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PERMANENT PEDESTRIAN/BIKE TRAIL EASEMENT

RM10 HOLDINGS, LLC, a Nebraska corporation with an office address at 3949 Forest Parkway, Suite 100, Wheatfield, NY 14120 (hereinafter referred to as the "Grantor"), being the owner of the real estate which is legally described as Lot 10, Piney Creek Replat, a Subdivision in Douglas County, Nebraska, which is located in the West half of the Northeast Quarter of Section 7, Township 15 North, Range 11 East of the Sixth P.M., in Douglas County, Nebraska, for consideration received, does hereby grant to Sanitary and Improvement District No. 465 of Douglas County, Nebraska (hereinafter referred to as the "Grantee"), and to its successors and assigns, a permanent pedestrian/bike trail easement, with the right of ingress and egress, for the purpose of constructing, operating, relaying, maintaining, repairing, inspecting and removing a hard surfaced pedestrian/bike trail ten feet in width, with appurtenances and accessories through, across, and over that portion of said Lot 10 which is depicted and designated on the attached Exhibit "A". The easement so granted shall be for the benefit of any contractor, agent, employee or representative of the Grantee for the purpose of entering and performing work on the pedestrian/bike trail and its appurtenances and accessories. Grantor warrants that it owns the subject real estate in fee simple, subject to easements, covenants and restrictions of record, and that it has the authority to grant the easement. All provisions hereof run with the land and are binding upon and inure to the benefit of the successors and assigns.

GRANTOR:
RM10 HOLDINGS, LLC

Kenneth M. Franasiak Manager

STATE OF NEW YORK)
) ss
COUNTY OF NIAGARA)

Notary Public

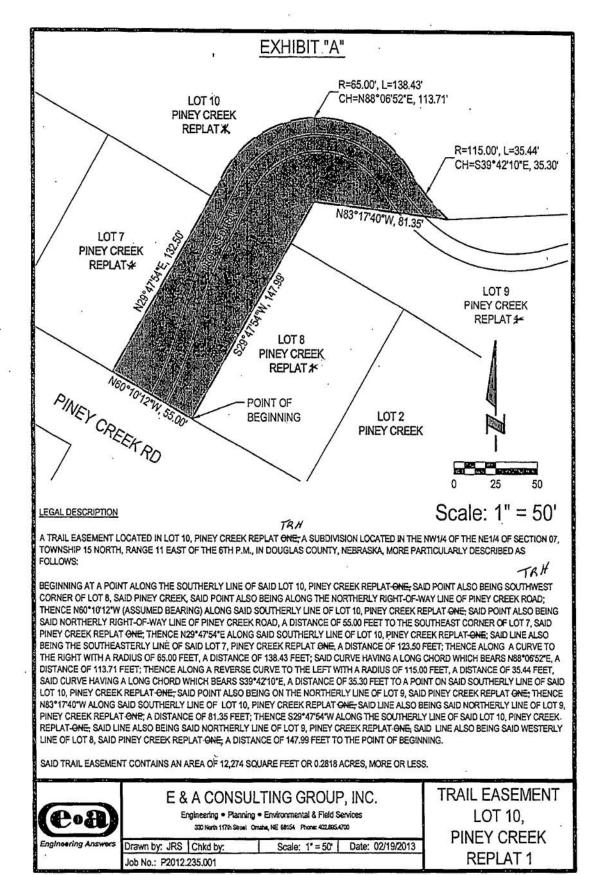
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Notary Public, State of New York

Qualified in Niagara County

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