~
~
Ø
Ö
Ī
4
57
~

FILEU SARPY CO. NE.	COUNTER C.E. W
INSTRUMENT NUMBER	PROOF D.E. D.E.
2006 JUL -3 P 3: 03 B	FEES \$ 25-50 CHECK # 2 (815
00 0 0	CHOCASH
How J. Ver Sing	SHORT NCR
REGISTER OF DEEDS	

RECORD IN THE OFFICIAL RECORDS COUNTY OF SARPY STATE OF NEBRASKA

WHEN RECORDED, RETURN TO:

JL Holdings IV, LLC Attn: Kenneth A. Freed c/o Jaylor Services, LLC 2603 Camino Ramon, Suite 200 San Ramon, CA 94583

# ASSIGNMENT AND ASSUMPTION OF GROUND LEASE AND SUBLEASE AND CONVEYANCE OF BUILDING

THIS ASSIGNMENT AND ASSUMPTION OF GROUND LEASE AND SUBLEASE AND CONVEYANCE OF BUILDING ("Assignment") is entered into as of June 29, 2006, by and between:

- a) **JAYLOR HOLDINGS IV, LLC**, a Nevada limited liability company formerly known as Sydran Holdings VII, LLC, whose address for purposes of this Assignment is c/o Jaylor Services, LLC, 2603 Camino Ramon, Suite 200, San Ramon, CA 94583; and
- b) JL HOLDINGS IV, LLC, a Delaware limited liability company doing business in the State of Nebraska as "DELAWARE JL HOLDINGS IV, LLC", whose address for purposes of this Assignment is c/o Jaylor Services, LLC, 2603 Camino Ramon, Suite 200, San Ramon, CA 94583.

FOR VALUABLE CONSIDERATION, including, without limitation, the promises and conditions contained herein, the receipt and sufficiency of which are hereby acknowledged, Assignor and Assignee agree as follows:

- 1) <u>Definitions</u>. As used herein, the following terms shall have the meanings set forth below:
  - a) <u>Assignee</u> means JL Holdings IV, LLC, a Delaware limited liability company doing business in the State of Nebraska as "Delaware JL Holdings IV, LLC".
  - b) <u>Assignor</u> means Jaylor Holdings IV, LLC, a Nevada limited liability company formerly known as Sydran Holdings VII, LLC and the successor by merger to Sydran Holdings V Limited Partnership.
  - c) <u>Building</u> means the building and other improvements commonly referred to as Chili's Store No. 30 which were constructed on the Property by SFS-3 pursuant to the provisions of the Ground Lease.
  - d) Ground Lease means that certain Ground Lease-Shopping Center dated as of May 12, 1999, covering the Property originally executed by Owner, as "Landlord", and by SFS-3, as "Tenant".

22377

Page 1

NEBRASKA TITLE COMPANY
4257 S 144TH STREET
OMAHA, NE 68137



- e) Ground Lease Assignment means that certain Assignment and Assumption of Lease and Conveyance of Building between SFS-3, as "Assignor", and Sydran Holdings, as "Assignee", which was recorded on January 4, 2000, in the Official Records, as Instrument No. 2000-000131, as corrected by Assignment and Assumption of Lease and Conveyance of Building which was recorded on April 13, 2000, in the Official Records, as Instrument No. 2000-8530.
- f) Ground Lease Memorandum means that certain Memorandum of Lease which was recorded on July 9, 1999, in the Official Records, as Instrument No. 99-21854.
- g) Official Records means the official real estate records for Sarpy County, State of Nebraska.
- h) Owner means Brentwood Crossing Associates, a Missouri general partnership.
- i) **Property** means that certain real property commonly known as 7865 South 84th Street, in the City of LaVista, County of Sarpy, State of Nebraska (Chili's #30), and more particularly described in **Exhibit A** attached hereto and by this reference made a part hereof.
- j) <u>SFS-3</u> means Sydran Food Services III, L.P., a California limited partnership.
- k) <u>Sublease</u> means that certain Lease covering the Property dated as of December 17, 1999, between Sydran Holdings, as "Landlord", and SFS-3 as "Tenant", as amended by:
  - i) that certain Amendment to Lease dated June 29, 2000, between Sydran Holdings, as "Landlord", and SFS-3 as "Tenant"; and
  - ii) that certain Second Amendment to Lease dated November 15, 2001, between Sydran Holdings, as "Landlord", and Brinker Restaurant Corporation, as "Tenant".
- Sublease Assignment means that certain Assignment and Assumption of Lease dated as
  of November 15, 2001, between SFS-3, as "Assignor", and Brinker Restaurant
  Corporation, as "Assignee", which was recorded on November 28, 2001, in the Official
  Records, as Instrument No. 2001-39322.
- m) Sublease Memorandum means that certain Memorandum of Lease which was recorded on January 4, 2000, in the Official Records, as Instrument No. 2000-134, as amended by that certain Memorandum of Amendment to Lease which was recorded on September 21, 2000, in the Official Records, as Instrument No. 2000-23775.
- n) Sydran Holdings means Sydran Holdings VII, LLC, a Nevada limited liability company now known as Jaylor Holdings IV, LLC.

