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Misc
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ORIGINAL

003188⁸⁵

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MAY 08 2003

TIME 4:19 P.M. FEE \$81.00 chg
LINDA FORT
HUMBOLDT CO. RECORDER

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CERTIFICATION TO COUNTY RECORDER

We hereby certify that attached hereto is a true and correct copy of the Northside Urban Renewal Industrial Park Urban Renewal Plan, as amended, and the Resolution adopting same for the Northside Urban Renewal Industrial Park Urban Renewal Plan Area, of the City of Humboldt, Iowa, the original of which is on file in the records of the undersigned City Clerk.

Dated this 5th day of May, 2003.

Steven N. Samuels
Mayor of the City of Humboldt, Iowa

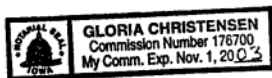
Lorie L. Bennett
Clerk of the City of Humboldt, Iowa

(CITY SEAL) (City Seal)

STATE OF IOWA)
) SS:
COUNTY OF HUMBOLDT)

ACKNOWLEDGMENT

On this 5th day of May, 2003, before me, Gloria Christensen, a Notary Public in and for the State of Iowa, personally appeared Steven N. Samuels and Lorie L. Bennett, to me personally known, and, who, being by me duly sworn, did say that they are the Mayor and City Clerk, respectively, of the City of Humboldt, Iowa; that the seal affixed to the foregoing instrument is the official seal of the City, and that the instrument was signed and sealed on behalf of the City, by authority of its City Council, as contained in Ordinance No. 2003-03 passed (the Resolution adopted) by the City Council under Roll Call No. 2003-03 of the City Council on the 5th day of May, 2003, and that Steven N. Samuels and Lorie L. Bennett acknowledged the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the City, by it voluntarily executed.



Gloria Christensen
Notary Public in and for said County and State

(Seal)

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ORIGINAL

ORDINANCE NO. 2003-03

AN ORDINANCE AMENDING ORDINANCE NOS. 514, 97-09 AND 2000-07, PROVIDING THAT GENERAL PROPERTY TAXES LEVIED AND COLLECTED EACH YEAR ON ALL PROPERTY LOCATED WITHIN THE AMENDED NORTHSIDE URBAN RENEWAL INDUSTRIAL PARK URBAN RENEWAL AREA OF THE CITY OF HUMBOLDT, COUNTY OF HUMBOLDT, STATE OF IOWA, BY AND FOR THE BENEFIT OF THE STATE OF IOWA, CITY OF HUMBOLDT, COUNTY OF HUMBOLDT, HUMBOLDT COMMUNITY SCHOOL DISTRICT, AND OTHER TAXING DISTRICTS, BE PAID TO A SPECIAL FUND FOR PAYMENT OF PRINCIPAL AND INTEREST ON LOANS, MONIES ADVANCED TO AND INDEBTEDNESS, INCLUDING BONDS ISSUED OR TO BE ISSUED, INCURRED BY SAID CITY IN CONNECTION WITH THE AMENDED NORTHSIDE URBAN RENEWAL INDUSTRIAL PARK URBAN RENEWAL REDEVELOPMENT PROJECT

WHEREAS, the City Council of the City of Humboldt, Iowa has heretofore, in Ordinance Nos. 514, 97-09 and 2000-07, provided for the division of taxes within the Northside Urban Renewal Industrial Park Urban Renewal Project Area, pursuant to Section 403.19 of the Code of Iowa; and

WHEREAS, additional territory now has been added to the Northside Urban Renewal Industrial Park Urban Renewal Project Area; and

WHEREAS, indebtedness has been incurred by the City, and additional indebtedness is anticipated to be incurred in the future, to finance urban renewal project activities within the amended Northside Urban Renewal Industrial Park Urban Renewal Project Area, and the continuing needs of redevelopment within the amended Northside Urban Renewal Industrial Park Urban Renewal Project Area are such as to require the continued application of the incremental tax resources of the amended Northside Urban Renewal Industrial Park Urban Renewal Project Area; and

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WHEREAS, the following enactment is necessary to accomplish the objectives described in the premises.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HUMBOLDT, IOWA, THAT:

Ordinance Numbers 514, 97-09 and 2000-07 are hereby amended to read as follows:

Section 1: For purposes of this Ordinance, the following terms shall have the following meanings:

