

MORTGAGE

This Indenture, Made and Executed this 17th day of January
by and between Halleck C. Young and Jean G. Young

Form No. 300
1789
A. D. 1969

and The Omaha National Bank

party of the first part.

party of the second part.

WITNESSETH, that the said party of the first part, for and in consideration of (\$ 25,000.00) Twenty-five Thousand and No/100

DOLLARS, paid by said party of the second part, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents, does grant, bargain, sell and convey, unto said party of the second part, the following described real property situate in the County of Douglas and State of Nebraska, to-wit:

Lot Eight (8), in Block "F", in the Original City of Omaha, as surveyed and lithographed, in Douglas County, Nebraska

together with all the tenements, hereditaments and appurtenances to the same belonging, and all the estate, title, dower right of homestead, claims and demands whatsoever of the said party of the first part of, in or to said premises or any part thereof; and said party of the first part does hereby covenant, that said party of the first part is lawfully seized of said premises, that said premises are free from incumbrance and that said party of the first part will warrant and defend the title to said premises against the lawful claims and demands of all persons whomsoever.

PROVIDED ALWAYS, and these presents are upon these conditions:

WHEREAS, said party of the first part has executed and delivered to the said party of the second part one promissory note of even date herewith in the amount of \$25,000.00, repayable according to the terms and tenor of said note, with full and final payment due, if not sooner paid, on February 1, 1981.

and whereas, the party of the first part has agreed to keep the buildings, if any, upon said premises, insured in some company or companies approved by said party of the second part, for the full insurable value against loss by fire and windstorm with extended coverage and deliver to said party of the second part the policy or policies containing a standard mortgage clause with the loss payable to said party of the second part, or assigns, and has agreed to pay all taxes and assessments against said premises before the same, by law, become delinquent, and has agreed that if said party of the first part does not provide such insurance, or fails to pay all taxes as aforesaid, then said party of the second part, or holder hereof, may pay such insurance and taxes, or either or them, and all amounts so paid by said party of the second part shall bear interest at the rate of nine per cent per annum from the date of payment, and this mortgage shall stand as security therefor, and said sum may be added to the amount of the mortgage debt, and the same recovered as a part thereof. Now, if the said party of the first part shall well and truly pay or cause to be paid the said sum of money in said note mentioned, with interest thereon according to the tenor and effect of said note, and shall keep said buildings insured as aforesaid, and shall keep all taxes and assessments paid, and shall duly keep, and perform all the other covenants and agreements herein contained, then these presents to be null and void. But if said sum of money or any part thereof, or any interest thereon, is not paid when the same is due, or if said buildings shall not be kept insured as aforesaid, or if the taxes and assessments against said premises are not paid at or before the time the same become by law delinquent, or if said party of the first part shall fail to keep and perform any covenants herein contained the holder hereof shall have the option to declare the whole of said indebtedness due and payable at any time after such failure or default, and may maintain an action at law or equity to recover the same, and the commencement of such action shall be the only notice of the exercise of said option required.

AND IT IS FURTHER PROVIDED AND AGREED, That the said Mortgagor shall and will pay all taxes levied upon this mortgage or the debt secured thereby, together with any other taxes or assessments which may be levied under the Laws of Nebraska, against the said Mortgage or the legal holder of the said principal note on account of this indebtedness.

In Testimony Whereof, we have hereunto set our hands the date first above written.

IN PRESENCE OF

Halleck C. Young
Halleck C. Young

Jean G. Young
Jean G. Young

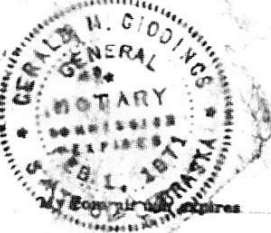
STATE OF NEBRASKA, }
County of Douglas }

On this 17th day of January A. D. 1969

before me, a Notary Public in and for the said County personally came the above named Halleck C. Young and Jean G. Young

who are personally known to me to be the identical person, whose name is affixed to the above instrument as grantor and acknowledged said instrument to be their voluntary act and deed.

WITNESS my hand and Notarial Seal the date last aforesaid.



2/1/71

Gerald H. Goodings
Notary Public.

Real Estate Mortgage

RECEIVED

FROM

1969 JAN 22 PM 1 15

CHARLES DOSTLER
REGISTER OF DEEDS
DOUGLAS COUNTY, NEBR.

THE OMAHA NATIONAL BANK

Book 1789
Page 181

STATE OF NEBRASKA

County

Entered on Numerical Index of Mortgages

and filed for record this

day of _____ A. D. 19

at _____ o'clock _____ M., and recorded in Book

of Mortgages at Page

Compared

Register of Deeds
County Clerk

By _____ Deputy

When Recorded return to
The Omaha National Bank

Omaha, Neb.

CORPORATE ACKNOWLEDGMENT

STATE OF NEBRASKA } ss.
COUNTY OF _____

On this _____ day of _____, A. D. 19____, before me, a notary public in and for said County, personally came the
above named _____, President of _____, who is personally
known to me to be the identical person whose name is affixed to the above instrument as President of said Corporation, and ac-
knowledgeed the instrument to be his voluntary act and deed and the voluntary act and deed of said Corporation.

WITNESS my hand and notarial seal the date last aforesaid.

Notary Public

My Commission Expires _____