

Roll 696 Image 4324-4328
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PATRICK F GILL, AUDITOR AND RECORDER
WOODBURY COUNTY IOWA

Preparer *William Haug*
**Information
and after Recording**

Return to: Moss & Barnett (WAH), A Professional Association, 4800 Wells Fargo Ctr, 90
South 7th St., Minneapolis, MN 55402-4129 (612) 877-5300

Taxpayer: Sioux City Apartments, Ltd., A Nebraska Limited Partnership, a Nebraska limited
partnership

ASSIGNMENT OF SECURITY INSTRUMENT
(Revision Date 11-01-2000)

FHLMC Loan No. 940978245

Grantor: Sioux City Apartments, Ltd., A Nebraska Limited Partnership, a Nebraska limited
partnership

Grantee: NorthMarq Capital, Inc., a Minnesota corporation

Legal Description

Abbreviated: Portions of the Southwest Quarter (SW1/4) of Section 10, Township 89
North, Range 47 West of the 5th P.M., in Sioux City, Woodbury County,
Iowa.

Additional legal description is on pages A-1 and A-2 of this document.

Assessor's Tax:

**Parcel ID #: Parcel 1 is taxed under Parcel No. 576090/ GIS No. 8947-10-376-001, Parcel 2
is taxed under Parcel No. 576045/GIS No. 8947-10-327-002 and the Easement Parcels are
taxed under Parcel No. 576091/GIS No. 8947-10-376-002**

ASSIGNMENT OF SECURITY INSTRUMENT

(Revision Date 11-01-2000)

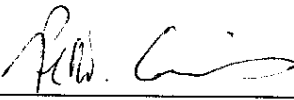
FOR VALUABLE CONSIDERATION, NorthMarq Capital, Inc., a Minnesota corporation (the "Assignor"), having its principal office at 3500 American Boulevard West, Suite 500, Bloomington, Minnesota 55431, hereby assigns, grants, sells and transfers to the FEDERAL HOME LOAN MORTGAGE CORPORATION, a corporation organized and existing under the laws of the United States (the "Assignee"), having its principal place of business at 8200 Jones Branch Drive, McLean, Virginia 22102, and the Assignee's successors, transferees and assigns forever, all of the right, title and interest of the Assignor in and to the Multifamily Mortgage, Assignment of Rents and Security Agreement dated of even date herewith, entered into by Sioux City Apartments, Ltd., A Nebraska Limited Partnership, a Nebraska limited partnership (the "Borrower") for the benefit of the Assignor, securing an indebtedness of the Borrower to the Assignor in the principal amount of \$4,350,000.00 and recorded in the land records of Woodbury County, recorded immediately prior hereto (the "Instrument"), which indebtedness is secured by the property described in Exhibit A, attached to this Assignment and incorporated into it by this reference. Mortgage recorded in Roll 696, Image 4273 .

Together with the note or other obligation described in the Instrument and all obligations secured by the Instrument now or in the future.

IN WITNESS WHEREOF, the Assignor has executed this Assignment as of February 19, 2008.

ASSIGNOR:

NorthMarq Capital, Inc.,
a Minnesota corporation

By: 
Name: Paul W. Cairns
Title: Vice President

STATE OF MINNESOTA)
) ss.
COUNTY OF HENNEPIN)

On February 15, 2008, before me, the undersigned, a Notary Public in and for the State of Minnesota, duly commissioned and sworn, personally appeared Paul W. Cairns, to me known to be the Vice President of NorthMarq Capital, Inc., a Minnesota corporation, and acknowledged the foregoing instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.



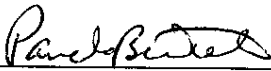

Notary Public in and for Minnesota
My Commission Expires: 1/31/10

EXHIBIT A
Legal Description

PARCEL 1: All that part of the Southwest Quarter of the Southwest Quarter (SW $\frac{1}{4}$ SW $\frac{1}{4}$), and of the Southeast Quarter of the Southwest Quarter (SE $\frac{1}{4}$ SW $\frac{1}{4}$) of Section 10, Township 89 North, Range 47 West of the 5th P.M., in Sioux City, in Woodbury County, Iowa, described as follows:

Commencing at the Northwest corner of the said Southeast Quarter of the Southwest Quarter; thence East, along the North line thereof, for 401.09 feet, to the Point of Beginning; thence with an angle to the right of 73°52'10", for 272.92 feet; thence with an angle to the left of 37°46'45", for 203.60 feet; thence with an angle to the right of 74°04'24", for 120.20 feet, to a point 10 feet Northerly of the Northwest corner of Lot 8, Pawnee 7th Filing, an Addition to Sioux City, Iowa; thence with an angle to the left of 90°54'43", for 149.9 feet, parallel to the North line of said Lot 8, to the Westerly line of Mohave Drive of said Addition; thence with an angle to the right of 90°00', for 10 feet, along said Drive, to the Northeast corner of said Lot 8; thence with an angle to the right of 90°00', for 150 feet, along the North line of said Lot; thence with an angle to the left of 89°05'17", for 56.04 feet, along the Westerly line of Lot 8; thence with an angle to the right of 73°24'20", for 534.93 feet, to the Easterly line of Glen Oaks Boulevard; thence with an angle to the right of 53°32'38", for 248.05 feet, along said Boulevard; thence with an angle to the right of 90°14'15", for 584.90 feet, to the Point of Beginning.

PARCEL 2: All that part of the Northeast Quarter of the Southwest Quarter (NE $\frac{1}{4}$ SW $\frac{1}{4}$), part of the Northwest Quarter of the Southwest Quarter (NW $\frac{1}{4}$ SW $\frac{1}{4}$), part of the Southeast Quarter of the Southwest Quarter (SE $\frac{1}{4}$ SW $\frac{1}{4}$), and part of the Southwest Quarter of the Southwest Quarter (SW $\frac{1}{4}$ SW $\frac{1}{4}$) of Section 10, Township 89 North, Range 47 West of the 5th P.M., in Sioux City, in Woodbury County, Iowa, described as follows:

Commencing at the Southwest corner of the Northeast Quarter of the Southwest Quarter of said Section 10; thence North 90°00'00" East, on the South line of said Northeast Quarter of the Southwest Quarter, for 401.09 feet, to the Point of Beginning; thence South 57°23'20" West, for 584.90 feet, to the Easterly line of Glen Oaks Boulevard; thence North 32°53'32" West, on said Easterly line for 116.20 feet; thence Northwesterly, 235.26 feet, on a curve concave Westerly, having a radius of 1,313.24 feet and a chord of 234.95 feet bearing North 38°01'28" West; thence North 57°23'20" East, for 207.75 feet; thence North

32°36'40" West, for 75.00 feet; thence North 57°23'20" East, for 400.00 feet;
thence South 32°36'40" East, for 425.00 feet, to the Point of Beginning.

Together with non-exclusive easement rights appurtenant thereto as established by Declaration of Easement dated December 8, 1995 and recorded December 12, 1995, in Roll 339 Image 1004, and re-recorded June 3, 1996, in Roll 350 Image 320, both of the Records of Woodbury County, Iowa;

And, Together with non-exclusive easement rights appurtenant thereto as established by Declaration of Easement dated December 6, 1996 and recorded December 9, 1996, in Roll 363 Image 296 of the Records of Woodbury County, Iowa

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