(a) Original Project Area shall mean that portion of the City of Humboldt, Iowa described in the Urban Renewal Plan for the Northside Urban Renewal Industrial Park Urban Renewal Area approved by Resolution No. 871005A on October 5, 1987, and Resolution No. 97-34 on December 15, 1997, which Original and Amendment No. 1 Project Area includes the lots and parcels located within the area legally described as follows:

BEGINNING AT THE INTERSECTION OF IOWA HIGHWAY 3 AND THE EAST CORPORATE LIMITS OF THE CITY OF HUMBOLDT; THENCE WEST ALONG HIGHWAY 3 TO THE WEST LINE OF THE FORMER CHICAGO AND NORTHWESTERN RAILROAD (NOW THREE RIVERS TRAIL); THENCE NORTHWESTERLY ALONG THE SAID FORMER RAILROAD TO ITS INTERSECTION WITH THE EAST LINE OF 7TH STREET; THENCE SOUTHERLY ALONG THE SAID EAST LINE OF 7TH STREET TO A POINT INTERSECTED BY THE CENTERLINE OF 12TH AVENUE NORTH EXTENDED; THENCE WEST ALONG THE SAID CENTERLINE OF 12TH AVENUE NORTH EXTENDED TO ITS INTERSECTION WITH THE CENTERLINE OF 15TH STREET NORTH; THENCE NORTH ALONG THE SAID CENTERLINE OF 15TH STREET NORTH TO ITS INTERSECTION WITH THE NORTH LINE OF THE SOUTH ONE HALF OF THE NORTH ONE HALF OF THE SOUTHEAST QUARTER OF SECTION 35-92-29; THENCE WEST ALONG THE SAID NORTH LINE TO A POINT ON THE CENTERLINE OF 19TH STREET NORTH; THENCE SOUTH ALONG THE SAID CENTERLINE OF 19TH STREET NORTH TO THE INTERSECTION WITH THE CENTERLINE OF IOWA HIGHWAY 3; THENCE WEST ALONG THE SAID

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CENTERLINE OF IOWA HIGHWAY 3 TO ITS INTERSECTION WITH THE WEST LINE OF THE EAST ONE HALF OF THE SOUTHWEST QUARTER OF SECTION 35-92-29; THENCE NORTH ALONG THE SAID WEST LINE TO THE NORTHWEST CORNER OF THE NORTHWEST INDUSTRIAL PARK PHASE 1; THENCE EAST ALONG THE NORTH LINE OF THE INDUSTRIAL PARK PHASE 1 TO THE NORTHEAST CORNER OF THE SAID INDUSTRIAL PARK ALSO BEING THE SOUTHWEST CORNER OF NORTHEAST QUARTER OF SECTION 35-92-29; THENCE NORTH ALONG THE WEST LINE OF THE SAID NORTHEAST QUARTER TO THE NORTHWEST CORNER; THENCE EAST ALONG THE NORTH LINE OF THE NORTHEAST QUARTER TO THE NORTHEAST CORNER OF THE SAID NORTHEAST QUARTER ALSO BEING THE NORTHWEST CORNER OF THE NORTHWEST QUARTER OF SECTION 36-92-29; THENCE CONTINUING EAST ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER TO THE NORTHEAST CORNER OF THE SAID NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 36; THENCE SOUTH ALONG THE EAST LINE OF NORTHWEST AND SOUTHWEST QUARTERS OF THE NORTHWEST QUARTER TO THE SOUTHEAST CORNER OF THE SAID SOUTHWEST QUARTER OF THE NORTHWEST QUARTER SAID CORNER BEING ON THE CENTERLINE OF 16TH AVENUE NORTH; THENCE EAST ALONG THE NORTH LINE OF THE SOUTH ONE HALF OF SECTION 36 TO THE NORTHEAST CORNER OF SAID SOUTH HALF OF SECTION 36; THENCE SOUTH ALONG THE EAST LINE OF THE SOUTHEAST QUARTER OF SECTION 36 TO THE POINT OF BEGINNING.

