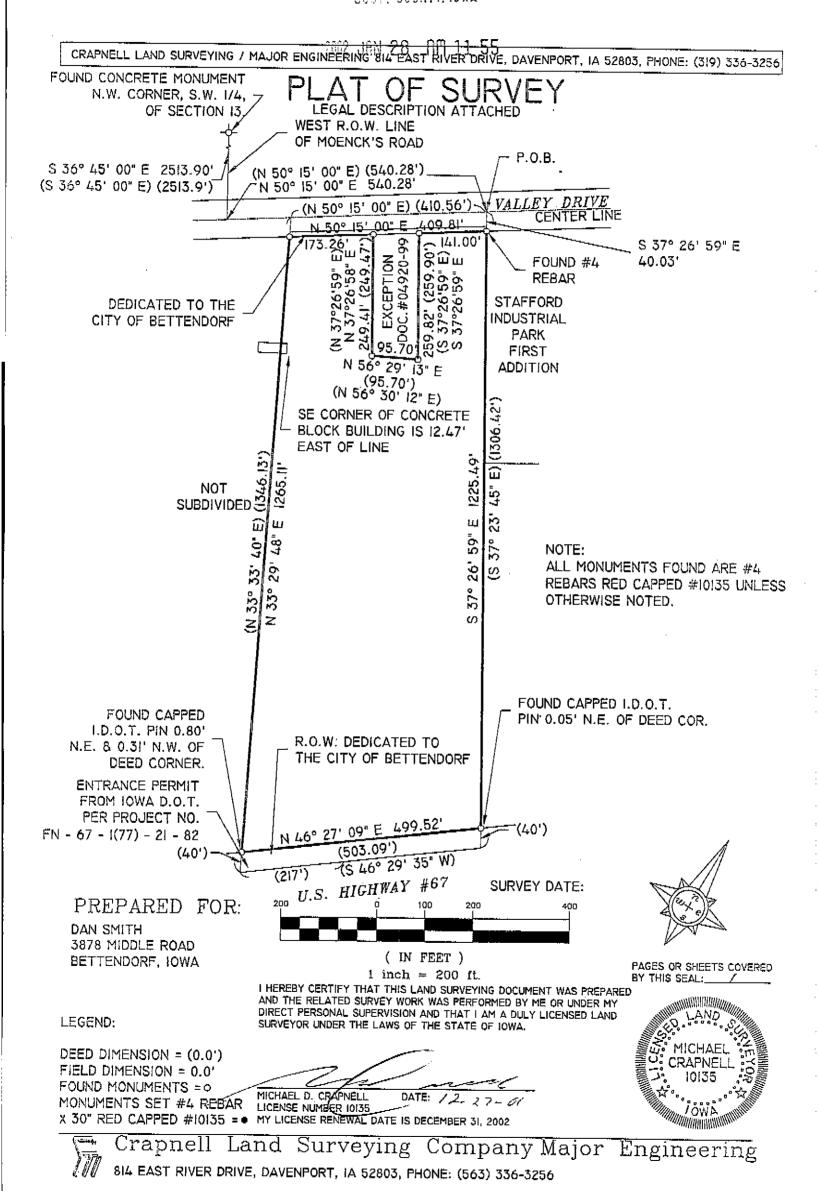
. <u>- 1) - Reili</u>



Part of the South Half of section 13 and part of the North Half of Section 24, all in Township 78 North, Range 4 East of the 5th P.M. being more particularly described as follows:

Commencing, as a point of reference, at the northwest corner of the Southwest Quarter of said Section 13; thence South 36 degrees 45' 00" East 2513.9 feet along the original westerly right of way line of Moenck's Road to the centerline of Valley Drive (Davenport - LeClaire Road) as now established; thence North 50 degrees 15' 00" East 540.28 feet along the centerline of said Valley Drive to the westerly most corner of Stafford Industrial Park First Addition to the City of Bettendorf, Iowa, said point being the POINT OF BEGINNING of the tract of land hereinafter described:

thence South 37 degrees 23' 45" East 1306.42 feet along the westerly line (and westerly line extended) of said Stafford Industrial Park First Addition to the northerly right of way line of U.S. Highway 67 as now established; thence South 46degrees 29' 35" West 503.09 feet along the northerlyright of way line of said U.S. Highway 67; thence North 33 degrees 33' 40" West 1346.13 feet to the centerline of said Valley Drive; thence North 50 degrees 15' 00" East 410.56 feet along the centerline of said Valley Drive to the point of beginning containing 13.8 acres, more or less, and subject to easements of record. Situated in Scott County, Iowa.

Except that part which is described in Document #04920-99, recorded in the Recorder's Office in Scott County, Iowa.