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INST. NO 2004

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LANCASTER COUNTY, NE

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RELEASE OF
RIGHT OF FIRST REFUSAL

This Release of Right of First Refusal ("Release") is made and entered into as of this 15th day of January, 2004, by **Ridge Development Company**, a Nebraska corporation and **Southview, Inc.**, a Nebraska corporation, successors in interest to Ridge Place, Ltd. (collectively "Seller").

WHEREAS, the Catholic Bishop of Lincoln, a Nebraska corporation ("Buyer") is the owner of the real property legally described as Outlot "F", Pine Lake Heights South 4th Addition, Lincoln, Lancaster County, Nebraska (the "Property"); and

WHEREAS, on August 5, 1999, Seller and Buyer entered into a Right of First Refusal and Declaration of Use Restriction which was filed of record with the Lancaster County Register of Deeds as Instrument No. 2003-8733 ("Agreement"), in which Buyer granted Seller a 10 year right of first refusal on the Property; and

WHEREAS, Buyer and Seller desire to release the 10 year right of first refusal contained in the Agreement.

NOW THEREFORE, in consideration of the above and other good and valuable consideration provided by Buyer to Seller, Seller hereby releases and forever discharges Buyer and the Property from the 10 year right of first refusal granted to Seller in the Agreement. This release and discharge does not apply to the use restriction contained in the Agreement which shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Release as of the day and year written above.

RIDGE DEVELOPMENT COMPANY, a
Nebraska corporation

By: Thomas E. White
Thomas E. White
President of Development

By: John C. Brager
John C. Brager
President of Construction

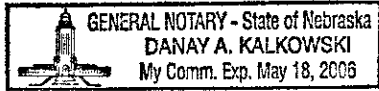
SOUTHVIEW, INC., a Nebraska
corporation

By: Gerald L. Schleich
Gerald L. Schleich, President

Crosby Guenzel
134 S 13th, Suite 400
68508

STATE OF NEBRASKA)
) ss.
COUNTY OF LANCASTER)

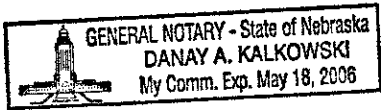
The foregoing was acknowledged before me this 15 day of January, 2004, by Thomas E. White, President of Development of **Ridge Development Company**, a Nebraska corporation, on behalf of the corporation.



Danay A Kalkowski
Notary Public

STATE OF NEBRASKA)
) ss.
COUNTY OF LANCASTER)

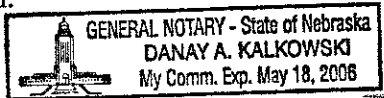
The foregoing was acknowledged before me this 15 day of January, 2004, by John C. Brager, President of Construction of **Ridge Development Company**, a Nebraska corporation, on behalf of the corporation.



Danay A Kalkowski
Notary Public

STATE OF NEBRASKA)
) ss.
COUNTY OF LANCASTER)

The foregoing was acknowledged before me this 15 day of January, 2004, by Gerald L. Schleich, President of **Southview, Inc.**, a Nebraska, corporation, on behalf of the corporation.



Danay A Kalkowski
Notary Public