

286

The undersigned hereby acknowledges and understands that (a) the document to be executed is a Trust deed and not a mortgage and (b) the power of sale provided for in the Trust deed provides substantially different rights and obligations to the borrower than a mortgage in the event of a default or breach of obligation. The undersigned further represents and agrees that this certification has been read and executed in connection with but prior to the undersigned's execution of the following Trust deed.

into this deed of May, 1986

[Signature]
TRUST DEED

THIS TRUST DEED, made this 5th day of May, 1986, by and between GEORGE M. MINERD AND LOIS M. MINERD, HUSBAND & WIFE whether one or more, hereinafter called "Trustor" whose mailing address is MURRAY, NEBRASKA 68409
MURRAY STATE BANK - MURRAY, NEBRASKA, as "Trustee," and
MURRAY STATE BANK - MURRAY, NEBRASKA, as Beneficiary.

WITNESSETH: That Trustor, in consideration of One Dollar (\$1.00) and other valuable consideration receipt of which is hereby acknowledged, grants, conveys, sells and warrants to Trustee, in trust, with power of sale, the following described property, situated in CASS County, Nebraska:

NE $\frac{1}{4}$ of SW $\frac{1}{4}$ and Lot 3 in SE $\frac{1}{4}$ of SW $\frac{1}{4}$ of Sec 14, Twp 11N, Rge 13E; N $\frac{1}{2}$ NE $\frac{1}{4}$ and S $\frac{1}{2}$ NE $\frac{1}{4}$ of Sec 14, Twp 11N, Rge 13E; E $\frac{1}{2}$ SE $\frac{1}{4}$ except Lot 1 and Highway; W $\frac{1}{2}$ SE $\frac{1}{4}$ except Highway all in Sec 14, Twp 11N, Rge 13E; NW $\frac{1}{4}$ SW $\frac{1}{4}$ except Highway in Sec 24, Twp 11N, Rge 13E; Lot 2 SE $\frac{1}{4}$ SW $\frac{1}{4}$ and Lot 1 NE $\frac{1}{4}$ SW $\frac{1}{4}$ all in Sec 13, Twp 11N, Rge 13; Lots 2 and 11 SE $\frac{1}{4}$ NW $\frac{1}{4}$ and Lot 1 NE $\frac{1}{4}$ NW $\frac{1}{4}$ all in Sec 24, Twp 11N, Rge 13 East of the 6th P.M.; All Cass County, Nebraska.

Dec 286
FILED FOR RECORD 5-8-86 AT 8:15 P.M. IN BOOK 170 OF Page 2
PAGE 646 REGISTER OF DEEDS, CASS CO., NEBR.
Betty D. Hilpert 9-21-50

COMPARED

The intention being to convey hereby an absolute title in fee simple, including all the rights of homestead and dower, together with all buildings, fixtures, improvements and appurtenances thereunto belonging; all of the foregoing, together with said property are herein referred to as the "Property."

This trust deed is given to secure a certain promissory note dated May 6, 1986 in the principal sum of TWO HUNDRED SEVENTY THOUSAND AND NO/100 Dollars (\$ 270,000.00), and interest thereon according to the terms of said note and any and all extensions renewals, modifications, or substitutions thereof and each and every debt, liability and obligation of every type and description, including guarantees or accosodiations, which the Trustor may now or at any time hereafter owe to the Beneficiary, whether such debt, liability, or obligation now exists or is or may be direct or indirect, due or to become due, absolute or contingent, primary or secondary, liquidated or unliquidated, or joint, several, or joint and several, all such debts, liabilities, and obligations all collectively hereinafter referred to as "Obligations".

The total principal amount exclusive of interest, of the Obligations including any future debts, advances, liabilities or Obligations, not including however any sums advanced for the protection of the Property or the Beneficiary's interest therein, shall not exceed the sum of TWO HUNDRED SEVENTY THOUSAND AND NO/100 Dollars (\$ 270,000.00), provided, however, that nothing contained herein shall constitute a commitment to make additional or future loans or advances in any amounts.