARY PUBLIC IN AND FOR STATE OF IOWA

STATE OF IOWA, POTTAWATTAMIE COUNTY, SS:

On this 15th day of July, 1991, before me, the undersigned, a Notary Public in and for said County and State, personally appeared JEAN E. KING, a single person, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

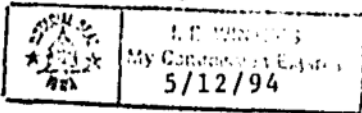


I.E. Winters
NOTARY PUBLIC IN AND FOR STATE OF IOWA

STATE OF IOWA, POTTAWATTAMIE COUNTY, SS:

On this 7th day of August, 1991, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Glenn H. Stempel and Georgene L. Stempel to me personally known, who, being by me duly sworn, did say that they are the President and Secretary, respectively, of STEMPEL IMPLEMENT, INC., executing the within and

foregoing instrument; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said Glenn H. Stempel and Georgene L. Stempel as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

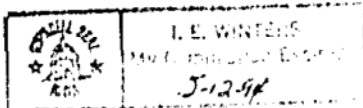


I.E. Winters

NOTARY PUBLIC IN AND FOR STATE OF IOWA

STATE OF IOWA, POTTAWATTAMIE COUNTY, SS:

On this 15th day of July, 1991, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Richard L. Krenzer and Karen K. Krenzer to me personally known, who, being by me duly sworn, did say that they are the president and secretary, respectively, of RJR CORPORATION, executing the within and foregoing instrument; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said Richard L. Krenzer and Karen K. Krenzer as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



I.E. Winters

NOTARY PUBLIC IN AND FOR STATE OF IOWA

STATE OF IOWA, POTTAWATTAMIE COUNTY, SS:

On this 14th day of August, 1991, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Scott Heim and Harry John to me personally known, who, being by me duly sworn, did say that they are the Executive Vice President and Assistant Secretary, respectively, of FARM SERVICE COOPERATIVE, executing the within and foregoing instrument; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the

COMPILED

said Keith Nelson and Harry John as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Marcia L. Hansen

NOTARY PUBLIC IN AND FOR STATE OF IOWA

Kentucky Jefferson

STATE OF IOWA, ~~POTTAWATTAMIE~~ COUNTY, SS:

On this 6th day of August, 1991, before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____ and _____ to me personally known, who, being by me duly sworn, did say that they are the David Blue and Douglas Smith, respectively, of KENTUCKY RAILQUIP, INC., executing the within and foregoing instrument; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said David Blue and Douglas Smith as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Rebecca H. Skilley

NOTARY PUBLIC IN AND FOR STATE OF IOWA

My Commission Expires Oct. 12, 1991

Kentucky

