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This Instrument was filed for record on <u>ebruary 17</u> _o'clock ...M., and duly recorded in Vol. 464 of mtg

<u>50</u>Return to Daniel Fullner 424, Madison, NE 68748

NOTICE OF DEFAULT

The undersigned, being the Successor Trustee under a Deed of Trust filed for record on June 1, 2007, in Book 432 of Mortgages, at Page 594, of the records of York County, Nebraska signed by Narinder S. Salh and Satnam K. Salh, husband and wife, as Trustor, in which Farmers State Bank (of Jesup, Iowa), is named as Beneficiary, hereby gives notice that a breach of an obligation for which the trust property was conveyed as security has occurred, the nature of such breach is the Trustor's failure to make debt payments as they became due. You are hereby notified that because of such default the indebtedness secured by said Deed of Trust is accelerated and as of February 16, 2010 is in the amount of \$886,291.20, plus interest thereafter, and further notified that because of such default the undersigned has elected to sell or cause to be sold the trust property to satisfy the obligations under the Deed of Trust; the trust property affected is as follows:

See Exhibit "A" attached hereto and incorporated herein by reference.

DATED this 16th day of February 2010.

Daniel A. Fullner, Successor Trustee

STATE OF NEBRASKA)ss. COUNTY OF MADISON

The foregoing instrument was acknowledged before me this 16th day of February 2010, by Daniel A. Fullner, Successor Trustee.

GENERAL NOTARY - State of Nebraska KELLI S. ZAUTKE My Comm. Exp. April 17, 2010

KULS Zauttee. Notary Public)

EXHIBIT "A" Legal Description

Parcel 1:

A tract of land in the Northwest Quarter (NW 1/4) of Section 20, Township 10 North, Range 1 West of the 6th P.M., York County, Nebraska, more particularly described as follows:

Commencing at a point on the West line of said Northwest Quarter (NW 1/4), 1519 feet North of the West Quarter corner as a place of beginning; thence in an Easterly direction on an angle of 90° right a distance of 650 feet; thence in a Southerly direction on an angle of 90° right a distance of 910.1 feet to intersect the North Highway right of way line; thence on an angle of 120° right in a Northwesterly direction on along the Northerly line of said Highway right of way, a distance of 621.9 feet; thence on an angle of 51° right a distance of 505.4 feet along said Highway right of way line to a point 33 feet East from and 1419 feet North of the West quarter corner; thence in a Westerly direction a distance of 33 feet to a point on the West line of said Section 20, a distance of 1419 feet North of the West Quarter corner; thence North along said West line a distance of 100 feet to the place of beginning, except the most Westerly 33 feet dedicated for road purpose;

AND

Parcel 2:

A part of the Northwest Quarter (NW1/4 of Section 20, Township 10 North, Range 1 West of the 6th P.M., York County, Nebraska, more particularly described as follows: Commencing at the Southwest corner of said Northwest Quarter (NW 1/4); thence on an assumed bearing of North 00°00' 00" East and on the West line of the said Northwest quarter (NW1/4), 1519 feet to the point of beginning; thence North 00° 00' 00" East on the West line of said Northwest Quarter (NW1/4), 200 feet; thence South 90° 00' 00" East. 750.00 feet; thence South 00° 00' 00" West and parallel with the West line of said Northwest (NW 1/4), 1167.39 feet; thence North 60° 00' 18" West and on the North Interstate (NW 1/4), 1167.39 feet; thence North 60° 00' 18" West and on the North Interstate (NW 1/4), 1167.39 feet; thence North 60° 00' 18" West and on the North Interstate 80 right of way line, 115.46 feet; thence North 00° 00'00" East and parallel with the West line of said Northwest Quarter (NW 1/4), 909.66 feet; thence North 90° 00' 00" West, 650.00 feet to the point of beginning.

AND BEING the same property conveyed to Alchemist, U.S.A., L.L.C. from Ports Petroleum Company, Inc by Corporation Warranty Deed dated November 9, 2005 and recorded November 23, 2005 in Deed Book 190, Page 358.