AND

A TRACT OF LAND LOCATED IN THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 35 AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 34, TOWNSHIP 92 NORTH, RANGE 29 WEST OF THE 5TH P.M., HUMBOLDT COUNTY, IOWA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE WEST QUARTER CORNER OF SECTION 35 (ALSO BEING THE NORTHWEST CORNER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 35) THENCE SOUTH 90°00'00" EAST 368.00

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FEET ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER; THENCE SOUTH 00°00'00" WEST 395.00 FEET; THENCE SOUTH 90°00'00" EAST 298.00 FEET; THENCE NORTH 00°00'00" EAST 395.00 FEET TO THE NORTH LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER; THENCE SOUTH 90°00'00" EAST 653.00 FEET ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER TO THE EAST LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER; THENCE SOUTH 00°21'00" EAST 1192.00 FEET ALONG THE EAST LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER; THENCE SOUTH 89°58'20" WEST 1319.00 FEET TO THE WEST LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER; THENCE CONTINUING SOUTH 89°58'20" WEST 28.00 FEET; THENCE NORTH 00°21'00" WEST 1192.65 FEET PARALLEL AND 28.00 FEET NORMALLY DISTANT FROM THE WEST LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 35 (ALSO BEING THE EAST LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 34) TO THE NORTH LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 34; THENCE NORTH 89°58'46" EAST 28.00 FEET ALONG THE NORTH LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 34 TO THE POINT OF BEGINNING, CONTAINING 34.17 ACRES.

(b) Amendment No. 2 Area shall mean that portion of the City of Humboldt, Iowa described in Amendment No. 2 to the Urban Renewal Plan for the Northside Urban Renewal Industrial Park Urban Renewal Area approved by Resolution No. 2000-50 on August 21, 2000, which Amendment No. 2 Area includes the lots and parcels located within the area legally described as follows:

BEGINNING AT THE INTERSECTION OF THE CENTERLINE OF 12TH AVENUE NORTH AND THE WEST LINE OF 10TH STREET NORTH; THENCE SOUTH ALONG THE SAID WEST LINE OF 10TH STREET NORTH TO ITS INTERSECTION WITH THE NORTH LINE OF 11TH AVENUE NORTH; THENCE WEST ALONG THE SAID NORTH LINE OF 11TH AVENUE NORTH TO ITS INTERSECTION WITH THE EAST LINE OF IOWA HIGHWAY NUMBER 169; THENCE

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NORTH ALONG THE SAID EAST HIGHWAY RIGHT OF WAY LINE TO ITS INTERSECTION WITH THE CENTERLINE OF 12TH AVENUE NORTH; THENCE EAST ALONG THE SAID CENTERLINE OF 12TH AVENUE NORTH TO THE POINT OF BEGINNING.

ALSO:

A PARCEL DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE CENTERLINE OF 19TH STREET NORTH AND THE NORTH LINE OF 13TH AVENUE NORTH; THENCE NORTH ALONG THE SAID CENTERLINE OF 19TH STREET NORTH TO ITS INTERSECTION WITH THE NORTH LINE OF THE SOUTH ONE HALF OF THE NORTH ONE HALF OF THE SOUTHEAST QUARTER OF SECTION 35-92-29; THENCE EAST 216 FEET ALONG THE SAID NORTH LINE; THENCE SOUTH ALONG A LINE PARALLEL WITH AND 216 FEET EAST OF THE CENTERLINE OF 19TH STREET NORTH TO ITS INTERSECTION WITH THE NORTH LINE OF 13TH AVENUE NORTH EXTENDED TO THE EAST; THENCE WEST ALONG THE SAID NORTH LINE OF 13TH AVENUE NORTH EXTENDED TO THE POINT OF BEGINNING.

(c) Amendment No. 3 Area shall mean that portion of the City of Humboldt, Iowa described in Amendment No. 2 to the Urban Renewal Plan for the Northside Urban Renewal Industrial Park Urban Renewal Area approved by Resolution No. 2003-17 on May 5, 2003, which Amendment No. 3 Area includes the lots and parcels located within the area legally described as follows:

BEGINNING AT THE INTERSECTION OF THE NORTH RIGHT OF WAY LINE OF HIGHWAY NUMBER 3 AND THE EAST LINE OF SECTION 36 - 92 - 29; THENCE SOUTH ALONG SAID SECTION LINE TO THE INTERSECTION OF SAID SECTION LINE AND THE NORTHERLY RIGHT OF WAY LINE OF THE WEST BRANCH OF THREE RIVERS TRAIL; THENCE NORTHWESTERLY ALONG SAID RIGHT OF WAY LINE TO THE INTERSECTION OF THE SAID RIGHT OF WAY LINE AND THE EAST RIGHT OF WAY LINE OF THE EAST BRANCH OF THREE RIVERS TRAIL; THENCE NORTH ALONG SAID EAST RIGHT OF WAY LINE OF SAID EAST BRANCH TO THE INTERSECTION OF SAID EAST RIGHT OF WAY LINE AND THE SOUTH RIGHT OF WAY LINE OF THE SAID HIGHWAY NUMBER 3; THENCE WEST ALONG THE SAID SOUTH RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY OF 3RD STREET NORTH EXTENDED NORTH; THENCE SOUTH ALONG SAID EAST RIGHT