## 2) The Ground Lease and the Ground Lease Memorandum.

a) Assignment. Assignor does hereby assign, transfer, set over, convey and deliver to Assignee, its successors and assigns, all of Assignor's right, title and interest, as the "Tenant", in, to and under the Ground Lease and the Ground Lease Memorandum, including, without limitation, all of the rights, powers, estate and privileges of Assignor, to and under the Ground Lease and all rights and benefits of every description whatsoever belonging to or for the benefit of Assignor in the Ground Lease.

b) <u>Assumption</u>. Assignee hereby accepts the foregoing assignment of the Ground Lease and the Ground Lease Memorandum. Assignee shall and does hereby assume and agree to keep, observe, perform and comply with all of the terms, covenants, conditions, provisions and agreements contained in the Ground Lease on the part of the Assignor to be kept, observed, performed and complied with as fully and completely as though Assignee was the original or "Tenant" under the Ground Lease.

# 3) The Sublease and the Sublease Memorandum.

- a) Assignment. Assignor does hereby assign, transfer, set over, convey and deliver to Assignee, its successors and assigns, all of Assignor's right, title and interest, as the "Landlord", in, to and under the Sublease and the Sublease Memorandum, including, without limitation, all of the rights, powers, estate and privileges of Assignor, to and under the Sublease and all rights and benefits of every description whatsoever belonging to or for the benefit of Assignor in the Sublease.
- b) <u>Assumption</u>. Assignee hereby accepts the foregoing assignment of the Sublease and the Sublease Memorandum. Assignee shall and does hereby assume and agree to keep, observe, perform and comply with all of the terms, covenants, conditions, provisions and agreements contained in the Sublease on the part of the Assignor to be kept, observed, performed and complied with as fully and completely as though Assignee was the original "Landlord" under the Sublease.
- 4) <u>The Building</u>. Assignor does hereby grant, bargain, sell, convey, transfer, assign, set over, abandon and deliver unto Assignee, the Building, and Assignee hereby accepts and purchases the Building for itself and its successors and assigns.
- 5) Waiver of Warranty. Except as set forth below, the assignment of the Ground Lease, the Ground Lease Memorandum, the Sublease and the Sublease Memorandum and conveyance of the Building provided for herein is made "AS IS," "WHERE IS," and "WITH ALL FAULTS" without any representation or warranty whatsoever, express or implied. However, Assignor hereby subrogates Assignee in and to all rights and actions in warranty that Assignor has or may have against previous owners and vendors of the Property and the Building.
- 6) No Release. Nothing contained in this Assignment shall relieve or release Assignor from any of its obligations as the "Tenant" under the Ground Lease.
- 7) **Binding Effect**. This Assignment shall be binding on and inure to the benefit of the parties hereto, their heirs, executors, administrators, successors and assigns.

8) <u>Counterparts</u>. This Assignment may be executed in multiple counterparts, each of which shall be considered as original but all of which, taken together, shall constitute one and the same instrument.

IN WITNESS WHEREOF, Assignor and Assignee have caused this Assignment to be duly executed and delivered as of the date first set forth above.

ASSIGNOR:	ASSIGNEE:
JAYLOR HOLDINGS IV, LLC, a Nevada limited liability company By:  Kenneth A. Freed, President	JL HOLDINGS IV, LLC, a Delaware limited liability company doing business in the State of Nebraska as "Delaware JL Holdings IV, LLC"
	By: Jaylor Holdings IV, LLC, a Nevada limited liability company Its: Manager
	By: Kenneth A. Freed, President
STATE OF CALIFORNIA )	
On June 1/2, 2006, before me, Down Costa of California, personally appeared:	, Notary Public for the State
	H A. FREED,
	personally known to me
<u>×</u>	<u> </u>
COMM. #1392467 m to	evidence be the person(s) whose name(s) is are subscribed the within instrument and acknowledged to me the she/they executed the same in his/her/their thorized capacity(ies), and that by his/her/their thorized so the instrument the person(s), or the ity on behalf of which the person(s) acted, cuted the instrument.
(Place Notary Seal Above)	edded the instrument.
WITNESS	my hand and official seal.
	2
Signature of Notary Public	

2006-27377 D

### **EXHIBIT A**

## Chilis #30

### LEGAL DESCRIPTION

#### Parcel 1:

Lot Six (6), Brentwood Crossing, an Addition to the City of LaVista, Sarpy County, Nebraska.

## Parcel 2:

Easement Rights for the benefit of Parcel 1 created under the Declaration of Restrictions dated December 20,1991, recorded December 23,1991 as Inst. No. 91-20487; amended by Addendum to Declaration of Restrictions, recorded November 4,1992 as Inst. No. 92-24051; amended by Second Addendum to Declaration of Restrictions, recorded June 25,1993 as Inst. No. 93-14506; amended by Third Addendum to Declaration of Restrictions, recorded July 9, 1999 as Inst. No. 99-21857, in the records of Sarpy County, Nebraska.