




MISC 2005132215



OCT 20 2005 09:41 P 3

Received - DIANE L. BATTIATO
Register of Deeds, Douglas County, NE
10/20/2005 09:41:27.53

2005132215

a
misc
3 / FEE 15.50 FB 01-60000
1 / BKP 23-15-128 COMP _____
DEL _____ SCAN _____ FV _____

Please Return to:
Lamar Outdoor Advertising
Attn: Mike Cogswell
4849 "G" St.
Omaha, NE 68117

THE **LAMAR** COMPANIES

This Instrument Prepared by:
James R. McIlwain
5551 Corporate Boulevard
Baton Rouge, Louisiana 70808

Lease # *1746*

James R. McIlwain

James R. McIlwain

MEMORANDUM OF LEASE AGREEMENT

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to THE LAMAR COMPANIES (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated 3-23, 2005, leasing a portion of the premises located in the County/Parish of Douglas, State of Nebraska more particularly described as follows:

WHEREAS, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provided for a term of 20 years and provides that the Lease may be continued in force thereafter in accordance with the provision set out as well as other rights and obligations of the parties thereto.

NOW, THEREFORE, for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all of the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

IN WITNESS WHEREOF, this instrument is duly executed on the date hereinabove specified.

EXECUTED BY LESSOR IN THE PRESENCE OF:

Randal Ellis
LESSOR'S PRINTED NAME
Randal Ellis
LESSOR'S SIGNATURE

ACKNOWLEDGEMENT

STATE OF NEBRASKA

COUNTY/PARISH OF DOUGLAS

The foregoing instrument was acknowledged before me this 23 day of MARCH, 2005 by Randal Ellis, who is personally known to me or who has produced _____ as identification.

Witness my hand and official seal, this 23 day of MARCH A.D., 2005.

Mike Cogswell
Notary Public



My Commission Expires: 6-15-07

EXECUTED BY LESSEE IN THE PRESENCE OF:

THE LAMAR COMPANIES
Dick Deitering
OFFICER'S SIGNATURE

Dick Deitering VP/GM Lamar Outdoor Advertising
OFFICER'S PRINTED NAME & TITLE

ACKNOWLEDGEMENT

STATE OF NEBRASKA

COUNTY/PARISH OF DOUGLAS

The foregoing instrument was acknowledged before me this 23 day of MARCH 2005 by Dick Deitering VP/GM Lamar Outdoor Advertising, who is personally known to me.

Witness my hand and official seal, this 23 day of MARCH A.D., 2005.

The Lamar Companies
Mike Cogswell
Notary Public



My Commission Expires: 6-15-07

EXHIBIT A

LEGAL DESCRIPTION

A tract of land in the Southeast Quarter of the Southeast Quarter (SE 1/4 SE 1/4) of Section 23, Township 15 North, Range 12 East of the 6th P.M., in the City of Omaha, in Douglas County, Nebraska, more particularly described as follows:

Beginning at a point 1,709.50 feet South and 50.00 feet West of the East Quarter Corner of said Section 23; thence South, 183.53 feet; thence running along the bank of the Little Papillion Creek, North 50°02'41" West, for 65.95 feet; thence North 42°35'10" West, for 130.70 feet, to a point of curvature; thence left, along the arc of a curve with a radius of 464.56 feet, for 64.73 feet, to a point which bears North 46°34'40" West and a distance of 64.68 feet from the previously described course; thence North 89°51'00" East, for 185.98 feet, to the Point of Beginning;

Except that portion described as follows:

A tract of land located in the SE 1/4 of the SE 1/4 of Section 23, T15N, R12E of the 6th P.M., Douglas County, Nebraska, and described as follows: Beginning at a point 576.94 meters (1,892.84 feet) south of and 15.24 meters (50.00 feet) west of the northeast corner of the said SE 1/4 of the SE 1/4 of Section 23; thence N52°00'51"W a distance of 6.11 meters (20.05 feet); thence N02°11'31"W a distance of 1.03 meters (3.38 feet); thence N24°06'31"W a distance of 3.14 meters (10.30 feet); thence N01°38'14"W a distance of 14.46 meters (47.44 feet); thence N88°22'30"E a distance of 1.13 meters (3.71 feet); thence N01°12'27"W a distance of 7.26 meters (23.82 feet); thence S88°48'23"W a distance of 0.30 meters (.98 feet); thence N01°12'20"W a distance of 1.20 meters (3.94 feet); thence N88°48'23"E a distance of 0.30 meters (.98 feet); thence N01°12'24"W a distance of 19.04 meters (62.47 feet); thence N18°55'33"W a distance of 4.11 meters (13.48 feet); thence N00°55'52"W for a distance 2.14 meters (7.02 feet); thence N87°52'49"E a distance of 5.47 meters (17.95 feet); thence S01°58'10"E a distance of 55.94 meters (183.53 feet) to the Point of Beginning and containing 282.80 square meters (3044.03 s.f.), more or less.

Together with non-exclusive easement rights appurtenant thereto for parking and ingress and egress incidental thereto as established by Permanent Easement dated March 12, 1968 and recorded April 19, 1968, in Book 462 at Page 375 of the Miscellaneous Records of Douglas County, Nebraska;

And, together with non-exclusive easement rights appurtenant thereto for driveway purposes as established by Warranty Deed dated December 6, 1974 and recorded December 6, 1974, in Book 1513 at Page 573 of the Deed Records of Douglas County, Nebraska.

NOTE: In this description the East line of Section 23 is assumed as due South, and said tract is sometimes known as Parcel "C."