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INSTRUMENT NO. _____
LINDA FORT
HUMBOLDT CO. RECORDER

AUG 02 2007

AT 1:46 AM
RECORDING FEE \$ 27.00 pd
AUDITOR'S TRANSFER FEE \$ _____

**MEMORANDUM OF LEASE
Recorder's Cover Sheet**

Preparer Information: (name, address and phone number)

Jason M. Ross
Davis, Brown, Koehn, Shors & Roberts, P.C.
666 Walnut Street, Suite 2500
Des Moines, IA 50309

Taxpayer Information: (name and complete address)

Humboldt Workshop Service Enriched Housing I, L.L.L.P.
7025 Hickman Road, Suite 5
Urbandale, IA 50323

Return Document To: (name and complete address)

Jason M. Ross
Davis, Brown, Koehn, Shors & Roberts, P.C.
666 Walnut Street, Suite 2500
Des Moines, IA 50309

Grantor:

Humboldt Workshop & Residential Services, Inc.
21 Taft Street, North
Humboldt, IA 50548

Grantee:

Humboldt Workshop Service Enriched Housing I, L.L.L.P.
7025 Hickman Road, Suite 5
Urbandale, IA 50323

Legal Description:

Lot 2, Block 5, City of Humboldt, Humboldt County, Iowa.

MEMORANDUM OF LEASE

This Memorandum of Lease is made and entered into as of July 24, 2007, by and between Humboldt Workshop & Residential Services, Inc., an Iowa corporation, whose address is 21 Taft Street, North, Humboldt, IA 50548 ("Landlord"), and Humboldt Workshop Service Enriched Housing I, L.L.L.P., an Iowa limited liability limited partnership, whose address is 7025 Hickman Road, Suite 5, Urbandale, IA 5032 ("Tenant"), who agree as follows:

1. Terms and Premises. Pursuant to a certain Amended and Restated Lease (the "Lease") dated on or about the date hereof entered into between Landlord and Tenant, Landlord has leased to Tenant and Tenant has leased from Landlord that certain real property, together with all the improvements thereon and appurtenances thereunto belonging (the "Premises"), more particularly described on Exhibit "A" which is attached hereto and incorporated herein, for a term of NINETY-NINE (99) YEARS from July 24, 2007, expiring on July 24, 2106.

2. Purpose of Memorandum of Lease. This Memorandum of Lease is executed and recorded to give public notice of the Lease between the parties and all terms and conditions of the Lease are incorporated by reference into this Memorandum and this Memorandum of Lease does not modify the provisions of the Lease. If there are any conflicts between the Lease and this Memorandum of Lease, the provisions of the Lease shall prevail. The rights and obligations set forth herein shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns. Any initial capitalized term not defined herein shall have the meaning as set forth in the Lease.

[SIGNATURES ON NEXT PAGE]

TENANT:

HUMBOLDT WORKSHOP SERVICE
ENRICHED HOUSING I, L.L.P.,
an Iowa limited liability limited partnership

By: Humboldt Workshop & Residential Services,
Inc., an Iowa corporation

Its: General Partner

By: Patrick T. Tate
Patrick T. Tate, Executive Director

LANDLORD:

HUMBOLDT WORKSHOP & RESIDENTIAL
SERVICES, INC., an Iowa corporation

By: Patrick T. Tate
Patrick T. Tate, Executive Director

[ACKNOWLEDGMENTS ON NEXT PAGE]

ACKNOWLEDGMENTS

STATE OF IOWA)
)ss
COUNTY OF Humboldt)

This instrument was acknowledged before me on the 2 day of August, 2007, by Patrick T. Tate as Executive Director of the general partner of the Lessee.

Joan M. Kellner
Notary Public



STATE OF IOWA)
)ss
COUNTY OF Humboldt)

This instrument was acknowledged before me on the 2 day of August, 2007, by Patrick T. Tate as Executive Director of the Lessor.

Joan M. Kellner
Notary Public

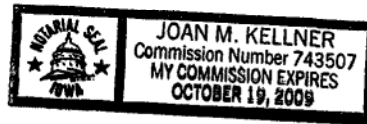


EXHIBIT "A"

Lot 2, Block 5, City of Humboldt, Humboldt County, Iowa