

40-686

NATIONAL ADVERTISING COMPANY

(Subsidiary of Minnesota Mining & Manufacturing Co.)

Home Office: Bedford Park, Illinois 60501

Circle Classification:
Comm. Agri. Ind. Res.

THIS AGREEMENT, made this 21 day of Nov, 1968, by and between CAROLINE BORMAN of Papillion, Nebr hereinafter called the Lessor, and National Advertising Company, of Bedford Park, Illinois, hereinafter called the Lessee.

WITNESSETH

1. The Lessor hereby leases unto the Lessee, and the Lessee hereby leases from the Lessor, the use and possession of the portion to be occupied of the following described premises, for the purposes of erecting and maintaining advertising displays (painted, reflectorized, printed, illuminated, or otherwise), including necessary structures, devices, power poles and connections.

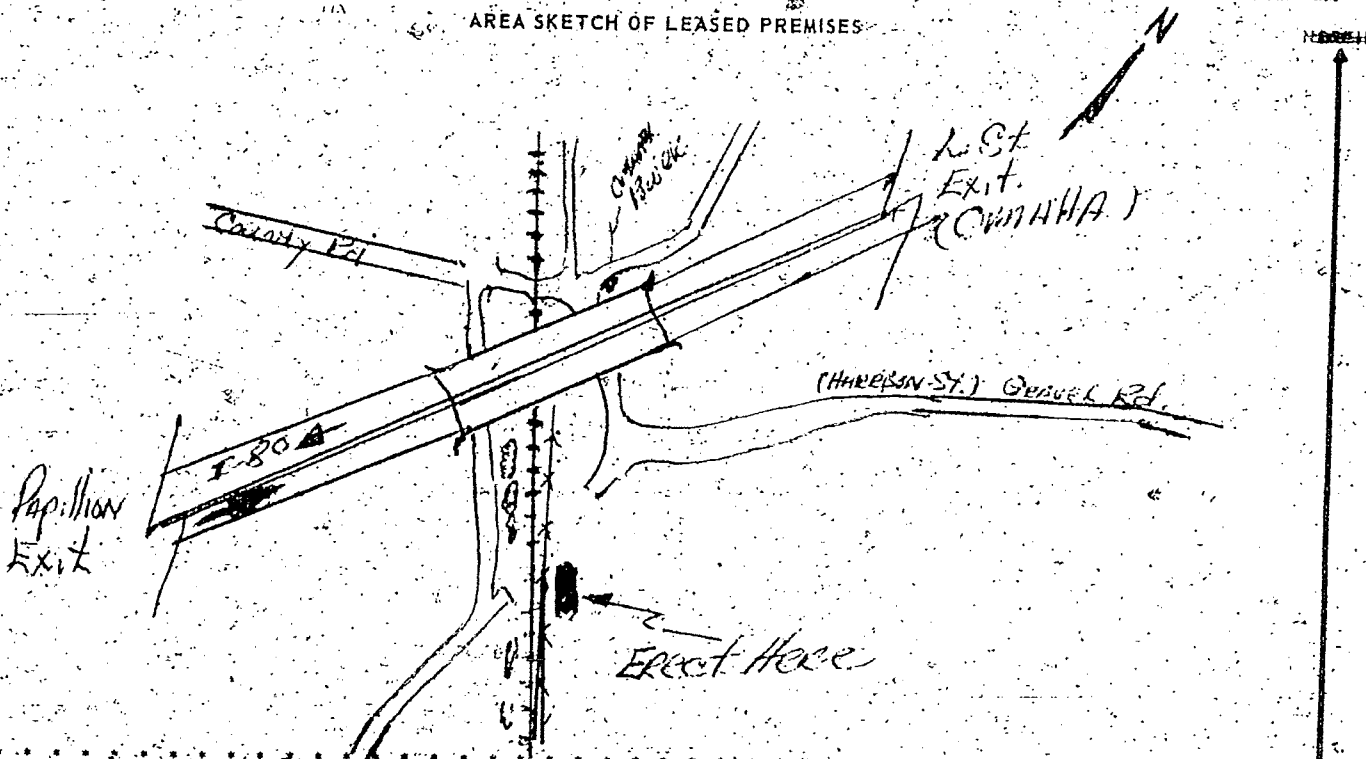
2. The property herein leased is located about 3/10 miles SW of 1st & I-80 on the N-E-S-W side of Route I-80 for display(s) facing N-E-S-W, such leased property being part of the Lessor's property situated in the Township of Papillion County of Sarpy State of Nebr. (If Legal Description is required, see reverse side hereof.)

3. The term of this lease shall commence on JAN 1 1969 and, unless terminated earlier in the manner hereinafter set forth, shall continue for an initial term of ten years from the first day of the first month following erection of the advertising display(s) (hereinafter called "the effective date"), and shall continue thereafter, from year to year, on the same terms, until terminated as of any subsequent anniversary of the effective date by written notice of termination given not less than sixty days prior to such anniversary date by either the Lessor or Lessee.

4. In consideration of the foregoing and the mutual promises herein contained, the Lessee agrees to pay the Lessor at the rate of \$ 50.00 per year for such periods of time as the display(s) contemplated hereunder is (are) not in advertising position, and at the rate of \$ 150.00 per year for such periods of time as the display(s) contemplated hereunder is (are) in position. Such yearly rental is to be paid in advance (subject to a 30 day delay for processing) with supplementary adjustments to be made promptly when the advertising status of the display(s) is changed. When feasible, the payment date will be adjusted to coincide with an anniversary of the effective date.

5. ADDITIONAL PROVISIONS. The provisions printed on the reverse hereof are hereby incorporated herein by specific reference thereto and constitute a part of this agreement.

AREA SKETCH OF LEASED PREMISES



Executed by Lessor in the presence of:
Carol Torck

CAROLINE BORMAN
(Print Lessor's Name)

APPROVED: _____ (Owner) (Tenant)

BY: Carolanne Borman
(Signature)

Accepted by:
NATIONAL ADVERTISING COMPANY, LESSEE

BOB S. MADISON
(Mailing Address)

By: _____

Papillion Sarpy Nebr
(City, County, State)

Rem. Repl. Avail. N. Erect Avail. Reloc. New Erect Reloc. N.P.O. POST SF DF INITIAL Erect By ADVERTISER: SF-6-C PROGRAM:

App. or Permit No.: Old City Wellhead
Ready for Start

40-687

...of ownership of the property hereby leased, the Lessor agrees to notify the Lessee promptly of such change...
...hereby the Lessor warrants and warrants that he is either the Owner or the Agent of the Owner of the property...

...shall be bound by all agreements or representations, expressed or implied, but contained herein...
...the terms hereof shall apply to the premises hereby leased by the Lessee in the space provided below...

...of the Lessee's property occupied by the Lessee's displays shall be improved...
...the Lessor may terminate this lease upon giving the Lessee written notice of termination...

...if the advertising value of the displays is impaired or destroyed...
...the Lessor shall be liable for the reasonable expenses in the removing and replacing of the Lessee's displays...

...the Lessor shall be liable for the removal of the displays and shall be liable for the removal of the displays...

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IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

See 17-14-12

Februa 1968

Samp

21 NOVEMBER 1968 before me, Joanne M. Henon (Official Name of Notary)

Caroline Borman known to me for satisfactorily known to me for satisfactorily known to me for satisfactorily

Joanne M. Henon
Signature of Officer

Notary Public
Title of Officer

My Commission Expires August 1970

FILED FOR RECORD IN WYOMING COUNTY MEB AT 10 O'CLOCK AM

RECORDED IN BOOK OF PAGE

REGISTER OF DEEDS