

REAL ESTATE MORTGAGE

FORM FLB 208-RR (Rev. 1-77)

Date November 23, 1982

Ted H. Doane and Alice L. Doane (also known as Alice Lee Doane), husband and wife

_____, Mortgagors,
of Lancaster County, Nebraska. In consideration of
the advance of the principal sum recited in the note hereinafter described, receipt of which is acknowledged, hereby
mortgage and convey to

**THE FEDERAL LAND BANK OF OMAHA, a Corporation,
of Omaha, Douglas County, Nebraska, whose address
is Farm Credit Building, Omaha, Nebraska 68100,**

Mortgagee (subject to oil, gas, and mineral rights owned by parties other than Mortgagors; existing easements of
record; reservations in United States and State patents; and the rights of the public in all highways), the following-
described real estate in Lancaster County, Nebraska:

	SEC.	TWP.	RG.
Lot 5 in NW 1/4 - - - - -	24	11N	8E of 6th P.M.

together with all of the right, title, and interest of the mortgagors in said property, including all buildings,
improvements, fixtures or appurtenances now or hereafter acquired, including all apparatus, equipment, fixtures or
articles used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation, or other serv-
ices, and the furnishings customarily or appropriately included by lessors to lessees including, but not limited to,
mirrors, screens, windows, storm windows and doors, carpeting and other floor coverings, in-a-door beds, awnings,
stoves, refrigerators, water heaters, air conditioners, humidifiers, hearth and fireplace equipment, all of which
are declared to be a part of the real estate, whether physically attached thereto or not, and deemed a portion of
the security for the indebtedness hereinafter described.

This mortgage is given to secure a promissory note of even date herewith, executed by Mortgagors to Mortgagee, in
the principal sum of **FIFTY-NINE THOUSAND EIGHT HUNDRED AND NO/100 - - - - -** DOLLARS,
payable in installments with interest according to the terms of said note, the last installment being due and pay-
able on the first day of January, 2008. This conveyance shall be void upon the payment of said
promissory note.

The Mortgagors agree to pay, if requested by Mortgagee, on each installment date, in addition to the sums required
in the above-described promissory note, a sum equal to the amount determined by the Mortgagee required to accumulate,
and pay the insurance premiums on policies of fire and other hazard insurance covering the mortgaged premises, and
the real estate taxes and assessments due on the mortgaged premises 15 days prior to the due dates thereof. In
the event that the sums accrued for the payment of the said premiums, taxes, or assessments are insufficient, the
Mortgagors will, upon request, pay such additional sums prior to the due date thereof. All sums received therefor
shall be applied on the principal balance until such time as they are withdrawn by Mortgagee for the payment of
said premiums, taxes, or assessments.

This mortgage is subject to the provisions of THE FARM CREDIT ACT and all acts amendatory thereof or supplemental
thereto. The proceeds of the loan secured hereby will be used for the purposes specified in the Mortgagors' appli-
cation for said loan and authorized by said Act.

The Mortgagors, and each of them, hereby warrant that they are fee owners of the mortgaged real property; that they
will defend the title against all claimants whomsoever, and that said property is free from all encumbrances; that
they will keep all the improvements, fixtures, and appurtenances occupied and in good repair and permit no acts of
waste; and they will relinquish all rights of homestead in said premises, and covenant and agree with the Mortgagee,
as follows:

(1) That they will pay when due all taxes, liens, judgments, or assessments which may be lawfully assessed against
the property herein mortgaged.

(2) That they will insure and keep insured buildings or other improvements now on or which may hereafter be placed
on said premises to the satisfaction of the Mortgagee. Such insurance policy shall be endorsed with a mortgage clause
with the loss thereunder to be payable to the Mortgagee. Any sums received may be used to pay for reconstruction
of the destroyed improvements; or, if not so applied, may, at the option of the Mortgagee, be applied in payment of
any indebtedness, matured or unmatured, secured by this mortgage.

(3) That in the event the Mortgagee is a party to any litigation affecting the security or the lien of its mort-
gage, including any suit by the Mortgagee to foreclose this mortgage or any suit in which the Mortgagee may be named
a party defendant in which it is obligated to protect its rights or lien, including condemnation and bankruptcy
proceedings, the Mortgagee may incur expenses and advance payment for abstract fees, attorney fees (except to the
extent prohibited by law), costs, expenses, and other charges.