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OF WAY LINE TO A POINT ON THE NORTH RIGHT OF WAY LINE OF 6TH AVENUE NORTH; THENCE WEST ALONG SAID NORTH RIGHT OF WAY LINE TO A POINT ON THE EAST RIGHT OF WAY LINE OF 4TH STREET NORTH EXTENDED NORTH; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF 4TH AVENUE NORTH; THENCE WEST ALONG THE SAID SOUTH RIGHT OF WAY LINE TO THE WEST RIGHT OF WAY LINE OF 5TH STREET NORTH; THENCE SOUTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF 2ND AVENUE NORTH; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF 6TH STREET NORTH; THENCE SOUTH TO THE NORTH RIGHT OF WAY LINE OF SUMNER AVENUE; THENCE WEST ALONG THE NORTH LINE OF SUMNER AVENUE TO A POINT ON THE WEST LINE OF 6TH STREET NORTH; THENCE NORTH ALONG THE WEST LINE OF 6TH STREET NORTH TO A POINT ON THE NORTH LINE OF 2ND AVENUE NORTH; THENCE EAST ALONG THE NORTH LINE OF 2ND AVENUE NORTH TO A POINT 100' WEST OF THE WEST LINE OF 5TH STREET NORTH; THENCE NORTH ON A LINE PARALLEL WITH AND 100 FEET WEST OF THE WEST LINE OF 5TH STREET NORTH TO A POINT ON THE NORTH LINE OF 4TH AVENUE NORTH; THENCE EAST TO THE WEST RIGHT OF WAY LINE OF 4TH STREET NORTH; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF SAID HIGHWAY NUMBER 3; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE WEST RIGHT OF WAY LINE OF VACATED 9TH STREET NORTH EXTENDED SOUTH; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO A POINT ON THE NORTH RIGHT OF WAY LINE OF 11TH AVENUE NORTH; THENCE WEST ALONG SAID NORTH RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF 10TH STREET NORTH; THENCE NORTH ALONG SAID EAST RIGHT OF WAY LINE TO THE CENTER LINE OF 12TH AVENUE NORTH; THENCE EAST TO A POINT ON THE EAST RIGHT OF WAY LINE OF JERRY HATCHER ROAD; THENCE NORTHERLY ALONG SAID EAST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF THE WEST BRANCH OF THREE RIVERS TRAIL; THENCE SOUTHEASTERLY ALONG SAID SOUTHERLY RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF HIGHWAY

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NUMBER 3; THENCE EAST ALONG THE SAID NORTH RIGHT OF WAY LINE TO THE POINT OF BEGINNING.

ALSO:

LOTS 1,2,3 AND 4 OF BLOCK 23 LYING NORTH OF HIGHWAY NUMBER 3, ALL IN SECOND COLLEGE ADDITION TO THE CITY OF HUMBOLDT, IOWA.

ALSO:

ALL OF BLOCK 29 AND LOTS 10,11,12 AND 13, BLOCK 30, COLLEGE HEIGHTS ADDITION TO THE CITY OF HUMBOLDT, IOWA.

ALSO:

ALL OF PLOT "A", PLOT "B", PLOT "C" AND PLOT "D" AND THAT PORTION OF 18TH STREET LYING BETWEEN PLOTS "A" AND "B" AND THAT PORTION OF 20TH STREET LYING BETWEEN PLOTS "C" AND "D" ALL IN WEST RIVER ACRES ADDITION TO THE CITY OF HUMBOLDT, IOWA.

ALSO:

ALL OF THE RIGHT OF WAY OF 11TH AVENUE NORTH LYING BETWEEN HIGHWAY NUMBER 169 AND 10TH STREET NORTH AND ALL OF THE RIGHT OF WAY OF 12TH STREET NORTH LYING BETWEEN HIGHWAY NUMBER 3 AND 11TH AVENUE NORTH, CITY OF HUMBOLDT, IOWA.

ALSO:

THE SOUTH HALF OF RIGHT OF WAY OF HIGHWAY NUMBER 3 LOCATED IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 92 NORTH, RANGE 29 WEST OF THE 5TH P.M., WITHIN THE CITY LIMITS OF HUMBOLDT, HUMBOLDT COUNTY, IOWA.

