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BK 5742 PG 82-85

TITLE: Memorandum Of Lease

DATE: August 31, 2004

GRANTOR: CEDARWOOD HILLS ACQUISTION L.P.

GRANTEE ADDRESS: 3737 NE Great Midwest Drive, Kansas City, Missouri 64161

REFERENCE DOC.#/BOOK/PAGE: BOOK1925PAGE465

NAME OF PROPERTY: Cedarwoods Hills Apartments

**LEGAL DESCRIPTION: See Attached** 

Recording requested by and mail to: JETZ SERVICE CO., INC. 901 NE River Road Topeka, KS 66616-1133

## **EXHIBIT A**

THIS MEMORANDUM OF LEASE is entered on Aper 30, 2004 by and between CEDARWOOD HILLS ACQUISTION L.P. (hereinafter referred to as "LESSOR"), and JETZ SERVICE CO., INC., (hereinafter referred to as "LESSEE"). Lessor by these premises does lease to Lessee, and Lessee does hereby accept the possession of the room or rooms described below and located on the real property and improvements consisting of 180 multi-housing units, located at 2040 Glass Road NE, Cedar Rapids, Iowa Lessor warrants and represents that only zero units are plumbed with their own washer and or/dryer connections.

Lessor and Lessee have entered into an unrecorded lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded lease are incorporated herein by this reference. A copy of the unrecorded lease is available for inspection by persons having a legitimate interest in the Property from the Home Office of the Lessee located at 901 NE River Road, Topeka, Kansas 66616-1133.

- 1. Exclusive use and possession of the Leased premises. Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of certain premises, described as encompassing approximately <u>1,500</u> square feet for its use as a laundry facility (hereinafter referred to as the "Leased Premises").
- 2. Term. The term of this lease shall be for <u>ten</u> (10) year(s) from the date of <u>final installation of Lessee's laundry equipment</u>, plus any applicable renewal provisions.
- 3. Assignment or Transfer. This lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.
- 4. Non-Competition Clause. This lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefits of the heirs, administrators, successors, and assigned of Lessor.

STATE OF MISSOURI COUNTY CLAY	) )ss .)	CEDARWOOD HILLS ACQUISTION L.P.  BY  Vicual description  Print Name	_LESSOR
by DAVID L. JOHNSON  My commission expires: AUG24, 2	GRACE E. BALES	Shan Chale	_, 20 <u>04</u>
,	State of Missouri Clay County My Commission Expires Aug. 24, 20	<b>(2)</b>	ate
STATE OF Missouri	) )ss	JETZ SERVICE CO. ANG.	_LESSEE
COUNTY Clay	)	Donald J. Sommers  Print Name	·
	This instrument was acknowledge		_, 20 <u>04</u>
by Donald J. Sommers	as <u>Regional Manager</u> of	Jetz Service Co., Inc.	
My commission expires:		Notary Public within and for said County and Sta	well-

MELISSA A. STILLWELL Notary Public - Notary Seaf STATE OF MISSOURI Jackson County My Commission Expires: Aug. 4, 2006

## <u>INFORMATION FOR RECORDING MEMORANDUM OF LEASE</u> Cedarwoods Hills Apartments- 2040 Glass Road NE, Cedar Rapids, Iowa

Please fill this out and return it with the executed lease

1)	SOE ATTACHED LEGAR DESCRIPTION		
2)	County in which property is located- LINN COUNTY, IOWA  City where County Seat is located- CEDAR RAPIDS, IOWA		
3)	City where County Seat is located- CEDAR RAPIDS, TOWA		
4)	Address of County Court House- 50 THIRD AVE., CEDAR RAPIDS, TOWA 524		
*U	se separate sheet of paper if additional space is required for Legal Description		

## EXHIBIT "A"

ALL THAT PART OF LCT 7, AUDITOR'S PLAT NO. 104, LINN
COUNTY, IONA, DESCRIBED AS FOLLOWS:
COMMENCING A1 THE CENTER OF SECTION 9, TOWNSHIP 83 W,
RANGE 7 NORTH OF THE 5TH P.M. (ALSO THE MORTHEAST CORNER OF
LOT 7, AUDITOR'S PLAT NO. 104, LINN COUNTY, IOWA); THENCE S
90°00'00" W, 152.58 FEET ALONG THE NORTHERLY LINE OF SAID
LOT 7 (ALSO THE SOUTHERLY LINE OF TIMBER RIDGE 4TH ADDITION
TO THE CITY OF CEDAR RAPIDS, IOWA) TO THE POINT OF DEGINNING;
THENCE SOUTHEASTERLY 11.19 FEET ALONG A 160.26 FOOT RADIUS
CURVE CONCAVE NORTHERSTERLY WHOSE CHORD BEARS 5 41° 38'39" E,
13.19 FRET; THENCE S 44°00'07" E, 132.00 FEET; THENCE SOUTHEASTERLY 73.49 FEET ALONG A 100.26 FOOT RADIUS CURVE CONCAVE
SOUTHWESTERLY, WHOSE CHORD BEARS 5 23° 00'12" E, 71.86 FEET;
THENCE S 2°00'16" E, 465.04 FEET ALONG A LINE PARALLEL TO
AND 30 PEET WESTERLY OF THE EASTERLY LINE OF SAID LOT 7
(ALSO BEING THE WESTERLY LINE OF RED BUD ROAD N.E.) TO A
POINT ON THE NORTHERLY LINE OF GLASS ROAD N.E.) TO A
POINT ON THE NORTHERLY LINE OF GLASS ROAD N.E.) TO A
POINT ON THE NORTHERLY LINE OF GLASS ROAD THE NORTHERLY
LINE OF GLASS ROAD TO A POINT ON THE EASTERLY LINE OF
BLATTY'S 1ST ADDITION TO THE CITY OF CEDAR RAPIDS, IOWA;
THENCE N 0°09'00" E, 387.72 FEET ALONG THE EASTERLY LINE
OF BEATTY'S 1ST ADDITION, TO THE NORTHERLY LINE OF SAID
LOT 7; THENCE N 90'00'00" E, 632.95 FEET ALONG THE WORTHERLY
LINE OF SAID LOT 7 TO THE POINT OF BEGINNING.
AND ALSO:
BEGINNING AT THE CENTER OF SECTION 9, TOWNSHIP 83 W. RANGE 7

LINE OF SAID LOT 7 TO THE POINT OF BEGINNING.

AND ALSO:

BEGINNING AT THE CENTER OF SECTION 9, TOWNSHIP 03 W, RANGE 7

NORTH OF THE 5TH P.M. (ALSO THE NORTHEAST CORNER OF LOT 7, 
AUDITOR'S PLAT NO. 104, LINN COUNTY, IOWA); THENCE S 2°00'16°

E, 76.64 FEET ALONG THE EASTERLY LINE OF SAID LOT 7; THENCE

NORTHWESTERLY 17.81 FEET ALONG A 160.26 FOOT RADIUS CURVE

CONCAVE SOUTHWESTERLY WHOSE CHORD BEARS N 40°49'04° W, 17.80

FLET; THENCE N 44°00'07" W, 87.75 FEET TO THE NORTHERLY LINE

OF SAID LOT 7 (ALSO THE SOUTHERLY LINE OF TIMBER RIDGE 4TH

ADDITION TO THE CITY OF CEDAR RAPIDS, IOWA); THENCE N 90°00'

100° E, 69.92 FEET ALONG THE NORTHERLY LINE OF SAID LOT 7

TO THE FOINT OF DEGINNING.

13

PM 988 RECORDER LINIA CO KUMA