2008111267



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MSC SCAN

> Received - DIANE L. BATTIATO nster of Deeds, Douglas County, NE 11/19/2008 08:48:18,12 2008111267

WHEN RECORDED MAIL TO: **MUTUAL OF OMAHA BANK** LAKESIDE BRANCH 17041 LAKESIDE HILLS PLAZA OMAHA, NE 68130

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated October 23, 2008, is made and executed between MCGREGOR INTERESTS STONEGATE, LLC, A NEBRASKA LIMITED LIABILITY COMPANY whose address is 11750 STONEGATE CIR, OMAHA, NE 68164; ("Trustor") and MUTUAL OF OMAHA BANK, whose address is LAKESIDE BRANCH, 17041 LAKESIDE HILLS PLAZA, OMAHA, NE 68130 ("Lender").

DEED OF TRUST. Lender and Trustor have entered into a Deed of Trust dated August 21, 2007 (the "Deed of Trust") which has been recorded in DOUGLAS County, State of Nebraska, as follows:

RECORDED IN THE OFFICE OF THE DOUGLAS COUNTY REGISTER OF DEEDS ON AUGUST 23, 2007 AT INSTRUMENT NO. 2007096827.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in DOUGLAS County, State of Nebraska:

LOT 2, IN THE MEADOWLANDS, AN ADDITION TO THE CITY OF OMAHA, AS SURVEYED, PLATTED AND RECORDED, IN DOUGLAS COUNTY, NEBRASKA

The Real Property or its address is commonly known as 11750 STONEGATE CIR, OMAHA, NE 68164. The Real Property tax identification number is 3431 3610 17.

MODIFICATION. Lender and Trustor hereby modify the Deed of Trust as follows:

THE LIEN OF THIS DEED OF TRUST SHALL NOT EXCEED AT ANY ONE TIME \$6,2000,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

TRUSTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND TRUSTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 23, 2008.

TRUSTOR:

MCGREGOR-INTERESTS STONEGATE, LLC

STONEGATE, LLC

LEGRANDE N. MCGREGOR, Manager Member of MCGREGOR INTERESTS

MCGREGOR INTERESTS, LLC, Manager Member of MCGREGOR INTERESTS STONEGATE, LLC

MCGREGOR INTERESTS, INC., Manager of MCGREGOR INTERESTS, LLC

LEGRANDE N. MCGREGOR, PA esident of MCGREGOR INTERESTS, INC.

LENDER:

MUTUAL OF OMAHA BANK

STEVE STREMSE Cenior Vice President

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MODIFICATION OF DEED OF TRUST (Continued)

Page 2

Loan No: 225430410

9/03_	M) LIMITAR LIA!	BILITY COMPANY ACKNOWLEDGMENT
STATE OF	Nebraska 30)
) SS
COUNTY OF	Douglas	
MCGREGOR, INTERESTS S Modification of by authority of	President of MCGREGOR INTERES TONEGATE, LLC, and known to mo of Deed of Trust and acknowledged of statute, its articles of organization	My commission expires 2-05-10
	L	NDER ACKNOWLEDGMENT
STATE OF	Nebraska	}
) SS
COUNTY OF	Douglas	
BANK that ex MUTUAL OF purposes ther	recuted the within and foregoing inc	Notary Public in and for the State of Mubraska Residing at Mutral of Cinaha Rank My commission expires 2-05-10