(d) Amended Project Area shall mean that portion of the City of Humboldt, Iowa included within the Original Project Area, Amendment No. 1 Area, Amendment No. 2 Area and Amendment No. 3 Area, which Amended Project Area includes the lots and parcels located within the area legally described as follows:

BEGINNING AT THE INTERSECTION OF IOWA HIGHWAY 3 AND THE EAST CORPORATE LIMITS OF THE CITY OF HUMBOLDT; THENCE WEST ALONG HIGHWAY 3 TO THE WEST LINE OF THE FORMER CHICAGO AND NORTHWESTERN RAILROAD (NOW

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THREE RIVERS TRAIL); THENCE NORTHWESTERLY ALONG THE SAID FORMER RAILROAD TO ITS INTERSECTION WITH THE EAST LINE OF 7TH STREET; THENCE SOUTHERLY ALONG THE SAID EAST LINE OF 7TH STREET TO A POINT INTERSECTED BY THE CENTERLINE OF 12TH AVENUE NORTH EXTENDED; THENCE WEST ALONG THE SAID CENTERLINE OF 12TH AVENUE NORTH EXTENDED TO ITS INTERSECTION WITH THE CENTERLINE OF 15TH STREET NORTH; THENCE NORTH ALONG THE SAID CENTERLINE OF 15TH STREET NORTH TO ITS INTERSECTION WITH THE NORTH LINE OF THE SOUTH ONE HALF OF THE NORTH ONE HALF OF THE SOUTHEAST QUARTER OF SECTION 35-92-29; THENCE WEST ALONG THE SAID NORTH LINE TO A POINT ON THE CENTERLINE OF 19TH STREET NORTH; THENCE SOUTH ALONG THE SAID CENTERLINE OF 19TH STREET NORTH TO THE INTERSECTION WITH THE CENTERLINE OF IOWA HIGHWAY 3; THENCE WEST ALONG THE SAID CENTERLINE OF IOWA HIGHWAY 3 TO ITS INTERSECTION WITH THE WEST LINE OF THE EAST ONE HALF OF THE SOUTHWEST QUARTER OF SECTION 35-92-29; THENCE NORTH ALONG THE SAID WEST LINE TO THE NORTHWEST CORNER OF THE NORTHWEST INDUSTRIAL PARK PHASE 1; THENCE EAST ALONG THE NORTH LINE OF THE INDUSTRIAL PARK PHASE 1 TO THE NORTHEAST CORNER OF THE SAID INDUSTRIAL PARK ALSO BEING THE SOUTHWEST CORNER OF NORTHEAST QUARTER OF SECTION 35-92-29; THENCE NORTH ALONG THE WEST LINE OF THE SAID NORTHEAST QUARTER TO THE NORTHWEST CORNER; THENCE EAST ALONG THE NORTH LINE OF THE NORTHEAST QUARTER TO THE NORTHEAST CORNER OF THE SAID NORTHEAST QUARTER ALSO BEING THE NORTHWEST CORNER OF THE NORTHWEST QUARTER OF SECTION 36-92-29; THENCE CONTINUING EAST ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER TO THE NORTHEAST CORNER OF THE SAID NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 36; THENCE SOUTH ALONG THE EAST LINE OF NORTHWEST AND SOUTHWEST QUARTERS OF THE NORTHWEST QUARTER TO THE SOUTHEAST CORNER OF THE SAID SOUTHWEST QUARTER OF THE NORTHWEST QUARTER SAID CORNER BEING ON THE CENTERLINE OF 16TH AVENUE NORTH; THENCE EAST ALONG

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THE NORTH LINE OF THE SOUTH ONE HALF OF SECTION 36 TO THE NORTHEAST CORNER OF SAID SOUTH HALF OF SECTION 36; THENCE SOUTH ALONG THE EAST LINE OF THE SOUTHEAST QUARTER OF SECTION 36 TO THE POINT OF BEGINNING.