(4) That in the event the Mortgagors fail to pay when due any taxes, liens, judgments, or assessments, or fail to maintain insurance as hereinbefore provided, or fail to pay rents, fees, or charges under the terms of any lease, permit, license, or privilege; or Mortgagee is required to incur expenses for abstract fees, attorney fees, costs, expenses, and other charges in connection with litigation, Mortgagee may make such payment or provide such insurance, or incur such obligation, and the amounts paid therefor shall become a part of the indebtedness secured hereby due and payable immediately, and shall bear interest from the date of payment at the same rate as provided for default in the note.

(5) That in the event any awards are made to the Mortgagors or their successors in interest for taking or damaging by the exercise of eminent domain the whole or any part of the mortgaged premises or any easement therein, the said awards are hereby assigned to the Mortgagee; the Mortgagee is hereby authorized to collect, receive, and receipt therefor and to apply the same in payment of any indebtedness, matured or unmatured, secured by this mortgage.

(6) That in the event Mortgagors default in the payment of said principal sum, or of any installment thereof, or of any interest thereon, at the time when the same shall be due, or with respect to any covenant or condition hereof, then, at the option of Mortgagee, the entire indebtedness secured hereby shall forthwith become due and payable, shall bear interest at the default rate described in said note, and the Mortgagee may immediately foreclose this mortgage or pursue any other available legal remedy.

(7) That in the event action is brought to foreclose this mortgage, the Mortgagee shall be entitled to immediate possession of the mortgaged premises, and the court may appoint a receiver to take possession of said premises, with the usual powers of receivers in like cases.

(8) That failure or delay of Mortgagee to exercise any of its rights or privileges shall not be construed as a waiver thereof; that any act of Mortgagee waiving any specific default of Mortragors shall not be construed as a waiver of any future defaults; that in case of default in the payment of any amortization installments or interest, or in case of payment by Mortgagee of any lien, judgment, tax, insurance, cost or expense, or rents, fees or charges, said Mortgagee shall have the privilege, without declaring the whole indebtedness due and payable, to foreclose on account of such specific default for such sums as are in default and such foreclosure proceedings may be had and the land described herein may be sold, subject to the unpaid indebtedness hereby secured, and this mortgage shall continue as a lien for any unpaid balance.

(9) That the Mortgagee may extend and defer the maturity of and renew and reamortize said Indebtedness, release from liability any party liable thereon, and release from the lien hereof portions of the property covered hereby, without affecting the priority hereof or the liability of Mortgagors or any other party for the payment of said Indebtedness, all such extensions, deferments, renewals, and reamortizations to be secured hereby.

(10) Transfer of Security. It is agreed between the parties hereto, their heirs, legal representatives and assigns, that the integrity and responsibility of the Mortgagors constitutes a part of the consideration for the note secured hereby, and that in the event the Mortgagors shall sell, transfer, or convey the property described herein, the Mortgagee may at its option declare the entire indebtedness immediately due and payable and may proceed in the enforcement of its rights as on any other default in the terms of the note and mortgage.

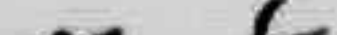
(Words and phrases herein, including the acknowledgment hereof, shall be construed as in the singular or plural numbers and as masculine, feminine, or neuter gender, according to the context.)

(SEAL)	<i>Ted H. Doane</i>	(SEAL)
(SEAL)	Ted H. Doane	(SEAL)
(SEAL)	<i>Alice L. Doane</i>	(SEAL)
(SEAL)	Alice L. Doane	(SEAL)
(SEAL)		(SEAL)
(SEAL)		(SEAL)

STATE OF Nebraska }
COUNTY OF Lancaster } ss.
On this 26th day of November, A.D., 1982, before me, a Notary Public in and for said County and State, personally appeared Ted H. Doane and Alice L. Doane (also known as Alice Lee Doane),
husband and wife

to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

My commission expires 8-24-84



GENERAL NOTARY - State of Nebraska
RENE K. GELLATLY
My Comm. Exp. Aug. 27, 1984

Rene K. Gellatly
(Type or print name under signature)
Notary Public in and for said County and State

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