AND

A TRACT OF LAND LOCATED IN THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 35 AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 34, TOWNSHIP 92 NORTH, RANGE 29 WEST OF THE 5TH P.M., HUMBOLDT COUNTY, IOWA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE WEST QUARTER CORNER OF SECTION 35 (ALSO BEING THE NORTHWEST CORNER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 35) THENCE SOUTH 90°00'00" EAST 368.00 FEET ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER; THENCE SOUTH 00°00'00" WEST 395.00 FEET; THENCE SOUTH 90°00'00" EAST 298.00 FEET; THENCE NORTH 00°00'00" EAST 395.00 FEET TO THE NORTH LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER; THENCE SOUTH 90°00'00" EAST 653.00 FEET ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER TO THE EAST LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER; THENCE SOUTH 00°21'00" EAST 1192.00 FEET ALONG THE EAST LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER; THENCE SOUTH 89°58'20" WEST 1319.00 FEET TO THE WEST LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER; THENCE CONTINUING SOUTH 89°58'20" WEST 28.00 FEET; THENCE NORTH 00°21'00" WEST 1192.65 FEET PARALLEL AND 28.00 FEET NORMALLY DISTANT FROM THE WEST LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 35 (ALSO BEING THE EAST LINE OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 34) TO THE NORTH LINE OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 34; THENCE NORTH 89°58'46" EAST 28.00 FEET ALONG THE NORTH LINE OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF

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SECTION 34 TO THE POINT OF BEGINNING, CONTAINING 34.17 ACRES.

AND

BEGINNING AT THE INTERSECTION OF THE CENTERLINE OF 12TH AVENUE NORTH AND THE WEST LINE OF 10TH STREET NORTH; THENCE SOUTH ALONG THE SAID WEST LINE OF 10TH STREET NORTH TO ITS INTERSECTION WITH THE NORTH LINE OF 11TH AVENUE NORTH; THENCE WEST ALONG THE SAID NORTH LINE OF 11TH AVENUE NORTH TO ITS INTERSECTION WITH THE EAST LINE OF IOWA HIGHWAY NUMBER 169; THENCE NORTH ALONG THE SAID EAST HIGHWAY RIGHT OF WAY LINE TO ITS INTERSECTION WITH THE CENTERLINE OF 12TH AVENUE NORTH; THENCE EAST ALONG THE SAID CENTERLINE OF 12TH AVENUE NORTH TO THE POINT OF BEGINNING.

ALSO:

A PARCEL DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE CENTERLINE OF 19TH STREET NORTH AND THE NORTH LINE OF 13TH AVENUE NORTH; THENCE NORTH ALONG THE SAID CENTERLINE OF 19TH STREET NORTH TO ITS INTERSECTION WITH THE NORTH LINE OF THE SOUTH ONE HALF OF THE NORTH ONE HALF OF THE SOUTHEAST QUARTER OF SECTION 35-92-29; THENCE EAST 216 FEET ALONG THE SAID NORTH LINE; THENCE SOUTH ALONG A LINE PARALLEL WITH AND 216 FEET EAST OF THE CENTERLINE OF 19TH STREET NORTH TO ITS INTERSECTION WITH THE NORTH LINE OF 13TH AVENUE NORTH EXTENDED TO THE EAST; THENCE WEST ALONG THE SAID NORTH LINE OF 13TH AVENUE NORTH EXTENDED TO THE POINT OF BEGINNING.

AND

BEGINNING AT THE INTERSECTION OF THE NORTH RIGHT OF WAY LINE OF HIGHWAY NUMBER 3 AND THE EAST LINE OF SECTION 36 - 92 - 29; THENCE SOUTH ALONG SAID SECTION LINE TO THE INTERSECTION OF SAID SECTION LINE AND THE NORTHERLY RIGHT OF WAY LINE OF THE WEST BRANCH OF THREE RIVERS TRAIL; THENCE NORTHWESTERLY ALONG SAID

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RIGHT OF WAY LINE TO THE INTERSECTION OF THE SAID RIGHT OF WAY LINE AND THE EAST RIGHT OF WAY LINE OF THE EAST BRANCH OF THREE RIVERS TRAIL; THENCE NORTH ALONG SAID EAST RIGHT OF WAY LINE OF SAID EAST BRANCH TO THE INTERSECTION OF SAID EAST RIGHT OF WAY LINE AND THE SOUTH RIGHT OF WAY LINE OF THE SAID HIGHWAY NUMBER 3; THENCE WEST ALONG THE SAID SOUTH RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY OF 3RD STREET NORTH EXTENDED NORTH; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO A POINT ON THE NORTH RIGHT OF WAY LINE OF 6TH AVENUE NORTH; THENCE WEST ALONG SAID NORTH RIGHT OF WAY LINE TO A POINT ON THE EAST RIGHT OF WAY LINE OF 4TH STREET NORTH EXTENDED NORTH; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF 4TH AVENUE NORTH; THENCE WEST ALONG THE SAID SOUTH RIGHT OF WAY LINE TO THE WEST RIGHT OF WAY LINE OF 5TH STREET NORTH; THENCE SOUTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF 2ND AVENUE NORTH; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF 6TH STREET NORTH; THENCE SOUTH TO THE NORTH RIGHT OF WAY LINE OF SUMNER AVENUE; THENCE WEST ALONG THE NORTH LINE OF SUMNER AVENUE TO A POINT ON THE WEST LINE OF 6TH STREET NORTH; THENCE NORTH ALONG THE WEST LINE OF 6TH STREET NORTH TO A POINT ON THE NORTH LINE OF 2ND AVENUE NORTH; THENCE EAST ALONG THE NORTH LINE OF 2ND AVENUE NORTH TO A POINT 100' WEST OF THE WEST LINE OF 5TH STREET NORTH; THENCE NORTH ON A LINE PARALLEL WITH AND 100 FEET WEST OF THE WEST LINE OF 5TH STREET NORTH TO A POINT ON THE NORTH LINE OF 4TH AVENUE NORTH; THENCE EAST TO THE WEST RIGHT OF WAY LINE OF 4TH STREET NORTH; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF SAID HIGHWAY NUMBER 3; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE WEST RIGHT OF WAY LINE OF VACATED 9TH STREET NORTH EXTENDED SOUTH; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO A POINT ON THE NORTH RIGHT OF WAY LINE OF 11TH AVENUE NORTH;

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THENCE WEST ALONG SAID NORTH RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF 10TH STREET NORTH; THENCE NORTH ALONG SAID EAST RIGHT OF WAY LINE TO THE CENTER LINE OF 12TH AVENUE NORTH; THENCE EAST TO A POINT ON THE EAST RIGHT OF WAY LINE OF JERRY HATCHER ROAD; THENCE NORTHERLY ALONG SAID EAST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF THE WEST BRANCH OF THREE RIVERS TRAIL; THENCE SOUTHEASTERLY ALONG SAID SOUTHERLY RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF HIGHWAY NUMBER 3; THENCE EAST ALONG THE SAID NORTH RIGHT OF WAY LINE TO THE POINT OF BEGINNING.

ALSO:

LOTS 1,2,3 AND 4 OF BLOCK 23 LYING NORTH OF HIGHWAY NUMBER 3, ALL IN SECOND COLLEGE ADDITION TO THE CITY OF HUMBOLDT, IOWA.

ALSO:

ALL OF BLOCK 29 AND LOTS 10,11,12 AND 13, BLOCK 30, COLLEGE HEIGHTS ADDITION TO THE CITY OF HUMBOLDT, IOWA.

ALSO:

ALL OF PLOT "A", PLOT "B", PLOT "C" AND PLOT "D" AND THAT PORTION OF 18TH STREET LYING BETWEEN PLOTS "A" AND "B" AND THAT PORTION OF 20TH STREET LYING BETWEEN PLOTS "C" AND "D" ALL IN WEST RIVER ACRES ADDITION TO THE CITY OF HUMBOLDT, IOWA.

ALSO:

ALL OF THE RIGHT OF WAY OF 11TH AVENUE NORTH LYING BETWEEN HIGHWAY NUMBER 169 AND 10TH STREET NORTH AND ALL OF THE RIGHT OF WAY OF 12TH STREET NORTH LYING BETWEEN HIGHWAY NUMBER 3 AND 11TH AVENUE NORTH, CITY OF HUMBOLDT, IOWA.

ALSO:

THE SOUTH HALF OF RIGHT OF WAY OF HIGHWAY NUMBER 3 LOCATED IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 92 NORTH, RANGE 29 WEST OF THE 5TH P.M., WITHIN THE CITY LIMITS OF HUMBOLDT, HUMBOLDT COUNTY, IOWA.

Section 2: The taxes levied on the taxable property in the Amended Project Area, legally described in Section 1 hereof, by and for the benefit of the State of Iowa, City of Humboldt, County of Humboldt, Humboldt Community School District, and all other taxing districts from and after the effective date of this Ordinance shall be divided as hereinafter in this Ordinance provided.

Section 3: As to the Original Project Area, that portion of the taxes which would be produced by the rate at which the tax is levied each year by or for each of the taxing districts taxing property in the Original Project Area upon the total sum of the assessed value of the taxable property in the Original Project Area as shown on the assessment roll as of January 1, 1987, being the first day of the calendar year preceding the effective date of Ordinance No. 514, shall be allocated to and when collected be paid into the fund for the respective taxing district as taxes by or for said taxing district into which all other property taxes are paid. The taxes so determined shall be referred herein as the "base period taxes" for such area.

As to Amendment No. 1 Area, that portion of the taxes which would be produced by the rate at which the tax is levied each year by or for each of the taxing districts taxing property in the Original and Amendment No. 1 Project Area upon the total sum of the assessed value of the taxable property in the Original and Amendment No. 1 Project Area as shown on the assessment roll as of January 1, 1997, being the first day of the calendar year preceding the effective date of Ordinance No. 97-09, shall be allocated to and when collected be paid into the fund for the respective taxing district as taxes by or for said taxing district into which all other property taxes are paid. The taxes so determined shall be referred herein as the "base period taxes" for such area.

As to Amendment No. 2 Area, that portion of the taxes which would be produced by the rate at which the tax is levied each year by or for each of the taxing districts taxing property in the Original, Amendment No. 1 and Amendment No. 2 Project Area upon the total sum of the assessed value of the taxable property in the Original, Amendment No. 1 and Amendment No. 2 Project Area as shown on the assessment roll as of January 1, 2000, being the first day of the calendar year preceding the effective date of Ordinance No. 2000-50, shall be allocated to and when collected be paid into the fund for the respective taxing district as taxes by or for said taxing district into which all other property taxes are paid. The taxes so determined shall be referred herein as the "base period taxes" for such area.

As to Amendment No. 3 Area, base period taxes shall be computed in the same manner using the total assessed value shown on the assessment roll as of January 1,

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2002, being the assessment roll applicable to property in such area as of January 1 of the calendar year preceding the effective date of this Ordinance.

Section 4: That portion of the taxes each year in excess of the base period taxes for the Amended Project Area, determined for each sub-area thereof as provided in Section 3 of this Ordinance, shall be allocated to and when collected be paid into the special tax increment fund previously established by the City of Humboldt to pay the principal of and interest on loans, monies advanced to, or indebtedness, whether funded, refunded, assumed or otherwise, including bonds issued under authority of Section 403.9 or Section 403.12 of the Code of Iowa, incurred by the City of Humboldt, Iowa to finance or refinance, in whole or in part, urban renewal projects undertaken within the Amended Project Area pursuant to the Urban Renewal Plan, as amended, except that taxes for the regular and voter-approved physical plant and equipment levy of a school district imposed pursuant to Section 298.2, but only to the extent authorized in Section 403.19(2), and taxes for payment of bonds and interest of each taxing district shall be collected against all taxable property within the Amended Project Area without any limitation as hereinabove provided.

Section 5: Unless or until the total assessed valuation of the taxable property in the areas of the Amended Project Area exceeds the total assessed value of the taxable property in said areas shown by the assessment rolls referred to in Section 3 of this Ordinance, all of the taxes levied and collected upon the taxable property in the Amended Project Area shall be paid into the funds for the respective taxing districts as taxes by or for the taxing districts in the same manner as all other property taxes.

Section 6: At such time as the loans, monies advanced, bonds and interest thereon and indebtedness of the City of Humboldt referred to in Section 4 hereof have been paid, all monies thereafter received from taxes upon the taxable property in the Amended Project Area shall be paid into the funds for the respective taxing districts in the same manner as taxes on all other property.

Section 7: All ordinances or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed. The provisions of this Ordinance are intended and shall be construed so as to continue the division of taxes from property within the Original, Amendment No. 1, Amendment No. 2 Project Area under the provisions of Section 403.19 of the Code of Iowa, as authorized in Ordinance Nos. 514, 97-09 and 2000-07, and to fully implement the provisions of Section 403.19 of the Code of Iowa with respect to the division of taxes from property within the Amendment No. 3 Area as described above. In the event that any provision of this Ordinance shall be determined to be contrary to law it shall not affect other provisions or application of this Ordinance

which shall at all times be construed to fully invoke the provisions of Section 403.19 of the Code of Iowa with reference to the Amended Project Area and the territory contained therein.

Section 8: This Ordinance shall be in effect after its final passage, approval and publication as provided by law.

PASSED AND APPROVED this 5th day of May, 2003.

Steven N. Samuels
Mayor

ATTEST:

Lois Bennett
City Clerk

Read first time: May 5, 2003

Read second time: Waived May 5, 2003

Read third time: May 5, 2003

PASSED AND APPROVED: May 5, 2003

PUBLISHED: May 15, 2003

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